

Building approvals, May 2014

Source: ABS 8731.0, released 3 July 2014, 11:30 am AEST

Key data

Total dwelling approvals monthly change (trend):

Queensland ↓ 3.2%
 Australia ↓ 1.7%

Total dwelling approvals annual change (trend):

Queensland ↑ 6.4%
 Australia ↑ 11.5%

Main findings

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in May 2014 was 2,732, 3.2% lower than the April 2014 figure. The national trend estimate for total dwelling approvals decreased 1.7% during the month.
- The trend estimate for the number of private sector house approvals in Queensland increased 0.3% in May 2014, with a total of 1,669 houses approved. Australia's trend estimate for the number of private sector house approvals was 9,341, a decrease of 0.2% from the April 2014 figure.
- In May 2014, trend total dwelling units approved in Queensland accounted for 17.4% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 17.9% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland decreased 1.5% in May 2014 to a total of \$813.6 million. Australia's trend value of residential building work approved decreased 1.1% over the month to \$4,581.7 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in May 2014 was 6.4% higher than the May 2013 estimate. In comparison, total dwelling units approved in Australia increased 11.5% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in May 2014 was \$397.5 million, a decrease of 9.9% over the month. The value of non-residential buildings approved in Australia in May 2014 was \$2,137.3 million, a decrease of 7.6% over the month.

Figure 1: Monthly change in total dwelling units approved (trend), May 2014

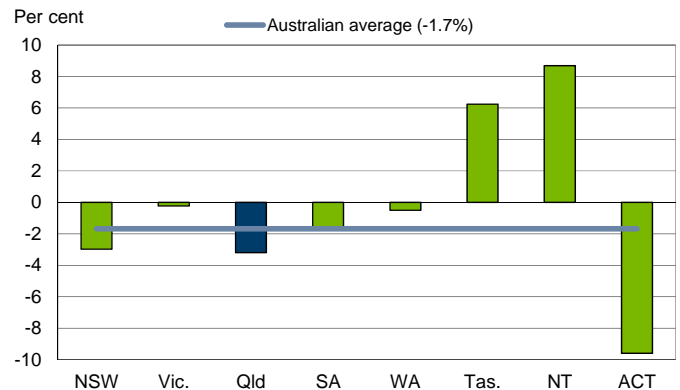


Figure 2: Monthly change in total dwelling units approved (trend)

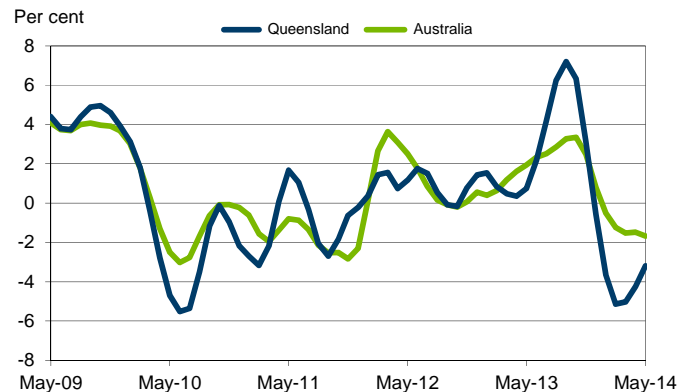


Figure 3: Total dwelling units approved (trend), Queensland

