

Exports of Queensland goods overseas, February 2015

Source: ABS 5368.0, released 2 April 2015

Note: From June 2013, the Australian Bureau of Statistics changed the treatment of certain commodities to maintain confidentiality. This has resulted in data on some commodities (such as sugar and aluminium ores) not being included in state level exports. As a consequence trade figures by commodity and total exports at state, and in some cases port, level are understated. Caution should therefore be exercised when interpreting changes as the movements may not be representative of underlying trade performance.

Key data

Change in value over year ending:

Queensland \$44.6B ↓ \$707.1M (-1.6%)
Australia \$262.5B ↓ \$6.9B (-2.6%)

Main findings

The commentary below is based on nominal values (in Australian dollars), therefore movements are affected by price and quantity changes. Data are based on exports of goods overseas by state of origin. Data excludes service and interstate exports. The latest six months data are preliminary and subject to revision.

- The value of Queensland exports decreased \$707.1 million to be \$44.6 billion over the year to February 2015. Australia's value decreased by \$6.9 billion over this period.
- The largest increase in the value of non-confidentialised Queensland commodity exports for the year ending February 2015 was recorded in *Meat* (increasing \$994.2 million) (Table 1).
- The largest decrease in the value of non-confidentialised Queensland commodity exports for the year ending February 2015 was recorded in *Coal* (decreasing \$1.1 billion).
- The *Coal* commodity group recorded the largest non-confidentialised export value from Queensland for the year to February 2015 with \$18.3 billion.
- China was Queensland's largest export destination over the year to February 2015 with \$10.3 billion (Table 2). This was a decrease of \$1.4 billion from the year to February 2014. Japan was Queensland's second largest export destination with \$8.3 billion (a decrease of \$383.2 million over the period).

Figure 1: Exports of goods overseas, value, year ending

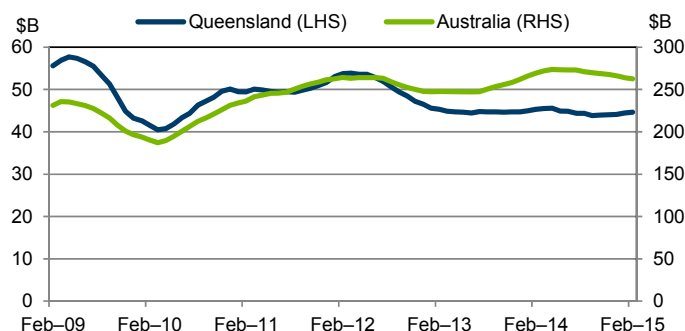


Table 1: Queensland exports by commodity, year ending

Commodity	Feb-15	Annual change	
	\$m	\$m	%
<i>Rural goods</i>	8,441.3	715.5	9.3
Meat	5,075.8	994.2	24.4
Cotton	1,051.7	-14.4	-1.4
Crops	704.4	-329.1	-31.8
Other rural goods	1,609.5	64.8	4.2
<i>Non-rural goods</i>	29,819.7	-565.4	-1.9
Coal	18,320.7	-1,059.3	-5.5
Natural Gas	256.5	256.5	n.a.
Minerals	7,636.5	44.5	0.6
Other manufactured	2,853.9	96.7	3.5
Other non-rural	752.2	96.3	14.7
Confidential ¹	6,358.3	-857.2	-11.9
Total all commodities¹	44,619.3	-707.1	-1.6

¹ From June 2013, the ABS changed the treatment of confidential items at a state level. This has resulted in state total export figures being understated.

Table 2: Queensland exports by country, year ending

Rank (change)	Country	Feb-15	Annual change	
		\$m	\$m	%
1 (-)	China	10,291.1	-1,424.1	-12.2
2 (-)	Japan	8,307.7	-383.2	-4.4
3 (▲ 1)	India	4,873.8	178.8	3.8
4 (▼ 1)	Korea, Republic of	4,468.0	-501.5	-10.1
5 (▲ 1)	United States of America	2,183.9	928.0	73.9
6 (▼ 1)	Taiwan	1,704.0	-45.9	-2.6
7 (-)	Netherlands	1,129.3	-52.0	-4.4
8 (▲ 3)	Indonesia	921.2	268.4	41.1
9 (-)	New Zealand	822.1	3.7	0.5
10 (-)	Papua New Guinea	764.6	-50.9	-6.2
	Other countries	9,153.7	371.6	4.2
	Total all countries	44,619.3	-707.1	-1.6

