

Building approvals, March 2018

Source: ABS 8731.0, released 3 May 2018, 11:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):

Queensland ↑ 2.3%
 Australia ↑ 0.2%

Total dwelling approvals annual change (trend):

Queensland ↑ 7.5%
 Australia ↑ 6.5%

Main findings

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in March 2018 was 3,757, 2.3% higher than the February 2018 figure. The national trend estimate for total dwelling approvals increased 0.2% during the month.
- The trend estimate for the number of private sector house approvals in Queensland increased 1.5% in March 2018, with a total of 2,221 houses approved. Australia's trend estimate for the number of private sector house approvals was 10,254, an increase of 0.8% from the February 2018 figure.
- In March 2018, trend total dwelling units approved in Queensland accounted for 19.6% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 21.7% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland increased 0.6% in March 2018 to a total of \$1,192.8 million. Australia's trend value of residential building work approved increased 0.4% during the month to \$6,772.2 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in March 2018 was 7.5% higher than the March 2017 estimate. In comparison, total dwelling units approved in Australia increased 6.5% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in March 2018 was \$594.4 million, an increase of 2.8% over the month. The value of non-residential buildings approved in Australia in March 2018 was \$3,540.6 million, a decrease of 2.5% over the month.

Figure 1 Monthly change in total dwelling units approved (trend), March 2018

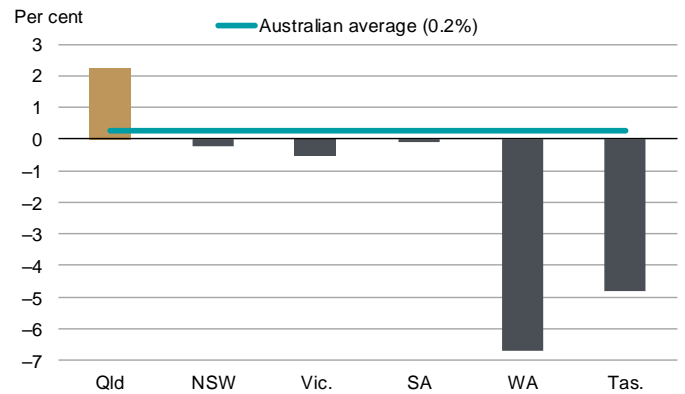


Figure 2 Monthly change in total dwelling units approved (trend)

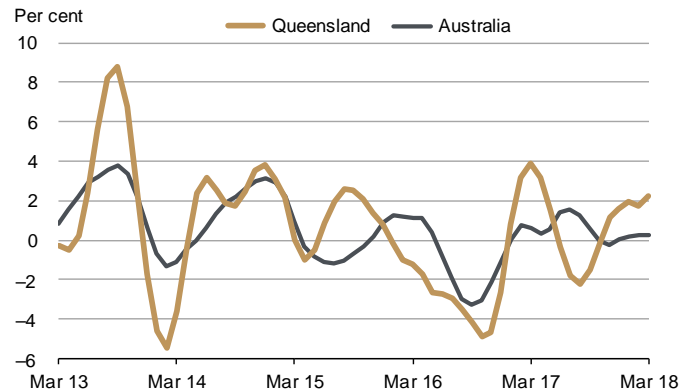


Figure 3 Dwelling units approved (trend), Queensland

