

# Consumer Price Index, December quarter 2014

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## Key data

### Headline<sup>1</sup> CPI inflation change (quarterly):

Brisbane..... ↑ 0.2%  
 Australia<sup>2</sup> ..... ↑ 0.2%

### Headline CPI inflation change (annual):

Brisbane..... ↑ 2.0%  
 Australia..... ↑ 1.7%

### Market sector goods and services (core CPI) inflation change (Australia):

Quarter..... ↑ 0.8%  
 Annual..... ↑ 1.7%

<sup>1</sup> Headline CPI refers to All Groups.

<sup>2</sup> Australia refers to the weighted average of the eight capital cities.

## Main findings

- Brisbane's headline consumer price index (CPI) increased 0.2% in December quarter 2014, to be 2.0% higher over the year. In annual terms, Brisbane recorded the equal largest increase for all capital cities in Australia (see Table 1).
- Compared with the weighted average of eight capital cities for December quarter 2014, Brisbane recorded stronger contributions from the CPI groups of *Furnishings, household equipment and services*, *Housing*, *Clothing and footwear* and *Alcohol and tobacco*. These were partly offset by detractions from the *Transport*, *Health* and *Food and non-alcoholic beverages* groups (see Figure 1).
- For Brisbane, the *Housing* group made the largest contribution to inflation in December quarter 2014 (0.2 of a percentage point). Within the *Housing* group, *New dwelling purchase by owner-occupiers* increased 1.8% in the quarter.
- For Brisbane, the *Transport* group recorded the largest detraction from inflation in December quarter 2014 (-0.26 of a percentage point). Within the *Transport* group, *Automotive fuel* decreased 5.6% in the quarter.
- Australia's CPI for market sector goods and services, which excludes more volatile items, increased 0.8% in December quarter 2014, with an annual inflation rate of 1.7% (see Figure 2).

Table 1: Percentage change in the CPI

Capital city	December qtr 2014		September qtr 2014	
	Quarterly	Yearly	Quarterly	Yearly
<b>Brisbane</b>	<b>0.2</b>	<b>2.0</b>	<b>0.7</b>	<b>2.6</b>
Sydney	0.2	1.7	0.6	2.2
Melbourne	0.2	1.4	0.2	2.0
Adelaide	0.3	1.7	0.4	2.1
Perth	0.1	2.0	0.5	2.6
Hobart	0.1	1.1	0.1	1.9
Darwin	0.2	1.9	0.2	2.7
Canberra	0.1	1.2	0.4	2.0
<b>Australia</b>	<b>0.2</b>	<b>1.7</b>	<b>0.5</b>	<b>2.3</b>

Figure 1: Quarterly CPI contributions, by group, December quarter 2014

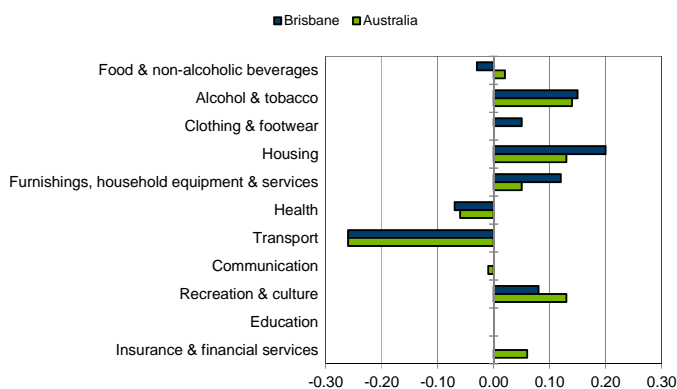


Figure 2: CPI annual change, Australia

