

Main Features

Total dwelling approvals monthly change (trend)

Queensland	↓	3.1%
Australia	↑	0.4%

Total dwelling approvals annual change (trend)

Queensland	↓	51.2%
Australia	↓	25.6%

Commentary

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in March 2009 was 1,767 dwelling units, a decrease of 3.1% from 1,824 in February 2009. The trend estimate has decreased each month since November 2007. National trend estimates for total dwelling approvals increased 0.4% in March 2009 to 9,851.
- The trend estimate for the number of private-sector house approvals in Queensland decreased 1.9% in March 2009, with a total of 1,384 houses approved. Australia's trend estimate for the number of private-sector house approvals increased in March 2009 by 0.3% to 7,098 approvals.
- In March 2009, trend total dwelling units approved in Queensland accounted for 17.9% of Australia's total dwelling unit approvals. Private-sector house approvals in Queensland accounted for 19.5% of Australia's private-sector house approvals.
- The trend value of residential building work approved in Queensland in March 2009 decreased by 6.2% for the month to \$511.1 million. Australia's trend value of residential building work approved decreased by 0.7% to \$2,736.5 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in March 2009 was 51.2% lower than the March 2008 estimate. In comparison, total dwelling units approved in Australia decreased 25.6% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in March 2009 was \$440.0 million, an increase of 3.5% over the month. The value of non-residential buildings approved for Australia in March 2009 was \$1,722.3 million, a decrease of 2.0% from the previous month.

Figure 1: Monthly change in total dwelling units approved (trend), Australia and states and territories, March 2009

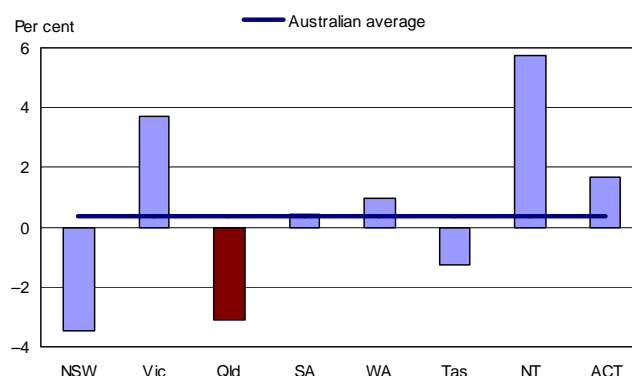


Figure 2: Monthly change in total dwelling units approved (trend), March 2004 to March 2009

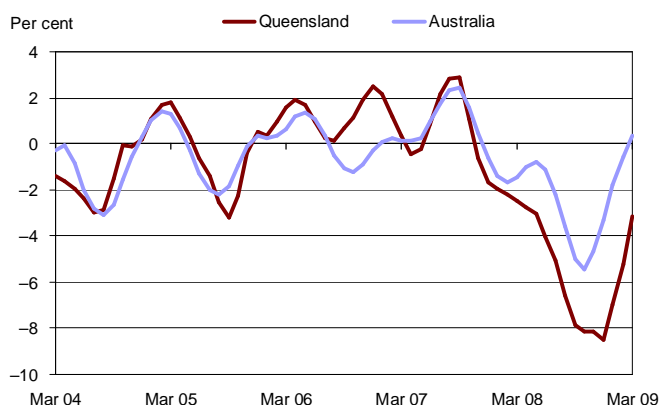


Figure 3: Total dwelling units approved (trend), Queensland, March 2004 to March 2009

