



Main Features

Total dwelling approvals monthly change (trend)

Queensland	↓	4.0%
Australia	↓	1.1%

Total dwelling approvals annual change (trend)

Queensland	↓	25.4%
Australia	↓	7.6%

Commentary

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in August 2008 was 2,844 dwelling units, a decrease of 4.0% from 2,963 in July 2008. The trend estimate has decreased each month since November 2007. National trend estimates for total dwelling approvals decreased 1.1% in August 2008 to 12,385.
- The trend estimate for the number of private-sector house approvals in Queensland decreased 3.6% in August 2008, with a total of 1,984 houses approved. Australia's trend estimate for the number of private-sector house approvals decreased in August 2008 by 1.1% to 8,357 approvals.
- In August 2008, trend total dwelling units approved in Queensland accounted for 23.0% of Australia's total dwelling unit approvals. Private-sector house approvals in Queensland accounted for 23.7% of Australia's private-sector house approvals.
- The trend value of residential building work in Queensland in August 2008 decreased by 3.5% for the month to \$843.5 million, compared with a decrease of 0.1% for Australia to \$3,581.6 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in August 2008 was 25.4% lower than the August 2007 estimate. In comparison, total dwelling units approved in Australia decreased 7.6% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in August 2008 was \$592.7 million, a decrease of 6.4% over the month. The value of non-residential buildings approved for Australia in August 2008 was \$2,630.7 million, representing no change from the previous month.

Figure 1: Monthly change in total dwelling units approved (trend), Australia and states and territories, August 2008

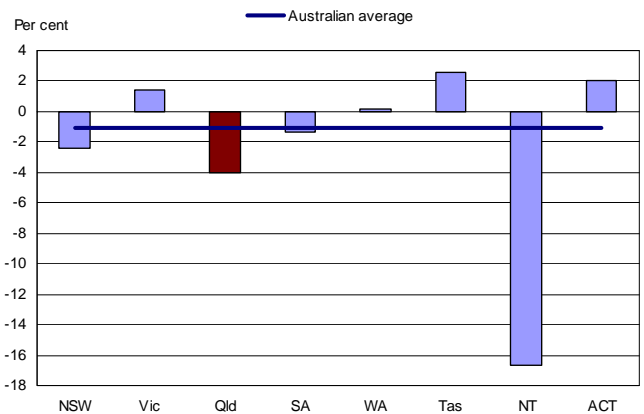


Figure 2: Monthly change in total dwelling units approved (trend), August 2003 to August 2008

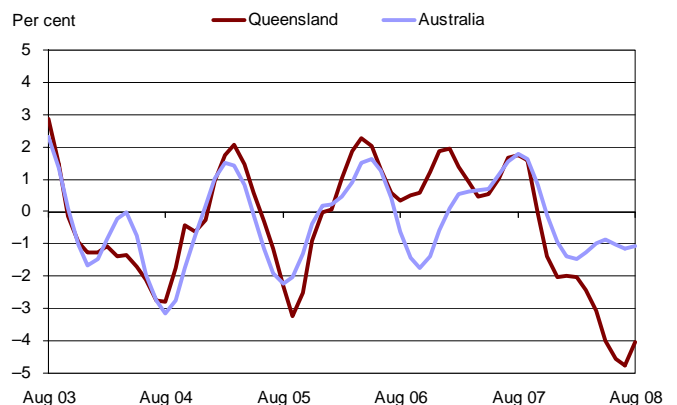


Figure 3: Total dwelling units approved (trend), Queensland, August 2003 to August 2008

