



Consumer Price Index, December quarter 2012

Source: ABS 6401.0, released 23 January 2013, 10.30 am AEST

Key data

Headline¹ CPI inflation change (quarterly):

Brisbane ↑ 0.3%
Australia ↑ 0.2%

Headline CPI inflation change (annual):

Brisbane ↑ 2.2%
Australia ↑ 2.2%

Market sector goods and services (core CPI) inflation change (Australia):

Quarter ↑ 0.4%
Annual ↑ 1.2%

¹ Headline CPI refers to All Groups.

² Australia refers to the weighted average of the eight capital cities.

Main findings

- Brisbane's headline consumer price index (CPI) increased 0.3% in December quarter 2012, to be 2.2% higher over the year. In annual terms, Brisbane recorded the third-largest increase while Sydney and Darwin recorded the equal largest increase for all capital cities in Australia (see Table 1).
- Compared with the weighted average of eight capital cities for December quarter 2012, Brisbane recorded stronger contributions from the CPI groups of *Housing*, *Recreation and culture*, *Alcohol and tobacco* and *Clothing and footwear*. These were partly offset by detractions from *Food and non-alcoholic beverages*, *Health*, *Transport* and *Furnishings, household equipment and services* groups (see Figure 1).
- For Brisbane, the *Housing* group made the largest contribution to inflation in December quarter 2012 (0.17 of a percentage point). Within the *Housing* category, *New dwelling purchase by owner-occupiers* increased 1.3% in the quarter.
- For Brisbane, the *Food and non-alcoholic beverages* group recorded the largest detraction from inflation in December quarter 2012 (-0.07 of a percentage point). Within the *Food and non-alcoholic beverages* category, *Vegetables* decreased by 8.3% in the quarter.
- Australia's CPI for market sector goods and services, which excludes more volatile items, increased 0.4% in December quarter 2012, with an annual inflation rate of 1.2% (see Figure 2).

Table 1: Percentage change in the CPI

Capital city	December qtr 2012		September qtr 2012	
	Quarterly	Yearly	Quarterly	Yearly
Sydney	0.1	2.5	1.7	2.3
Melbourne	0.4	2.1	1.2	1.8
Brisbane	0.3	2.2	1.1	1.7
Adelaide	0.4	2.1	1.5	1.7
Perth	0.3	2.1	1.1	2.0
Hobart	0.4	1.0	0.7	0.7
Darwin	0.0	2.5	1.3	2.1
Canberra	0.4	1.7	1.1	1.6
Australia	0.2	2.2	1.4	2.0

Figure 1: Quarterly CPI contributions, by group, December quarter 2012

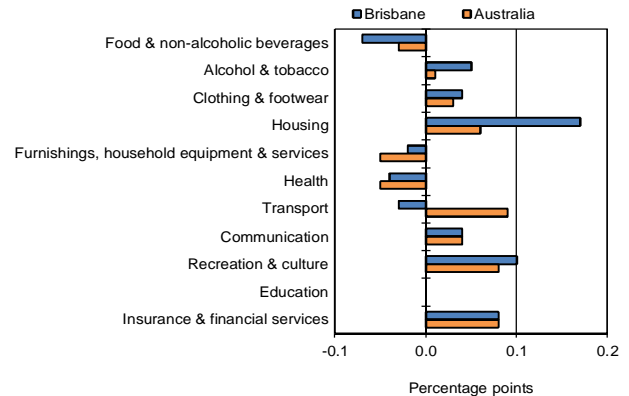


Figure 2: CPI annual change, Australia

