



Main Features

Total dwelling approvals monthly change (trend)

Queensland	↓	4.2%
Australia	↓	4.2%

Total dwelling approvals annual change (trend)

Queensland	↓	41.9%
Australia	↓	26.2%

Commentary

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in November 2008 was 2,307 dwelling units, a decrease of 4.2% from 2,408 in October 2008. The trend estimate has decreased each month since November 2007. National trend estimates for total dwelling approvals decreased 4.2% in November 2008 to 10,307.
- The trend estimate for the number of private-sector house approvals in Queensland decreased 4.8% in November 2008, with a total of 1,606 houses approved. Australia's trend estimate for the number of private-sector house approvals decreased in November 2008 by 3.3% to 7,196 approvals.
- In November 2008, trend total dwelling units approved in Queensland accounted for 22.4% of Australia's total dwelling unit approvals. Private-sector house approvals in Queensland accounted for 22.3% of Australia's private-sector house approvals.
- The trend value of residential building work approved in Queensland in November 2008 decreased by 6.1% for the month to \$706.8 million. Australia's trend value of residential building work approved decreased by 4.6% to \$2,994.5 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in November 2008 was 41.9% lower than the November 2007 estimate. In comparison, total dwelling units approved in Australia decreased 26.2% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in November 2008 was \$542.7 million, a decrease of 13.2% over the month. The value of non-residential buildings approved for Australia in November 2008 was \$2,129.3 million, a decrease of 10.4% from the previous month.

Figure 1: Monthly change in total dwelling units approved (trend), Australia and states and territories, November 2008

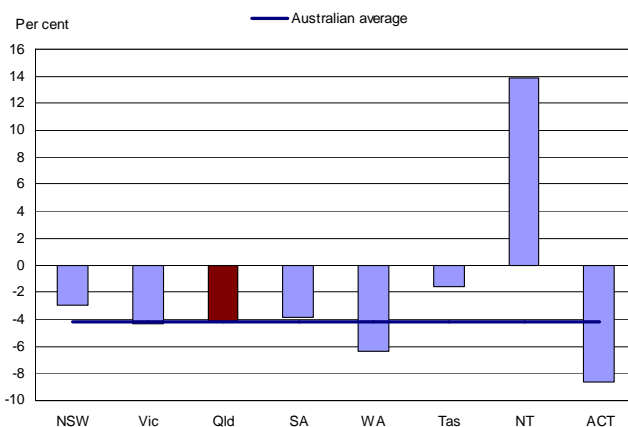


Figure 2: Monthly change in total dwelling units approved (trend), November 2003 to November 2008

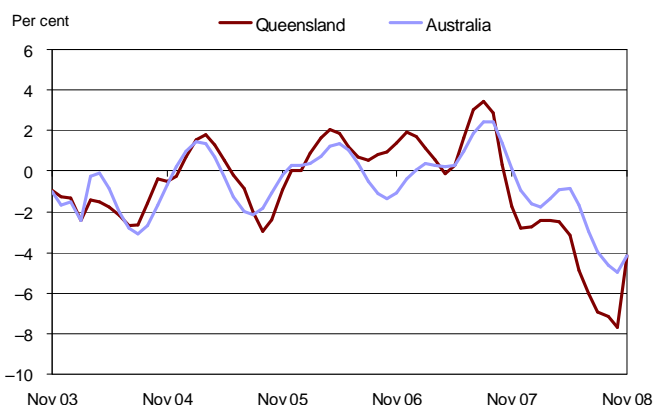


Figure 3: Total dwelling units approved (trend), Queensland, November 2003 to November 2008

