



Main Features

Total dwelling approvals monthly change (trend)

Queensland	↓	0.8%
Australia	↓	1.4%

Total dwelling approvals annual change (trend)

Queensland	↓	6.2%
Australia	↓	1.4%

Commentary

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in May 2008 was 3,418 dwelling units, a decrease of 0.8% from 3,446 in April 2008. The trend estimate has decreased each month since November 2007. National trend estimates for total dwelling approvals decreased 1.4% in May 2008 to 12,636.
- The trend estimate for the number of private-sector house approvals in Queensland decreased 1.6% in May 2008, with a total of 2,271 houses approved. Australia's trend estimate for the number of private-sector house approvals decreased in May 2008 by 0.6% to 8,781 approvals.
- In May 2008, trend total dwelling units approved in Queensland accounted for 27.0% of Australia's total dwelling unit approvals. Private-sector house approvals in Queensland accounted for 25.9% of Australia's private-sector house approvals.
- The trend value of residential building work in Queensland in May 2008 decreased by 1.1% to \$1,008.6 million, compared with a decrease of 1.1% for Australia to \$3,551.6 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in May 2008 was 6.2% lower than the May 2007 estimate. In comparison, total dwelling units approved in Australia decreased 1.4% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in May 2008 was \$642.9 million, a decrease of 1.6% over the month. The value of non-residential buildings approved for Australia in May 2008 was \$2,448.2 million, down 1.1%.

Figure 1: Monthly change in total dwelling units approved (trend), Australia and states and territories, May 2008

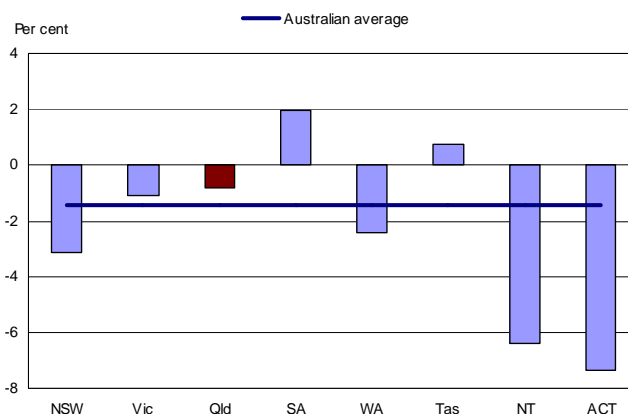


Figure 2: Monthly change in total dwelling units approved (trend), May 2003 to May 2008

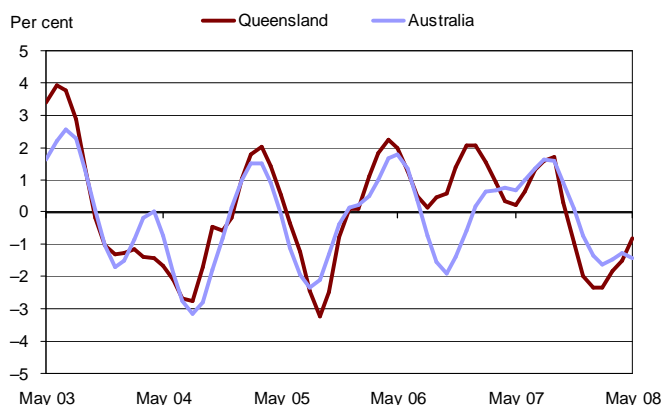


Figure 3: Total dwelling units approved (trend), Queensland, May 2003 to May 2008

