

Consumer Price Index, March quarter 2023

Source: ABS, *Consumer Price Index, Australia*, released 26 April 2023, 11:30 am (AEST)

Key data

Headline^(a) CPI inflation change (quarterly):

Brisbane..... ↑ 1.9%

Australia^(b)..... ↑ 1.4%

Headline CPI inflation change (annual):

Brisbane..... ↑ 7.4%

Australia..... ↑ 7.0%

Market sector goods and services (core CPI) inflation change (Australia):

Quarter..... ↑ 0.9%

Annual..... ↑ 7.4%

(a) Headline CPI refers to All Groups.

(b) Australia refers to the weighted average of the eight capital cities.

Main findings

- Brisbane's headline consumer price index (CPI) increased 1.9% in March quarter 2023, resulting in a 7.4% increase over the year. In annual terms, Brisbane recorded the second-largest increase while Adelaide recorded the largest increase for all capital cities in Australia (see Table 1).
- Compared with the weighted average of eight capital cities for March quarter 2023, Brisbane recorded stronger contributions from the CPI groups of *Housing*, *Health*, *Education*, *Food and non-alcoholic beverages*, *Transport*, *Alcohol and tobacco* and *Insurance and financial services*. These were partly offset by detractions from the *Clothing and footwear* and *Furnishings, household equipment and services* groups (see Figure 1).
- For Brisbane, the *Housing* group made the largest contribution to inflation in March quarter 2023 (0.67 of a percentage point). Within the *Housing* group, *Electricity* increased 32.5% in the quarter.
- For Brisbane, the *Clothing and footwear* group recorded the largest detraction from inflation in March quarter 2023 (0.14 of a percentage point). Within the *Clothing and footwear* group, *Garments for infants and children* decreased 8.5% in the quarter.
- Australia's CPI for market sector goods and services, which excludes more volatile items, increased 0.9% in March quarter 2023, with an annual inflation rate of 7.4% (see Figure 2).

Table 1 Percentage change in the CPI

Capital city	March qtr 2023		December qtr 2022	
	Quarterly	Annual	Quarterly	Annual
Brisbane	1.9	7.4	1.5	7.7
Sydney	1.4	7.3	1.8	7.6
Melbourne	1.2	6.8	1.6	8.0
Adelaide	1.2	7.9	1.7	8.6
Perth	0.9	5.8	3.6	8.3
Hobart	1.2	6.9	1.5	7.7
Darwin	1.3	6.2	0.9	7.1
Canberra	1.4	6.2	1.2	7.1
Australia	1.4	7.0	1.9	7.8

Figure 1 Quarterly CPI contributions, by group, March quarter 2023

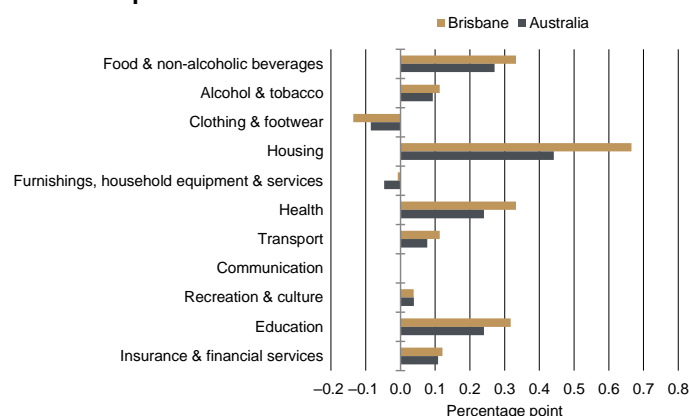


Figure 2 CPI annual change, Australia

