

Consumer Price Index, March quarter 2015

Source: ABS 6401.0, released 22 April 2015, 11:30 am AEST

Key data

Headline¹ CPI inflation change (quarterly):

Brisbane..... ↔ 0.0%
 Australia² ↑ 0.2%

Headline CPI inflation change (annual):

Brisbane..... ↑ 1.4%
 Australia..... ↑ 1.3%

Market sector goods and services (core CPI) inflation change (Australia):

Quarter..... ↑ 0.3%
 Annual..... ↑ 2.0%

¹ Headline CPI refers to All Groups.

² Australia refers to the weighted average of the eight capital cities.

Main findings

- Brisbane's headline consumer price index (CPI) remained unchanged in March quarter 2015, but was 1.4% higher over the year. In annual terms, Brisbane recorded the second-highest increase while Sydney recorded the largest increase for all capital cities in Australia (see Table 1).
- Compared with the weighted average of eight capital cities for March quarter 2015, Brisbane recorded stronger contributions from the CPI groups of *Health* and *Food and non-alcoholic beverages*. These were partly offset by detractions from the *Transport*, *Furnishings, household equipment and services* and *Communication* groups (see Figure 1).
- For Brisbane, the *Health* group made the largest contribution to inflation in March quarter 2015 (0.2 of a percentage point). Within the *Health* group, *Pharmaceutical products* increased 6.2% in the quarter.
- For Brisbane, the *Transport* group recorded the largest detraction from inflation in March quarter 2015 (-0.44 of a percentage point). Within the *Transport* group, *Automotive fuel* decreased 13% in the quarter.
- Australia's CPI for market sector goods and services, which excludes more volatile items, increased 0.3% in March quarter 2015, with an annual inflation rate of 2.0% (see Figure 2).

Table 1: Percentage change in the CPI

Capital city	March qtr 2015		December qtr 2014	
	Quarterly	Yearly	Quarterly	Yearly
Brisbane	0.0	1.4	0.2	2.0
Sydney	0.5	1.6	0.2	1.7
Melbourne	0.1	1.0	0.2	1.4
Adelaide	0.1	1.1	0.3	1.7
Perth	0.1	1.4	0.1	2.0
Hobart	0.3	0.9	0.1	1.1
Darwin	-0.2	0.8	0.2	1.9
Canberra	-0.1	0.6	0.1	1.2
Australia	0.2	1.3	0.2	1.7

Figure 1: Quarterly CPI contributions, by group, March quarter 2015

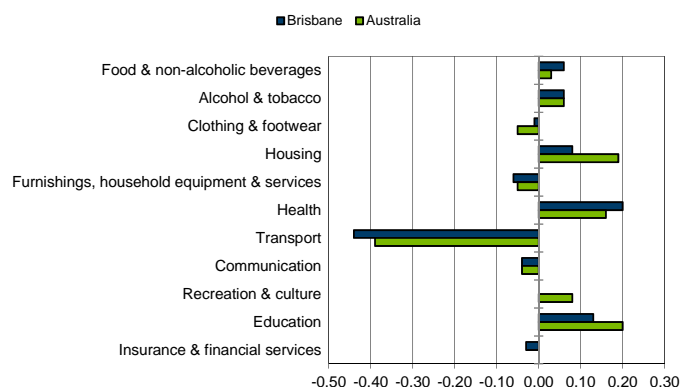


Figure 2: CPI annual change, Australia

