

Consumer Price Index, September quarter 2014

Source: ABS 6401.0, released 22 October 2014, 10:30 am AEST

Key data

Headline¹ CPI inflation change (quarterly):

Brisbane..... ↑ 0.7%
 Australia² ↑ 0.5%

Headline CPI inflation change (annual):

Brisbane..... ↑ 2.6%
 Australia..... ↑ 2.3%

Market sector goods and services (core CPI) inflation change (Australia):

Quarter..... ↑ 0.3%
 Annual..... ↑ 1.8%

¹ Headline CPI refers to All Groups.

² Australia refers to the weighted average of the eight capital cities.

Main findings

- Brisbane's headline consumer price index (CPI) increased 0.7% in September quarter 2014, to be 2.6% higher over the year. In annual terms, Brisbane recorded the second-highest increase while Darwin recorded the largest increase for all capital cities in Australia (see Table 1).
- Compared with the weighted average of eight capital cities for September quarter 2014, Brisbane recorded stronger contributions from the CPI groups of *Housing*, *Clothing and footwear*, *Recreation and culture*, *Insurance and financial services*, *Alcohol and tobacco* and *Food and non-alcoholic beverages*. These were partly offset by detractions from the *Furnishings, household equipment and services* and *Transport* groups (see Figure 1).
- For Brisbane, the *Housing* group made the largest contribution to inflation in September quarter 2014 (0.34 of a percentage point). Within the *Housing* group, *Water and sewerage* increased 7.0% in the quarter.
- For Brisbane, the *Furnishings, household equipment and services* group recorded the largest detraction from inflation in September quarter 2014 (-0.05 of a percentage point). Within the *Furnishings, household equipment and services* group, *Furniture* decreased 3.9% in the quarter.
- Australia's CPI for market sector goods and services, which excludes more volatile items, increased 0.3% in September quarter 2014, with an annual inflation rate of 1.8% (see Figure 2).

Table 1: Percentage change in the CPI

Capital city	September qtr 2014		June qtr 2014	
	Quarterly	Yearly	Quarterly	Yearly
Brisbane	0.7	2.6	0.6	3.2
Sydney	0.6	2.2	0.4	2.8
Melbourne	0.2	2.0	0.6	3.2
Adelaide	0.4	2.1	0.4	3.1
Perth	0.5	2.6	0.8	3.3
Hobart	0.1	1.9	0.4	2.8
Darwin	0.2	2.7	0.7	3.3
Canberra	0.4	2.0	0.2	2.2
Australia	0.5	2.3	0.5	3.0

Figure 1: Quarterly CPI contributions, by group, September quarter 2014

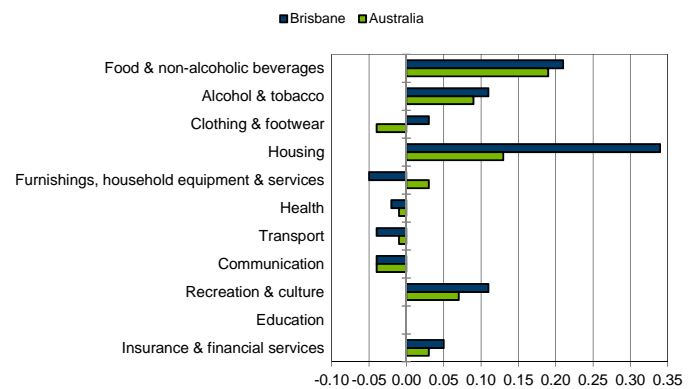


Figure 2: CPI annual change, Australia

