Consumer Price Index, December quarter 2016

Source: ABS 6401.0, released 25 January 2017, 10:30 am (AEST)

Key data

Headline\(^{(a)}\) CPI inflation change (quarterly):

- Brisbane ........................................................... 0.5%
- Australia\(^{(b)}\) ........................................................ 0.5%

Headline CPI inflation change (annual):

- Brisbane ........................................................... 1.6%
- Australia ........................................................... 1.5%

Market sector goods and services (core CPI) inflation change (Australia):

- Quarter ............................................................. 0.5%
- Annual ............................................................ 0.8%

\(^{(a)}\) Headline CPI refers to All Groups.

\(^{(b)}\) Australia refers to the weighted average of the eight capital cities.

Main findings

- Brisbane’s headline consumer price index (CPI) increased 0.5% in December quarter 2016, to be 1.6% higher over the year. In annual terms, Brisbane recorded the third-highest increase while Sydney recorded the largest increase for all capital cities in Australia (see Table 1).

- Compared with the weighted average of eight capital cities for December quarter 2016, Brisbane recorded stronger contributions from the CPI groups of Insurance and financial services and Alcohol and tobacco. These were partly offset by detractions from the Furnishings, household equipment and services, Clothing and footwear and Health groups (see Figure 1).

- For Brisbane, the Alcohol and tobacco group made the largest contribution to inflation in December quarter 2016 (0.28 of a percentage point). Within the Alcohol and tobacco group, Tobacco increased 8.2% in the quarter.

- For Brisbane, the Furnishings, household equipment and services group recorded the largest detraction from inflation in December quarter 2016 (0.10 of a percentage point). Within the Furnishings, household equipment and services group, Household textiles decreased 5.8% in the quarter.

- Australia’s CPI for market sector goods and services, which excludes more volatile items, increased 0.5% in December quarter 2016, with an annual inflation rate of 0.8% (see Figure 2).