

Main Features

Total dwelling approvals monthly change (trend)

Queensland	↓	6.1%
Australia	↓	1.0%

Total dwelling approvals annual change (trend)

Queensland	↓	38.1%
Australia	↓	14.5%

Commentary

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in March 2011 was 1,929, 6.1% lower than the February 2011 figure. The national trend estimate for total dwelling approvals decreased 1.0% during the month.
- The trend estimate for the number of private-sector house approvals in Queensland decreased by 3.0% in March 2011, with a total of 1,247 houses approved. Australia's trend estimate for the number of private-sector house approvals decreased in March 2011 by 0.4% to 8,016 approvals.
- In March 2011, trend total dwelling units approved in Queensland accounted for 14.7% of Australia's total dwelling unit approvals. Private-sector house approvals in Queensland accounted for 15.6% of Australia's private-sector house approvals.
- The trend nominal value of residential building work approved in Queensland in March 2011 decreased by 3.2% in the month to \$585.2 million. Australia's trend value of residential building work approved decreased by 0.9% to \$3,847.9 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in March 2011 was 38.1% lower than the March 2010 estimate. In comparison, total dwelling units approved in Australia decreased 14.5% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in March 2011 was \$285.2 million, a decrease of 8.7% over the month. The value of non-residential buildings approved in Australia in March 2011 was \$2,151.1 million, similar to the previous month.

Figure 1: Monthly change in total dwelling units approved (trend), March 2011

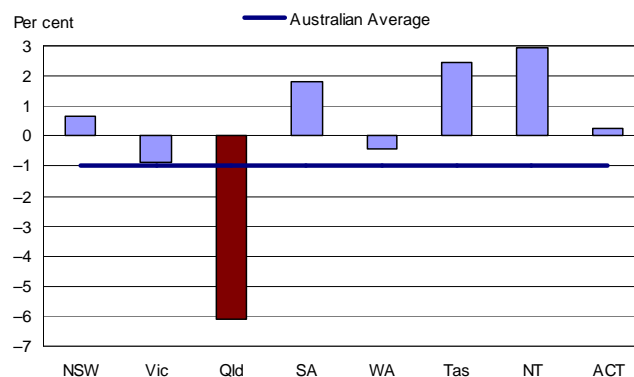


Figure 2: Monthly change in total dwelling units approved (trend)

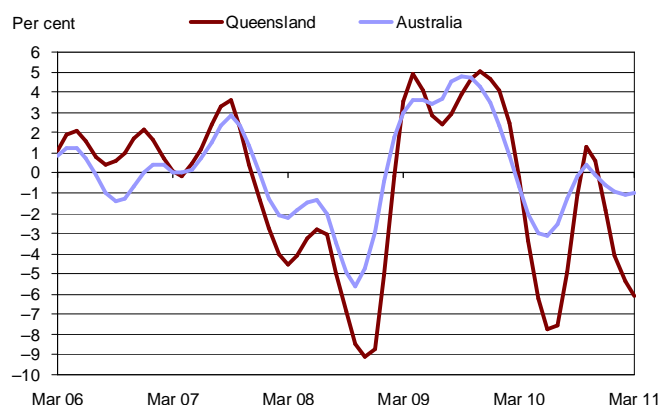


Figure 3: Total dwelling units approved (trend), Queensland

