

Main Features

Total dwelling approvals monthly change (trend)

Queensland	↑	1.7%
Australia	↑	0.3%

Total dwelling approvals annual change (trend)

Queensland	↑	3.7%
Australia	↓	14.1%

Commentary

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in March 2012 was 2,282, 1.7% higher than the February 2012 figure. The national trend estimate for total dwelling approvals increased 0.3% during the month.
- The trend estimate for the number of private-sector house approvals in Queensland increased 2.9% in March 2012, with a total of 1,674 houses approved. Australia's trend estimate for the number of private-sector house approvals was 7,434, largely unchanged from the February 2012 figure.
- In March 2012, trend total dwelling units approved in Queensland accounted for 20.2% of Australia's total dwelling unit approvals. Private-sector house approvals in Queensland accounted for 22.5% of Australia's private-sector house approvals.
- The trend nominal value of residential building work approved in Queensland in March 2012 increased by 2.4% to \$659.4 million. Australia's trend value of residential building work approved increased 0.9% over the month to \$3,404.3 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in March 2012 was 3.7% higher than the March 2011 estimate. In comparison, total dwelling units approved in Australia decreased 14.1% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in March 2012 was \$442.1 million, an increase of 0.9% over the month. The value of non-residential buildings approved in Australia in March 2012 was \$2,020.3 million, a decrease of 1.6% over the month.

Figure 1: Monthly change in total dwelling units approved (trend), March 2012

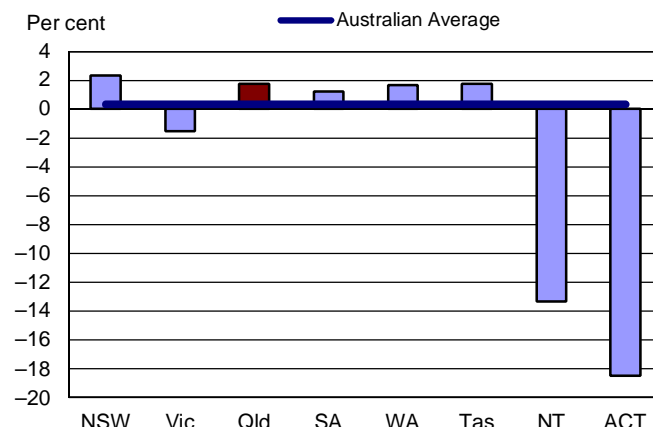


Figure 2: Monthly change in total dwelling units approved (trend)

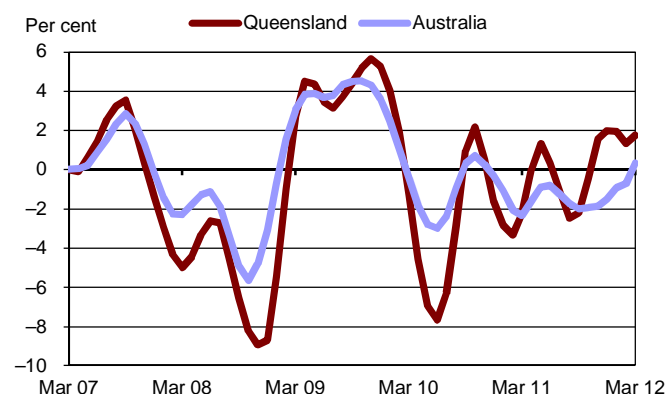


Figure 3: Total dwelling units approved (trend), Queensland

