OFFICE OF ECONOMIC AND STATISTICAL RESEARCH

INFORMATION BRIEF

BUILDING APPROVALS: FEBRUARY 2012

Source: ABS 8731.0, released 2 April 2012, 11:30 am (AEST)

Main Features

Total dwelling approvals monthly change (trend)

Queensland	↑	1.5%
Australia	↓	1.5%

Total dwelling approvals annual change (trend)

Queensland	↓	0.1%
Australia	↓	18.0%

Commentary

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in February 2012 was 2,248, 1.5% higher than the January 2012 figure. The national trend estimate for total dwelling approvals decreased 1.5% during the month.
- The trend estimate for the number of private-sector house approvals in Queensland increased 3.0% in February 2012, with a total of 1,603 houses approved. Australia's trend estimate for the number of private-sector house approvals decreased in February 2012 by 0.3% to 7,340 approvals.
- In February 2012, trend total dwelling units approved in Queensland accounted for 20.3% of Australia's total dwelling unit approvals. Private-sector house approvals in Queensland accounted for 21.8% of Australia's private-sector house approvals.
- The trend nominal value of residential building work approved in Queensland in February 2012 increased by 0.6% to $632.9 million. Australia's trend value of residential building work approved decreased 1.2% over the month to $3,283.4 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in February 2012 was 0.1% lower than the February 2011 estimate. In comparison, total dwelling units approved in Australia decreased 18.0% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in February 2012 was $426.0 million, a decrease of 3.7% over the month. The value of non-residential buildings approved in Australia in February 2012 was $2,110.4 million, a decrease of 1.0% over the month.

Figure 1: Monthly change in total dwelling units approved (trend), February 2012

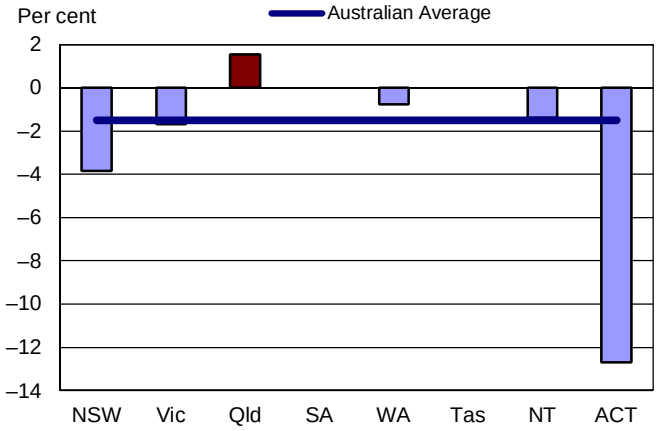


Figure 2: Monthly change in total dwelling units approved (trend)

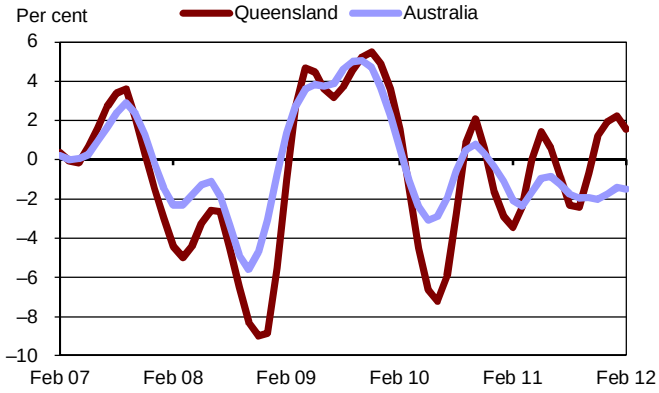
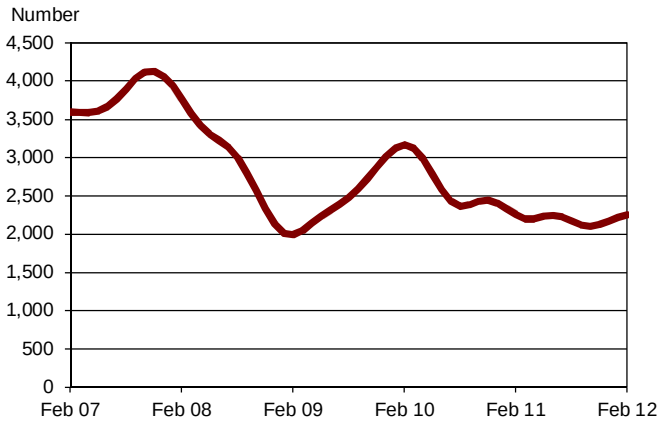


Figure 3: Total dwelling units approved (trend), Queensland



CONTACT: Information Products and Services (Ph: (07) 3035 6445)
INTERNET: www.oesr.qld.gov.au