

Main Features

Total dwelling approvals monthly change (trend)

Queensland	↓	4.2%
Australia	↓	2.1%

Total dwelling approvals annual change (trend)

Queensland	↓	9.3%
Australia	↑	1.8%

Commentary

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in March 2008 was 3,285 dwelling units, a decrease of 4.2% from 3,429 in February 2008. The trend estimate has decreased each month since October 2007. National trend estimates for total dwelling approvals decreased 2.1% in March 2008 to 12,799.
- The trend estimate for the number of private-sector house approvals in Queensland decreased 3.1% in March 2008, with a total of 2,316 houses approved. Australia's trend estimate for the number of private-sector house approvals decreased in March 2008 by 1.1% to 8,840 approvals.
- In March 2008, trend total dwelling units approved in Queensland accounted for 25.7% of Australia's total dwelling unit approvals. Private-sector house approvals in Queensland accounted for 26.2% of Australia's private-sector house approvals.
- The trend value of residential building work in Queensland in March 2008 decreased by 5.1% to \$905.4 million, compared with a decrease of 2.2% for Australia to \$3,589.5 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in March 2008 was 9.3% lower than the March 2007 estimate. In comparison, total dwelling units approved in Australia increased 1.8% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in March 2008 was \$715.9 million, an increase of 4.3% over the month. The value of non-residential buildings approved for Australia in March 2008 was \$2,597.2 million, up 0.9%.

Figure 1: Monthly change in total dwelling units approved (trend), Australia and states and territories, March 2008

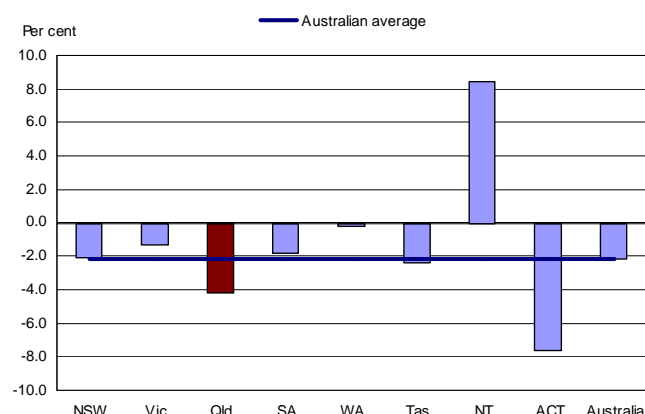


Figure 2: Monthly change in total dwelling units approved (trend), March 2003 to March 2008

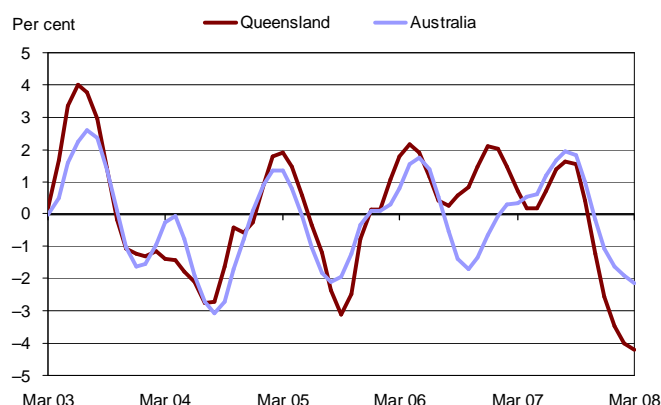


Figure 3: Total dwelling units approved (trend), Queensland, March 2003 to March 2008

