

Main Features

Total dwelling approvals monthly change (trend)

Queensland	↓	1.6%
Australia	↓	2.0%

Total dwelling approvals annual change (trend)

Queensland	↓	27.4%
Australia	↓	14.5%

Commentary

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in September 2008 was 2,844 dwelling units, a decrease of 1.6% from 2,931 in August 2008. The trend estimate has decreased each month since November 2007. National trend estimates for total dwelling approvals decreased 2.0% in September 2008 to 11,752.
- The trend estimate for the number of private-sector house approvals in Queensland decreased 3.9% in September 2008, with a total of 1,862 houses approved. Australia's trend estimate for the number of private-sector house approvals decreased in September 2008 by 1.7% to 8,000 approvals.
- In September 2008, trend total dwelling units approved in Queensland accounted for 24.5% of Australia's total dwelling unit approvals. Private-sector house approvals in Queensland accounted for 23.3% of Australia's private-sector house approvals.
- The trend value of residential building work in Queensland in September 2008 decreased by 1.8% for the month to \$863.5 million, compared with a decrease of 2.1% for Australia to \$3,400.8 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in September 2008 was 27.4% lower than the September 2007 estimate. In comparison, total dwelling units approved in Australia decreased 14.5% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in September 2008 was \$844.7 million, an increase of 3.9% over the month. The value of non-residential buildings approved for Australia in September 2008 was \$2,807.3 million, representing a decrease of 0.6% from the previous month.

Figure 1: Monthly change in total dwelling units approved (trend), Australia and states and territories, September 2008

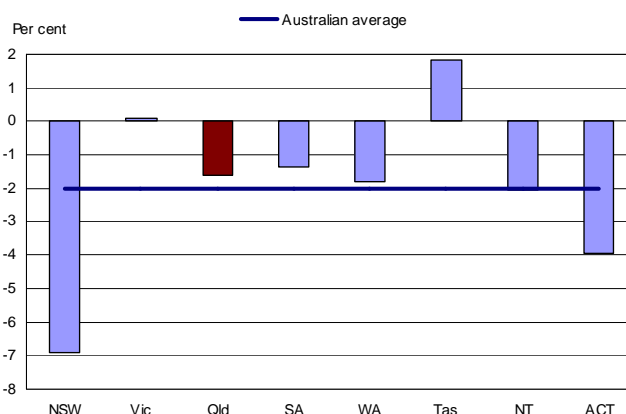


Figure 2: Monthly change in total dwelling units approved (trend), September 2003 to September 2008

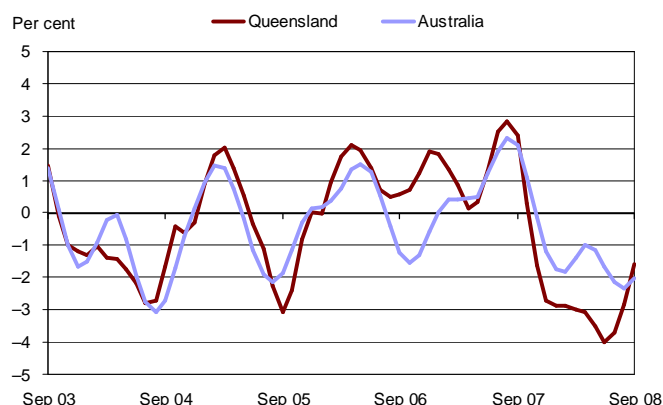


Figure 3: Total dwelling units approved (trend), Queensland, September 2003 to September 2008

