

Consumer Price Index, June quarter 2023

Source: ABS, *Consumer Price Index, Australia*, released 26 July 2023, 11:30 am (AEST)

Key data

Headline^(a) CPI inflation change (quarterly):

Brisbane..... ↑ 1.0%

Australia^(b)..... ↑ 0.8%

Headline CPI inflation change (annual):

Brisbane..... ↑ 6.3%

Australia..... ↑ 6.0%

Market sector goods and services (core CPI) inflation change (Australia):

Quarter..... ↑ 1.2%

Annual..... ↑ 6.5%

(a) Headline CPI refers to All Groups.

(b) Australia refers to the weighted average of the eight capital cities.

Main findings

- Brisbane's headline consumer price index (CPI) increased 1.0% in June quarter 2023, resulting in a 6.3% increase over the year. In annual terms, Brisbane recorded the third-largest increase while Adelaide recorded the largest increase for all capital cities in Australia (see Table 1).
- Compared with the weighted average of eight capital cities for June quarter 2023, Brisbane recorded stronger contributions from the CPI groups of *Housing*, *Recreation and culture*, *Furnishings, household equipment and services*, *Clothing and footwear* and *Insurance and financial services*. These were partly offset by detractions from the *Health*, *Communication* and *Transport* groups (see Figure 1).
- For Brisbane, the *Housing* group made the largest contribution to inflation in June quarter 2023 (0.34 of a percentage point). Within the *Housing* group, *Water and sewerage* increased 5.8% in the quarter.
- For Brisbane, the *Health* group recorded the largest detraction from inflation in June quarter 2023 (0.02 of a percentage point). Within the *Health* group, *Pharmaceutical products* decreased 1.8% in the quarter.
- Australia's CPI for market sector goods and services, which excludes more volatile items, increased 1.2% in June quarter 2023, with an annual inflation rate of 6.5% (see Figure 2).

Table 1 Percentage change in the CPI

Capital city	June qtr 2023		March qtr 2023	
	Quarterly	Annual	Quarterly	Annual
Brisbane	1.0	6.3	1.9	7.4
Sydney	1.0	6.6	1.4	7.3
Melbourne	0.6	5.6	1.2	6.8
Adelaide	1.1	6.9	1.2	7.9
Perth	0.8	4.9	0.9	5.8
Hobart	0.4	5.5	1.2	6.9
Darwin	1.2	5.3	1.3	6.2
Canberra	1.1	5.7	1.4	6.2
Australia	0.8	6.0	1.4	7.0

Figure 1 Quarterly CPI contributions, by group, June quarter 2023

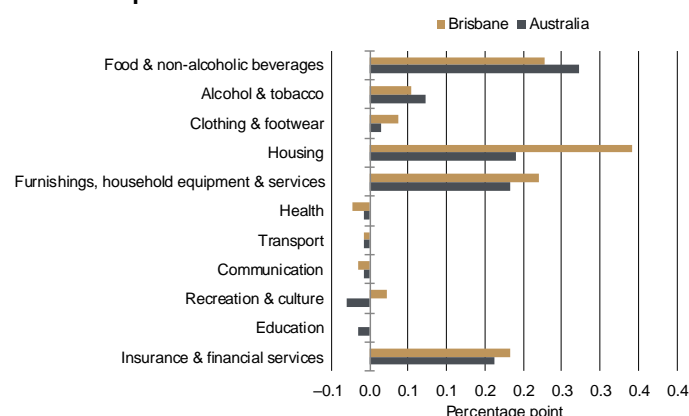


Figure 2 CPI annual change, Australia

