

Summary

Headline¹ CPI inflation change (quarterly):

Brisbane	1.0%
Australia ²	0.7%

Headline CPI inflation change (annual):

Brisbane	2.9%
Australia	2.8%

Market sector goods and services (core CPI) inflation change (Australia):

Quarter	0.7%
Annual	2.1%

¹ Headline CPI refers to All Groups.

² Australia refers to the weighted average of the eight capital cities.

Commentary

- Brisbane's headline consumer price index (CPI) increased 1.0% in September quarter 2010, to be 2.9% higher over the year. In annual terms, Brisbane recorded the third-largest increase in headline consumer prices for all capital cities in Australia, behind Melbourne and Perth, both of which rose 3.1% over the year (Table 1).
- Compared with the Australian average for September quarter 2010, Brisbane recorded stronger contributions from the CPI groups of *Housing*, *Finance and insurance services*, *Recreation*, *Clothing and footwear*, and *Alcohol and tobacco*. These were partly offset by detractions from the *Food*, *Health* and *Transportation* groups (Figure 1).
- For Brisbane, the *Housing* group made the largest contribution to inflation in the September quarter (0.63 of a percentage point).
- For Brisbane, the *Food* group recorded the largest detraction from inflation in the September quarter (-0.1 of a percentage point). Within the *Food* category, *Vegetables* decreased by 7.9% in the quarter.
- Australia's CPI for market sector goods and services, which excludes more volatile items, increased 0.7% in the September quarter 2010, with annual inflation of 2.1%.

Table 1: Percentage change in the CPI

Capital city	September quarter 2010		June quarter 2010	
	Quarterly	Yearly	Quarterly	Yearly
Sydney	0.8	2.6	0.4	2.9
Melbourne	0.6	3.1	0.6	3.1
Brisbane	1.0	2.9	0.7	3.2
Adelaide	0.9	2.6	0.7	2.8
Perth	0.5	3.1	0.9	3.5
Hobart	1.0	2.8	0.4	3.0
Darwin	1.1	2.3	0.8	3.2
Canberra	0.6	2.1	0.3	2.3
Australia	0.7	2.8	0.6	3.1

Figure 1: Quarterly CPI contributions, by group, September quarter 2010

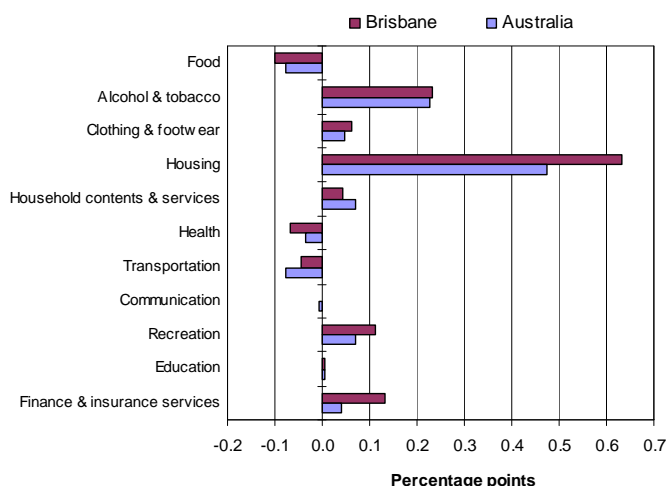


Figure 2: CPI annual change, Australia

