



Summary (TREND)

Employment:	Queensland, ↑	2,700 jobs (0.1%)
	Australia, ↑	7,800 jobs (0.1%)
Unemployment Rate:	Queensland, ↑	5.1%
	Australia, Unchanged	5.0%
Labour Force:	Queensland, ↑	3,200 persons (0.2%)
	Australia, ↑	7,600 persons (0.1%)

Analysis

- Trend monthly employment growth in Queensland eased over 2005, with growth of 0.1% in September. Similarly, jobs growth nationally moderated over the year, with 0.1% growth recorded for the second consecutive month in September.
- Despite the recent moderation, Queensland recorded strong trend annual jobs growth of 4.5% in September, compared with 3.3% nationally. The State's annual rise in employment of 85,600 persons accounted for 27% of national employment growth, well above Queensland's 19% population share.
- Full-time jobs growth of 2,800 jobs drove the State's employment growth in September, with a marginal decline in part-time jobs (down 100). In annual terms, Queensland recorded strong growth in full-time employment (57,100 jobs), while part-time employment increased by 28,500 jobs.
- The State's trend labour force participation rate increased by 1.4% point over the year to be 66.8% for the second consecutive month in September 2005. This is Queensland's highest rate on record.
- Queensland's trend unemployment rate increased marginally to 5.1% in September. Nationally, the unemployment rate remained unchanged at 5.0%.

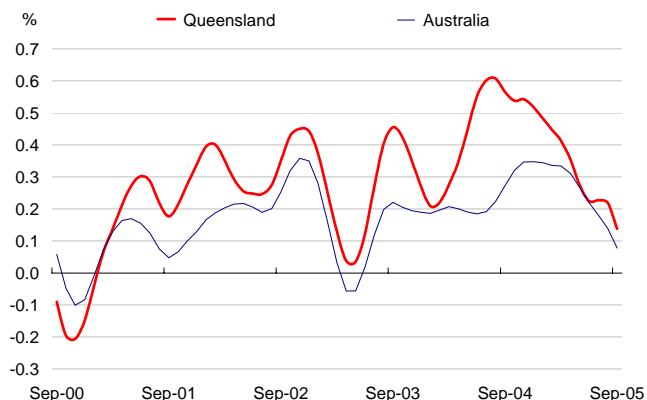
Implications

- Employment growth in Queensland has moderated from the exceptionally high rates recorded in late 2004, reflecting easing growth in the labour-intensive domestic sector of the economy.
- However, labour market conditions remain robust, characterised by a low unemployment rate, record labour force participation and continued jobs growth.
- Further, solid construction and retail sector activity, a low interest rate environment and population growth should underpin the labour market in coming months.

**Table 1
Labour Force, September 2005**

Monthly Data	Monthly Change (number)		% change on a month ago		% change on a year ago	
	QLD	Aust	QLD	Aust	QLD	Aust
Trend						
Employment	2,700	7,800	0.1	0.1	4.5	3.3
Full-time	2,800	4,600	0.2	0.1	4.1	3.1
Part-time	-100	3,300	0.0	0.1	5.4	3.8
Unemployment	500	-100	0.5	0.0	0.8	-5.3
Labour Force	3,200	7,600	0.2	0.1	4.3	2.8
Seas. Adjusted						
Employment	4,900	-42,300	0.2	-0.4	4.4	2.9
Full-time	5,600	-25,800	0.4	-0.4	3.8	2.7
Part-time	-700	-16,500	-0.1	-0.6	6.0	3.4
Unemployment	-6,500	8,500	-5.9	1.6	-4.2	-4.0
Labour Force	-1,600	-33,800	-0.1	-0.3	4.0	2.6
Unemp. Rate						
Trend	5.1	5.0	5.0	5.0	5.2	5.4
Seas. Adjusted	4.9	5.1	5.2	5.0	5.3	5.5
Participation Rate						
Trend	66.8	64.7	66.8	64.7	65.4	63.6
Seas. Adjusted	66.7	64.5	66.9	64.8	65.6	63.7

**Chart 1
Monthly Employment Growth, Trend**



Note: Charts for September may not be consistent with Table 1 due to rounding.

**Chart 2
Unemployment Rate, Trend**

