



Main Features

Total dwelling approvals monthly change (trend)

Queensland	↓	0.6%
Australia	↓	0.6%

Total dwelling approvals annual change (trend)

Queensland	↑	9.6%
Australia	↓	3.7%

Commentary

Dwelling Approvals

- The trend estimate for total dwelling units approved in Queensland in May 2007 was 3,529 dwelling units, a decrease of 0.6% from 3,552 in April 2007. National trend estimates for total dwelling approvals also decreased 0.6% in May 2007 to 12,359. Queensland's trend estimate has decreased monthly since March 2007, as has Australia's trend estimate since July 2006.
- The trend estimate for the number of private sector house approvals in Queensland increased 0.6% in May 2007, with a total of 2,498 houses approved. Australia's trend estimate for the number of private sector house approvals also increased in May 2007 by 0.1% to 8,603 approvals.
- In May 2007, trend total dwelling units approved in Queensland accounted for 28.6% of the Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 29.0% of Australia's private sector house approvals.
- The trend value of residential buildings approved in Queensland in May 2007 increased by 0.6% to \$922.3 million, compared with a decrease of 0.2% for Australia to \$3,320.8 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in May 2007 was 9.6% higher than the May 2006 estimate. In comparison, total dwelling approvals in Australia decreased 3.7% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in May 2007 was \$574.1 million, an increase of 0.4% over the month. The value of non-residential buildings approved for Australia in May 2007 was \$2,189.3 million, down 1.6%.

Figure 1: Monthly change in total dwelling units approved (trend), Australia and states and territories, May 2007

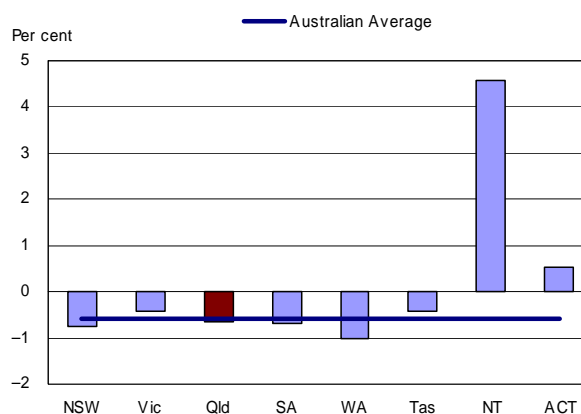


Figure 2: Monthly change in total dwelling units approved (trend), May 2002 to May 2007

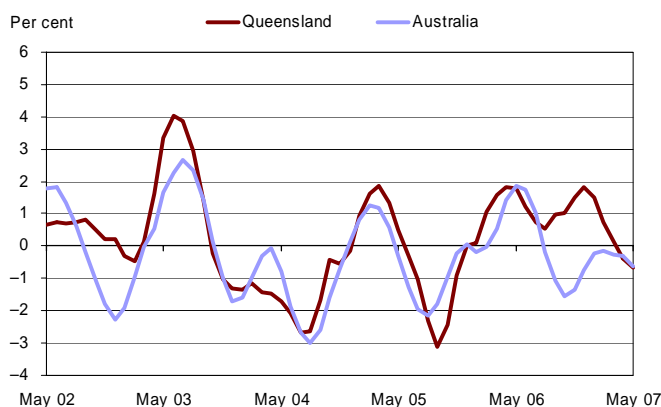


Figure 3: Total dwelling units approved (trend), Queensland, May 2002 to May 2007

