

Main Features

Total dwelling approvals monthly change (trend)

Queensland	↓	7.4%
Australia	↓	3.8%

Total dwelling approvals annual change (trend)

Queensland	↓	38.9%
Australia	↓	20.9%

Commentary

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in October 2008 was 2,461 dwelling units, a decrease of 7.4% from 2,658 in September 2008. The trend estimate has decreased each month since November 2007. National trend estimates for total dwelling approvals decreased 3.8% in October 2008 to 11,036.
- The trend estimate for the number of private-sector house approvals in Queensland decreased 6.2% in October 2008, with a total of 1,672 houses approved. Australia's trend estimate for the number of private-sector house approvals decreased in October 2008 by 2.4% to 7,655 approvals.
- In October 2008, trend total dwelling units approved in Queensland accounted for 22.3% of Australia's total dwelling unit approvals. Private-sector house approvals in Queensland accounted for 21.8% of Australia's private-sector house approvals.
- The trend value of residential building work in Queensland in October 2008 decreased by 3.2% for the month to \$783.4 million, the same for Australia, which had a decrease of 3.2% to \$3,234.6 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in October 2008 was 38.9% lower than the October 2007 estimate. In comparison, total dwelling units approved in Australia decreased 20.9% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in October 2008 was \$676.8 million, a decrease of 6.8% over the month. The value of non-residential buildings approved for Australia in October 2008 was \$2,407.2 million, a decrease of 7.0% from the previous month.

Figure 1: Monthly change in total dwelling units approved (trend), Australia and states and territories, October 2008

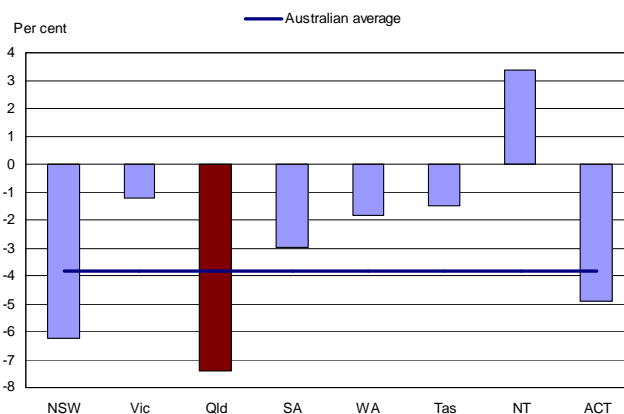


Figure 2: Monthly change in total dwelling units approved (trend), October 2003 to October 2008

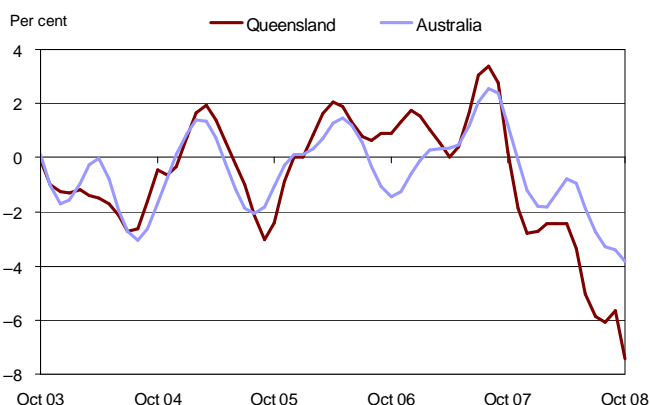


Figure 3: Total dwelling units approved (trend), Queensland, October 2003 to October 2008

