

Main Features

Total dwelling approvals monthly change (trend)

Queensland	↓	8.1%
Australia	↓	4.9%

Total dwelling approvals annual change (trend)

Queensland	↓	47.3%
Australia	↓	30.1%

Commentary

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in December 2008 was 2,044 dwelling units, a decrease of 8.1% from 2,224 in November 2008. The trend estimate has decreased each month since November 2007. National trend estimates for total dwelling approvals decreased 4.9% in December 2008 to 9,692.
- The trend estimate for the number of private-sector house approvals in Queensland decreased 4.4% in December 2008, with a total of 1,517 houses approved. Australia's trend estimate for the number of private-sector house approvals decreased in December 2008 by 3.3% to 6,911 approvals.
- In December 2008, trend total dwelling units approved in Queensland accounted for 21.1% of Australia's total dwelling unit approvals. Private-sector house approvals in Queensland accounted for 22.0% of Australia's private-sector house approvals.
- The trend value of residential building work approved in Queensland in December 2008 decreased by 7.9% for the month to \$622.8 million. Australia's trend value of residential building work approved decreased by 5.5% to \$2,771.0 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in December 2008 was 47.3% lower than the December 2007 estimate. In comparison, total dwelling units approved in Australia decreased 30.1% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in December 2008 was \$470.1 million, a decrease of 13.2% over the month. The value of non-residential buildings approved for Australia in December 2008 was \$1,779.9 million, a decrease of 13.2% from the previous month.

Figure 1: Monthly change in total dwelling units approved (trend), Australia and states and territories, December 2008

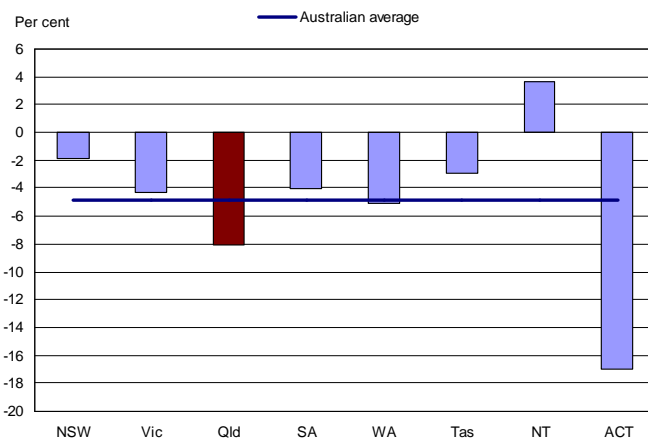


Figure 2: Monthly change in total dwelling units approved (trend), December 2003 to December 2008

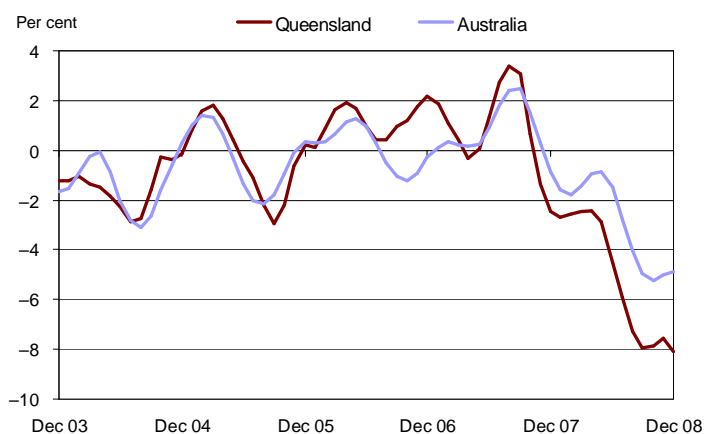


Figure 3: Total dwelling units approved (trend), Queensland, December 2003 to December 2008

