

Building approvals, February 2024

Source: ABS, *Building approvals, Australia*, released 4 April 2024, 10:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):

Queensland ↓ 2.0%
 Australia ↓ 3.0%

Total dwelling approvals annual change (trend):

Queensland ↓ 15.7%
 Australia ↓ 9.0%

Main findings

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in February 2024 was 2,579, 2.0% lower than the January 2024 figure. The national trend estimate for total dwelling approvals decreased 3.0% during the month.
- The trend estimate for the number of private sector house approvals in Queensland decreased 1.8% in February 2024, with a total of 1,609 houses approved. Australia's trend estimate for the number of private sector house approvals was 8,133, a decrease of 1.3% from the January 2024 figure.
- In February 2024, trend total dwelling units approved in Queensland accounted for 20.8% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 19.8% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland increased 0.5% in February 2024 to a total of \$1,487.9 million. Australia's trend value of residential building work approved decreased 1.6% during the month to \$6,831.2 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in February 2024 was 15.7% lower than the February 2023 estimate. In comparison, total dwelling units approved in Australia decreased 9.0% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in February 2024 was \$864.9 million, an increase of 1.9% over the month. The value of non-residential buildings approved in Australia in February 2024 was \$4,300.2 million, a decrease of 4.7% over the month.

Figure 1 Monthly change in total dwelling units approved (trend), February 2024

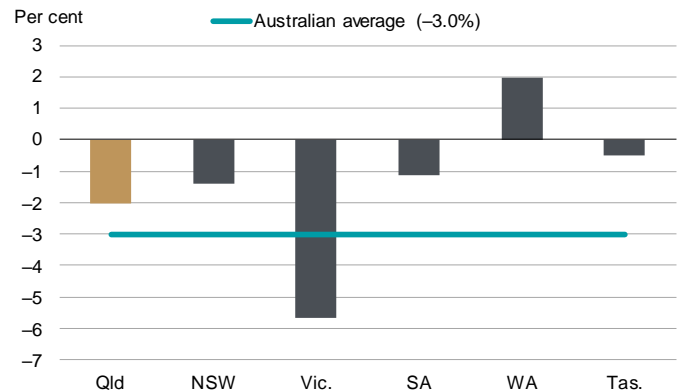


Figure 2 Monthly change in total dwelling units approved (trend)

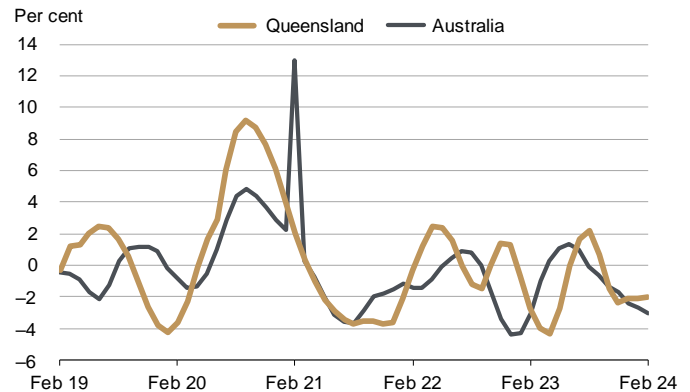


Figure 3 Dwelling units approved (trend), Queensland

