



Summary (TREND)

Employment:	Queensland, ↑	3,400 jobs (0.2%)
	Australia, ↑	17,500 jobs (0.2%)
Unemployment Rate:	Queensland, ↑	5.0%
	Australia, ↓	5.0%
Labour Force:	Queensland, ↑	4,700 persons (0.2%)
	Australia, ↑	15,200 persons (0.1%)

Analysis

- Following exceptional monthly growth throughout most of 2004 and early 2005, trend monthly employment growth in Queensland has eased over recent months (see chart 1). Jobs growth in Queensland and nationally remained at 0.2% for the second consecutive month in July 2005.
- Queensland recorded strong trend annual jobs growth of 5.3% in July, compared with national growth of 3.6%. The State's annual rise in employment of 100,700 persons was the largest of any state and accounted for around 30% of national jobs growth.
- Full-time jobs growth of 4,700 jobs in July was partially offset by part-time employment in the State declining by 1,300 jobs. In annual terms, Queensland's jobs growth was driven by full-time employment (73,300), while part-time jobs increased by 27,400.
- Recent strong jobs growth in Queensland has encouraged people to enter the labour force. As a result, the State's trend labour force participation rate in July remained at 66.7% for the second month, the highest participation rate in 30 years.
- Queensland's trend unemployment rate increased 0.1 percentage point to 5.0% in July. Nationally, the unemployment rate declined marginally in July, to also be at 5.0%.

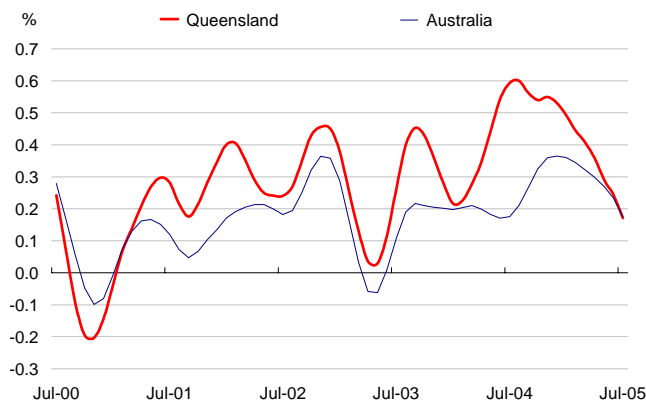
Implications

- Queensland labour market conditions have moderated slightly over recent months, reflecting an easing in growth in the labour-intensive domestic sector of the economy.
- Dwelling approvals have increased in each of the past four months and real retail turnover increased in June quarter 2005. Further, recent inflation outcomes suggest that upward pressure on interest rates has eased. These factors indicate that the economic environment in coming months is likely to support trend employment growth at around its long-term average of 0.2%.

**Table 1
Labour Force, July 2005**

Monthly Data	Monthly Change (number)		% change on a month ago		% change on a year ago	
	QLD	Aust	QLD	Aust	QLD	Aust
Trend						
Employment	3,400	17,500	0.2	0.2	5.3	3.6
Full-time	4,700	14,400	0.3	0.2	5.4	3.4
Part-time	-1,300	3,200	-0.2	0.1	5.2	4.0
Unemployment	1,200	-2,300	1.2	-0.4	-6.8	-7.2
Labour Force	4,700	15,200	0.2	0.1	4.6	3.0
Seas. Adjusted						
Employment	8,900	12,700	0.4	0.1	6.0	3.7
Full-time	1,600	-14,400	0.1	-0.2	5.4	3.3
Part-time	7,300	27,100	1.3	1.0	7.5	4.6
Unemployment	6,500	-1,200	6.7	-0.2	-8.6	-8.8
Labour Force	15,400	11,500	0.7	0.1	5.1	3.0
Unemploy. Rate						
Trend	5.0	5.0	4.9	5.1	5.6	5.6
Seas. Adjusted	4.9	5.0	4.7	5.0	5.7	5.6
Participation Rate						
Trend	66.7	64.7	66.7	64.6	65.1	63.6
Seas. Adjusted	66.9	64.7	66.5	64.7	65.0	63.6

**Chart 1
Monthly Employment Growth, Trend**



Note: Charts for July may not be consistent with Table 1 due to rounding.

**Chart 2
Unemployment Rate, Trend**

