

Consumer Price Index, December quarter 2022

Source: ABS, *Consumer Price Index, Australia*, released 25 January 2023, 10:30 am (AEST)

Key data

Headline^(a) CPI inflation change (quarterly):

Brisbane..... ↑ 1.5%

Australia^(b)..... ↑ 1.9%

Headline CPI inflation change (annual):

Brisbane..... ↑ 7.7%

Australia..... ↑ 7.8%

Market sector goods and services (core CPI) inflation change (Australia):

Quarter..... ↑ 2.2%

Annual..... ↑ 8.3%

(a) Headline CPI refers to All Groups.

(b) Australia refers to the weighted average of the eight capital cities.

Main findings

- Brisbane's headline consumer price index (CPI) increased 1.5% in December quarter 2022, resulting in a 7.7% increase over the year. In annual terms, Brisbane recorded the fourth-largest increase while Adelaide recorded the largest increase for all capital cities in Australia (see Table 1).
- Compared with the weighted average of eight capital cities for December quarter 2022, Brisbane recorded stronger contributions from the CPI groups of *Transport, Food and non-alcoholic beverages, Furnishings, household equipment and services, Health, Alcohol and tobacco, Education and Clothing and footwear*. These were partly offset by detractions from the *Housing and Communication* groups (see Figure 1).
- For Brisbane, the *Recreation and culture* group made the largest contribution to inflation in December quarter 2022 (0.56 of a percentage point). Within the *Recreation and culture* group, *Domestic holiday travel and accommodation* increased 11.5% in the quarter.
- For Brisbane, the *Housing* group recorded the largest detraction from inflation in December quarter 2022 (0.06 of a percentage point). Within the *Housing* group, *Electricity* decreased 14.0% in the quarter.
- Australia's CPI for market sector goods and services, which excludes more volatile items, increased 2.2% in December quarter 2022, with an annual inflation rate of 8.3% (see Figure 2).

Table 1 Percentage change in the CPI

Capital city	December qtr 2022		September qtr 2022	
	Quarterly	Annual	Quarterly	Annual
Brisbane	1.5	7.7	1.8	7.9
Sydney	1.8	7.6	2.3	7.0
Melbourne	1.6	8.0	2.1	7.4
Adelaide	1.7	8.6	2.6	8.4
Perth	3.6	8.3	-0.5	6.0
Hobart	1.5	7.7	2.3	8.6
Darwin	0.9	7.1	1.9	7.0
Canberra	1.2	7.1	1.9	6.9
Australia	1.9	7.8	1.8	7.3

Figure 1 Quarterly CPI contributions, by group, December quarter 2022

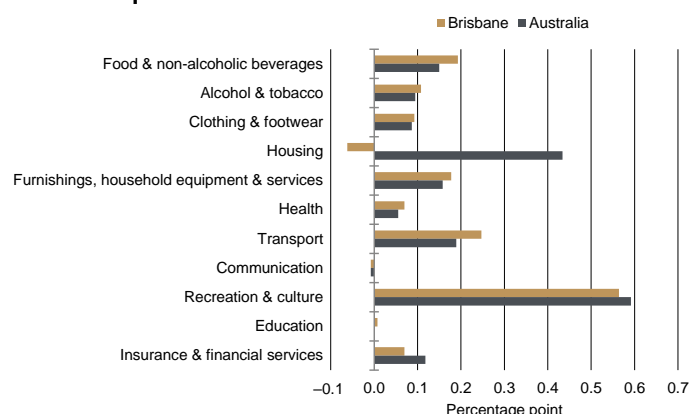


Figure 2 CPI annual change, Australia

