



Consumer Price Index, September quarter 2012

Source: ABS 6401.0, released 24 October 2012, 10.30 am AEST

Key data

Headline¹ CPI inflation change (quarterly):

Brisbane ↑ 1.1%
Australia ↑ 1.4%

Headline CPI inflation change (annual):

Brisbane ↑ 1.7%
Australia ↑ 2.0%

Market sector goods and services (core CPI) inflation change (Australia):

Quarter ↑ 0.7%
Annual ↑ 1.2%

¹ Headline CPI refers to All Groups.

² Australia refers to the weighted average of the eight capital cities.

Main findings

- Brisbane's headline consumer price index (CPI) increased 1.1% in September quarter 2012, to be 1.7% higher over the year. In annual terms, Brisbane recorded the equal fifth-largest increase while Sydney recorded the largest increase for all capital cities in Australia (see Table 1).
- Compared with the weighted average of eight capital cities for September quarter 2012, Brisbane recorded stronger contributions from the CPI groups of *Housing*, *Food and non-alcoholic beverages*, *Alcohol and tobacco* and *Clothing and footwear*. These were partly offset by detractions from *Insurance and financial services*, *Transport* and *Furnishings, household equipment and services* groups (see Figure 1).
- For Brisbane, the *Housing* group made the largest contribution to inflation in September quarter 2012 (0.73 of a percentage point). Within the *Housing* category, *Gas and other household fuels* increased 15.7% in the quarter.
- For Brisbane, the *Insurance and financial services* group recorded the largest detraction from inflation in September quarter 2012 (-0.32 of a percentage point). Within the *Insurance and financial services* category, *Other financial services* decreased by 8.6% in the quarter.
- Australia's CPI for market sector goods and services, which excludes more volatile items, increased 0.7% in September quarter 2012, with an annual inflation rate of 1.2% (see Figure 2).

Table 1: Percentage change in the CPI

Capital city	September qtr 2012		June qtr 2012	
	Quarterly	Yearly	Quarterly	Yearly
Sydney	1.7	2.3	0.6	1.3
Melbourne	1.2	1.8	0.5	1.2
Brisbane	1.1	1.7	0.6	0.9
Adelaide	1.5	1.7	0.3	1.2
Perth	1.1	2.0	0.5	1.1
Hobart	0.7	0.7	-0.4	0.8
Darwin	1.3	2.1	0.8	1.5
Canberra	1.1	1.6	0.6	1.1
Australia	1.4	2.0	0.5	1.2

Figure 1: Quarterly CPI contributions, by group, September quarter 2012

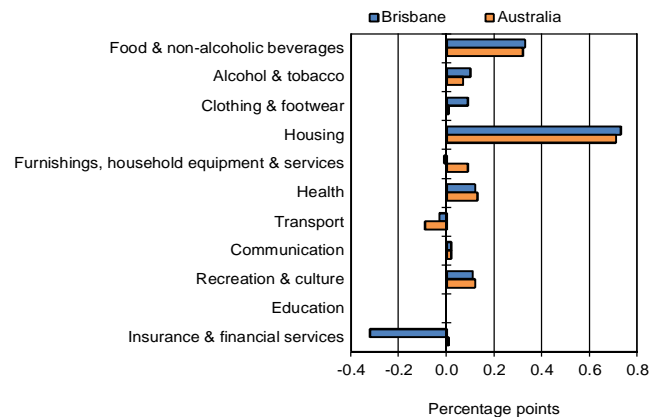


Figure 2: CPI annual change, Australia

