

Building approvals, December 2023

Source: ABS, *Building approvals, Australia*, released 1 February 2024, 10:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):

Queensland ↓ 2.1%

Australia ↓ 0.1%

Total dwelling approvals annual change (trend):

Queensland ↓ 15.2%

Australia ↓ 7.3%

Main findings

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in December 2023 was 2,691, 2.1% lower than the November 2023 figure. The national trend estimate for total dwelling approvals decreased 0.1% during the month.
- The trend estimate for the number of private sector house approvals in Queensland decreased 1.3% in December 2023, with a total of 1,703 houses approved. Australia's trend estimate for the number of private sector house approvals was 8,574, an increase of 0.1% from the November 2023 figure.
- In December 2023, trend total dwelling units approved in Queensland accounted for 19.7% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 19.9% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland increased 0.8% in December 2023 to a total of \$1,464.7 million. Australia's trend value of residential building work approved increased 0.6% during the month to \$7,223.3 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in December 2023 was 15.2% lower than the December 2022 estimate. In comparison, total dwelling units approved in Australia decreased 7.3% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in December 2023 was \$623.8 million, a decrease of 14.1% over the month. The value of non-residential buildings approved in Australia in December 2023 was \$4,894.7 million, a decrease of 4.6% over the month.

Figure 1 Monthly change in total dwelling units approved (trend), December 2023

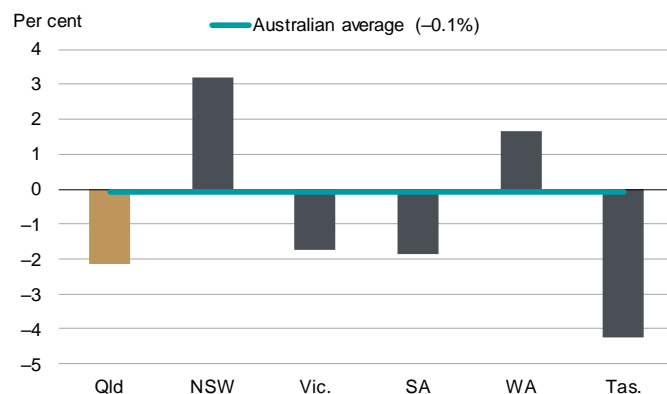


Figure 2 Monthly change in total dwelling units approved (trend)

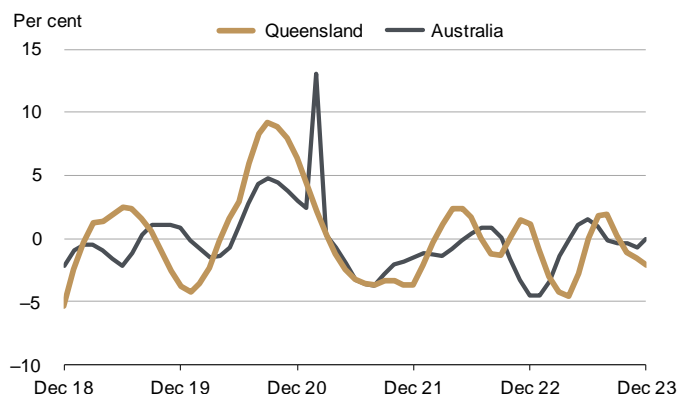


Figure 3 Dwelling units approved (trend), Queensland

