

Building Approvals, March 2014

Source: ABS 8731.0, released 5 May 2014, 11:30 am AEST

Key data

Total dwelling approvals monthly change (trend):

Queensland ↓ 3.4%
 Australia ↓ 0.8%

Total dwelling approvals annual change (trend):

Queensland ↑ 20.1%
 Australia ↑ 21.9%

Main findings

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in March 2014 was 3,091, 3.4% lower than the February 2014 figure. The national trend estimate for total dwelling approvals decreased 0.8% during the month.
- The trend estimate for the number of private sector house approvals in Queensland decreased 0.3% in March 2014, with a total of 1,590 houses approved. Australia's trend estimate for the number of private sector house approvals was 9,392, an increase of 1.1% from the February 2014 figure.
- In March 2014, trend total dwelling units approved in Queensland accounted for 18.7% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 16.9% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland decreased 2.7% in March 2014 to a total of \$860.6 million. Australia's trend value of residential building work approved decreased 0.9% over the month to \$4,801.0 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in March 2014 was 20.1% higher than the March 2013 estimate. In comparison, total dwelling units approved in Australia increased 21.9% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in March 2014 was \$517.0 million, a decrease of 4.1% over the month. The value of non-residential buildings approved in Australia in March 2014 was \$2,871.3 million, a decrease of 4.6% over the month.

Figure 1: Monthly change in total dwelling units approved (trend), March 2014

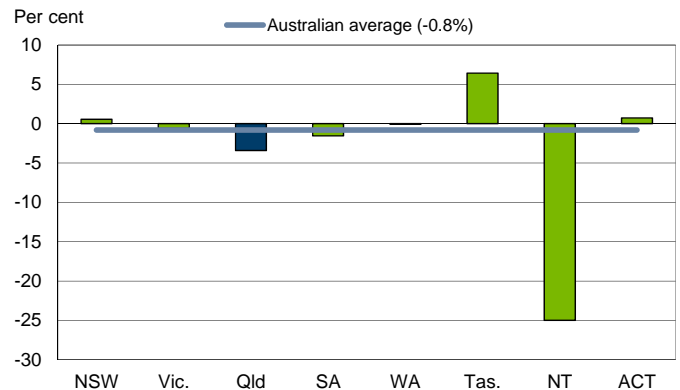


Figure 2: Monthly change in total dwelling units approved (trend)

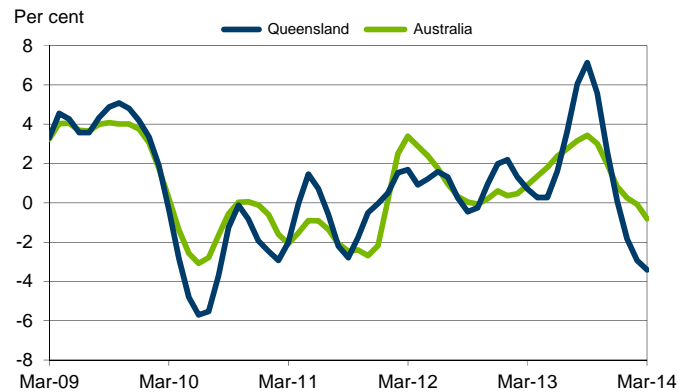


Figure 3: Total dwelling units approved (trend), Queensland

