Consumer Price Index, September quarter 2013

Source: ABS 6401.0, released 23 October 2013, 10.30 am AEST

Key data

Headline\(^1\) CPI inflation change (quarterly):
Brisbane…………………………………………………↑ 1.3%
Australia…………………………………………………↑ 1.2%

Headline CPI inflation change (annual):
Brisbane…………………………………………………↑ 2.2%
Australia…………………………………………………↑ 2.2%

Market sector goods and services (core CPI) inflation change (Australia):
Quarter…………………………………………………↑ 0.8%
Annual……………………………………………………↑ 1.6%

\(^1\) Headline CPI refers to All Groups.
\(^2\) Australia refers to the weighted average of the eight capital cities.

Main findings

- Brisbane’s headline consumer price index (CPI) increased 1.3% in September quarter 2013, to be 2.2% higher over the year. In annual terms, Brisbane recorded the fourth-highest increase while Darwin recorded the largest increase for all capital cities in Australia (see Table 1).

- Compared with the weighted average of eight capital cities for September quarter 2013, Brisbane recorded stronger contributions from the CPI groups of Housing, Alcohol and tobacco, Clothing and footwear and Insurance and financial services. These were partly offset by detractions from Food and non-alcoholic beverages and Health groups (see Figure 1).

- For Brisbane, the Housing group made the largest contribution to inflation in September quarter 2013 (0.58 of a percentage point). Within the Housing group, Electricity increased 18.9% in the quarter.

- For Brisbane, the Food and non-alcoholic beverages group recorded the largest detraction from inflation in September quarter 2013 (~0.03 of a percentage point). Within the Food and non-alcoholic beverages group, Vegetables decreased by 6.5% in the quarter.

- Australia’s CPI for market sector goods and services, which excludes more volatile items, increased 0.8% in September quarter 2013, with an annual inflation rate of 1.6% (see Figure 2).

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**Table 1: Percentage change in the CPI**

<table>
<thead>
<tr>
<th>Capital city</th>
<th>September qtr 2013</th>
<th>June qtr 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Quarterly</td>
<td>Yearly</td>
</tr>
<tr>
<td>Sydney</td>
<td>1.2</td>
<td>2.1</td>
</tr>
<tr>
<td>Melbourne</td>
<td>1.4</td>
<td>2.4</td>
</tr>
<tr>
<td><strong>Brisbane</strong></td>
<td>1.3</td>
<td><strong>2.2</strong></td>
</tr>
<tr>
<td>Adelaide</td>
<td>1.4</td>
<td>2.0</td>
</tr>
<tr>
<td>Perth</td>
<td>1.2</td>
<td>2.6</td>
</tr>
<tr>
<td>Hobart</td>
<td>0.9</td>
<td>2.0</td>
</tr>
<tr>
<td>Darwin</td>
<td>0.9</td>
<td>3.4</td>
</tr>
<tr>
<td>Canberra</td>
<td>0.6</td>
<td>1.7</td>
</tr>
<tr>
<td><strong>Australia</strong></td>
<td>1.2</td>
<td>2.2</td>
</tr>
</tbody>
</table>

**Figure 1: Quarterly CPI contributions, by group, September quarter 2013**

**Figure 2: CPI annual change, Australia**

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Great state. Great opportunity.