

Consumer Price Index, December quarter 2013

Source: ABS 6401.0, released 22 January 2014, 10.30 am AEST

Key data

Headline¹ CPI inflation change (quarterly):

Brisbane..... ↑ 0.8%
 Australia..... ↑ 0.8%

Headline CPI inflation change (annual):

Brisbane..... ↑ 2.6%
 Australia..... ↑ 2.7%

Market sector goods and services (core CPI) inflation change (Australia):

Quarter..... ↑ 0.8%
 Annual..... ↑ 2.0%

¹ Headline CPI refers to All Groups.

² Australia refers to the weighted average of the eight capital cities.

Main findings

- Brisbane's headline consumer price index (CPI) increased 0.8% in December quarter 2013, to be 2.6% higher over the year. In annual terms, Brisbane recorded the fourth-highest increase while Darwin recorded the largest increase for all capital cities in Australia (see Table 1).
- Compared with the weighted average of eight capital cities for December quarter 2013, Brisbane recorded stronger contributions from the CPI groups of *Housing, Alcohol and tobacco, Furnishings, household equipment and services, Recreation and culture* and *Insurance and financial services*. These were partly offset by detractions from the *Health* and *Clothing and footwear* groups (see Figure 1).
- For Brisbane, the *Recreation and culture* group made the largest contribution to inflation in December quarter 2013 (0.26 of a percentage point). Within the *Recreation and culture* group, *Domestic holiday travel and accommodation* increased 7.5% in the quarter.
- For Brisbane, the *Health* group recorded the largest detraction from inflation in December quarter 2013 (-0.04 of a percentage point). Within the *Health* group, *Therapeutic appliances and equipment* decreased 2.6% in the quarter.
- Australia's CPI for market sector goods and services, which excludes more volatile items, increased 0.8% in December quarter 2013, with an annual inflation rate of 2.0% (see Figure 2).

Table 1: Percentage change in the CPI

| Capital city | December qtr 2013 | | September qtr 2013 | |
|------------------|-------------------|------------|--------------------|------------|
| | Quarterly | Yearly | Quarterly | Yearly |
| Sydney | 0.7 | 2.6 | 1.2 | 2.1 |
| Melbourne | 0.8 | 2.7 | 1.4 | 2.4 |
| Brisbane | 0.8 | 2.6 | 1.3 | 2.2 |
| Adelaide | 0.7 | 2.3 | 1.4 | 2.0 |
| Perth | 0.7 | 2.9 | 1.2 | 2.6 |
| Hobart | 1.0 | 2.6 | 0.9 | 2.0 |
| Darwin | 0.9 | 4.4 | 0.9 | 3.4 |
| Canberra | 1.0 | 2.3 | 0.6 | 1.7 |
| Australia | 0.8 | 2.7 | 1.2 | 2.2 |

Figure 1: Quarterly CPI contributions, by group, December quarter 2013

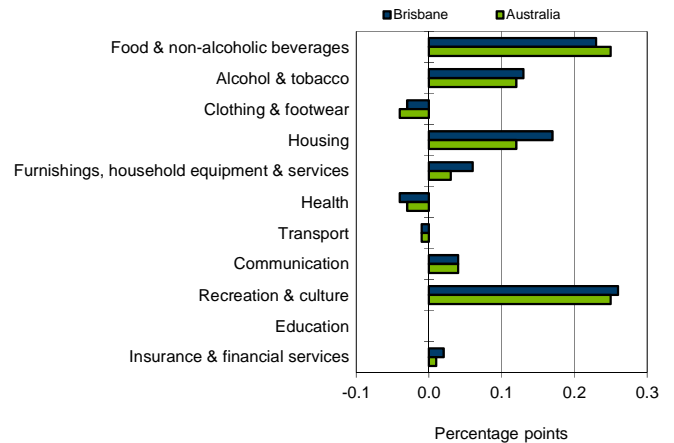


Figure 2: CPI annual change, Australia

