

Main Features

Total dwelling approvals monthly change (trend)

Queensland	↓	7.7%
Australia	↓	2.0%

Total dwelling approvals annual change (trend)

Queensland	↓	53.3%
Australia	↓	29.8%

Commentary

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in February 2009 was 1,726 dwelling units, a decrease of 7.7% from 1,869 in January 2009. The trend estimate has decreased each month since November 2007. National trend estimates for total dwelling approvals decreased 2.0% in February 2009 to 9,414.
- The trend estimate for the number of private-sector house approvals in Queensland decreased 3.2% in February 2009, with a total of 1,379 houses approved. Australia's trend estimate for the number of private-sector house approvals decreased in February 2009 by 1.2% to 6,923 approvals.
- In February 2009, trend total dwelling units approved in Queensland accounted for 18.3% of Australia's total dwelling unit approvals. Private-sector house approvals in Queensland accounted for 19.9% of Australia's private-sector house approvals.
- The trend value of residential building work approved in Queensland in February 2009 decreased by 8.9% for the month to \$537.7 million. Australia's trend value of residential building work approved decreased by 3.4% to \$2,654.0 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in February 2009 was 53.3% lower than the February 2008 estimate. In comparison, total dwelling units approved in Australia decreased 29.8% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in February 2009 was \$374.3 million, a decrease of 6.5% over the month. The value of non-residential buildings approved for Australia in February 2009 was \$1,579.7 million, a decrease of 7.3% from the previous month.

Figure 1: Monthly change in total dwelling units approved (trend), Australia and states and territories, February 2009

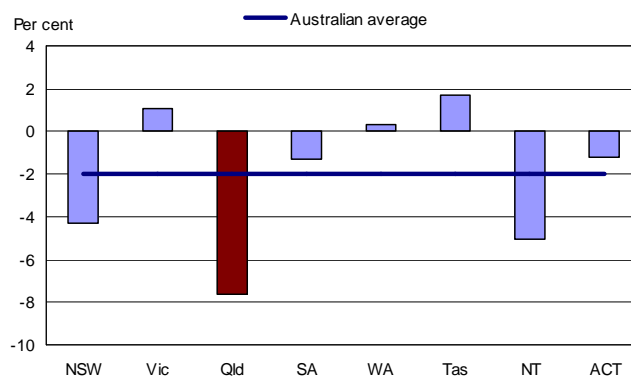


Figure 2: Monthly change in total dwelling units approved (trend), February 2004 to February 2009

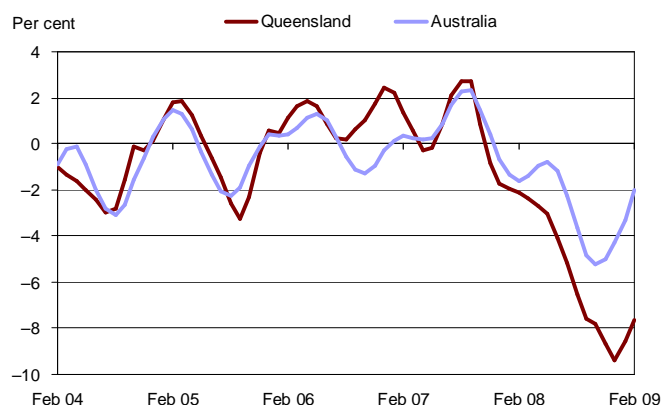


Figure 3: Total dwelling units approved (trend), Queensland, February 2004 to February 2009

