

Consumer Price Index, June quarter 2014

Source: ABS 6401.0, released 23 July 2014, 11:30 am AEST

Key data

Headline¹ CPI inflation change (quarterly):

Brisbane..... ↑ 0.6%
 Australia² ↑ 0.5%

Headline CPI inflation change (annual):

Brisbane..... ↑ 3.2%
 Australia..... ↑ 3.0%

Market sector goods and services (core CPI) inflation change (Australia):

Quarter..... ↑ 0.7%
 Annual..... ↑ 2.3%

¹ Headline CPI refers to All Groups.

² Australia refers to the weighted average of the eight capital cities.

Main findings

- Brisbane's headline consumer price index (CPI) increased 0.6% in June quarter 2014, to be 3.2% higher over the year. In annual terms, Brisbane recorded equal third-highest increase while Darwin and Perth recorded the largest increase for all capital cities in Australia (see Table 1).
- Compared with the weighted average of eight capital cities for June quarter 2014, Brisbane recorded stronger contributions from the CPI groups of *Furnishings, household equipment and services*, *Recreation and culture*, *Alcohol and tobacco* and *Food and non-alcoholic beverages*. These were partly offset by detractions from the *Communication*, *Transport* and *Insurance and financial services* groups (see Figure 1).
- For Brisbane, both the *Furnishings, household equipment and services* and *Health* groups made the largest contribution to inflation in June quarter 2014 (0.16 of a percentage point). Within the *Furnishings, household equipment and services* group, *Furniture* increased 8.9% in the quarter.
- For Brisbane, the *Communication* group recorded the largest detraction from inflation in June quarter 2014 (-0.06 of a percentage point). Within the *Communication* group, *Postal services* decreased 1.9% in the quarter.
- Australia's CPI for market sector goods and services, which excludes more volatile items, increased 0.7% in June quarter 2014, with an annual inflation rate of 2.3% (see Figure 2).

Table 1: Percentage change in the CPI

Capital city	June qtr 2014		March qtr 2014	
	Quarterly	Yearly	Quarterly	Yearly
Brisbane	0.6	3.2	0.6	3.1
Sydney	0.4	2.8	0.6	2.8
Melbourne	0.6	3.2	0.5	2.8
Adelaide	0.4	3.1	0.7	2.9
Perth	0.8	3.3	0.7	3.1
Hobart	0.4	2.8	0.5	2.8
Darwin	0.7	3.3	0.8	3.6
Canberra	0.2	2.2	0.5	2.6
Australia	0.5	3.0	0.6	2.9

Figure 1: Quarterly CPI contributions, by group, June quarter 2014

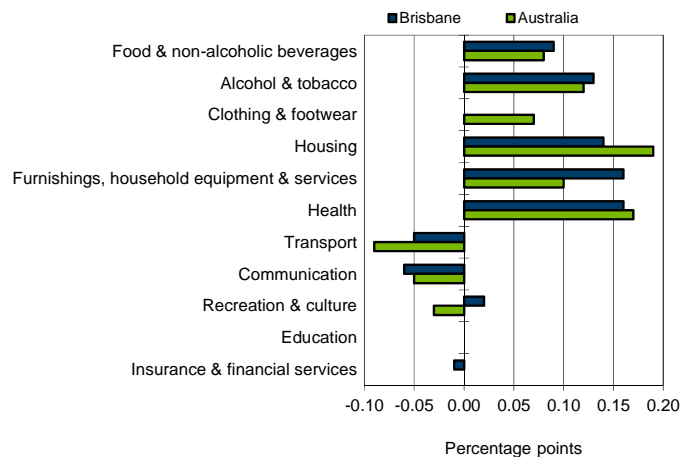


Figure 2: CPI annual change, Australia

