



Main Features

Total dwelling approvals monthly change (trend)

Queensland	↓	2.2%
Australia	↓	0.6%

Total dwelling approvals annual change (trend)

Queensland	↓	0.8%
Australia	↑	7.2%

Commentary

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in January 2008 was 3,546 dwelling units, a decrease of 2.2% from 3,625 in December 2007. The trend estimate has decreased each month since October 2007. National trend estimates for total dwelling approvals decreased 0.6% in January 2008 to 13,463.
- The trend estimate for the number of private sector house approvals in Queensland decreased 0.9% in January 2008, with a total of 2,577 houses approved. Australia's trend estimate for the number of private sector house approvals decreased in January 2008 by 0.4% to 9,081 approvals.
- In January 2008, trend total dwelling units approved in Queensland accounted for 26.3% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 28.4% of Australia's private sector house approvals.
- The trend value of residential building work in Queensland in January 2008 decreased by 1.9% to \$999.5 million, compared with an increase of 0.6% for Australia to \$3,818.9 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in January 2008 was 0.8% lower than the January 2007 estimate. In comparison, total dwelling units approved in Australia increased 7.2% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in January 2008 was \$519.9 million, a decrease of 1.3% over the month. The value of non-residential buildings approved for Australia in January 2008 was \$2,493.3 million, up 1.5%.

Figure 1: Monthly change in total dwelling units approved (trend), Australia and states and territories, January 2008

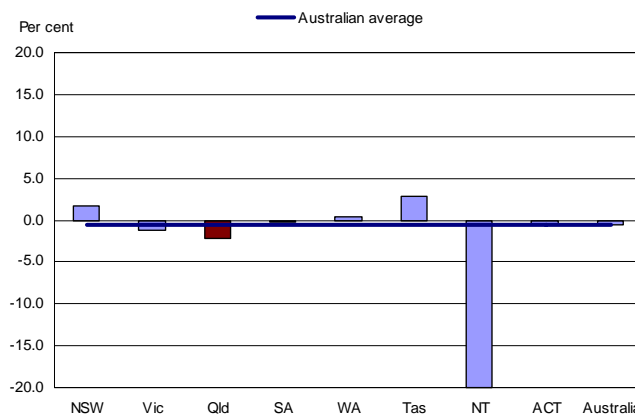


Figure 2: Monthly change in total dwelling units approved (trend), January 2003 to January 2008

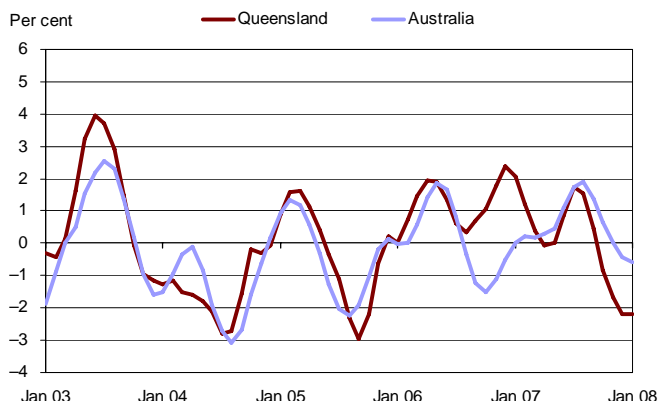


Figure 3: Total dwelling units approved (trend), Queensland, January 2003 to January 2008

