



**Summary (TREND)**

<b>Employment:</b>	Queensland, ↑	2,300 jobs (0.1%)
	Australia, ↓	300 jobs (0.0%)
<b>Unemployment Rate:</b>	Queensland, ↓	4.9%
	Australia, Unchanged	5.1%
<b>Labour Force:</b>	Queensland, ↑	1,500 persons (0.1%)
	Australia, ↑	2,800 persons (0.0%)

**Analysis**

- Queensland's trend unemployment rate declined 0.1 percentage point to 4.9% in October, while the national unemployment rate remained unchanged at 5.1%. The unemployment rate in Queensland has been below or equal to that nationally since June 2004.
- Trend monthly employment growth in Queensland has eased over 2005, with growth of 0.1% recorded for the second consecutive month in October. Jobs growth nationally has also moderated over the year, with employment virtually unchanged for the second consecutive month.
- Despite the recent moderation, Queensland has continued to record solid trend annual jobs growth (3.9% in October compared with 2.8% nationally). The State's annual rise in employment of 74,300 persons accounted for 27% of national employment growth, well above Queensland's 19.5% population share.
- Part-time jobs growth of 2,500 jobs drove the State's employment rise in October, offsetting a marginal decline in full-time jobs (down 200). In annual terms, Queensland recorded strong growth in full-time employment (43,400 jobs), while part-time employment increased by 30,900 jobs.
- The State's trend labour force participation rate remained unchanged at 66.6% in October 2005, slightly below the record high of 66.7% recorded in July and August 2005.

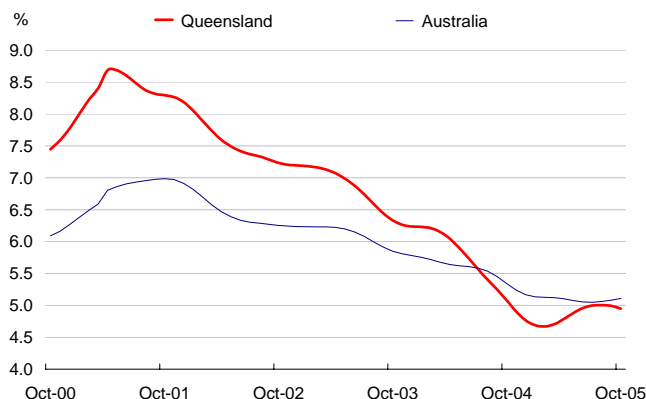
**Implications**

- While employment growth in Queensland has moderated over the course of 2005, labour market conditions in the State remain robust, characterised by a sustained low unemployment rate and near-record labour force participation.
- Looking forward, solid construction and retail sector activity, a strong trade sector, as well as a low interest rate environment, should underpin the labour market in coming months.

**Table 1  
Labour Force, October 2005**

Monthly Data	Monthly Change (number)		% change on a month ago		% change on a year ago	
	QLD	Aust	QLD	Aust	QLD	Aust
<b>Trend</b>						
Employment	2,300	-300	0.1	0.0	3.9	2.8
Full-time	-200	-10,700	0.0	-0.1	3.1	2.3
Part-time	2,500	10,400	0.4	0.4	5.8	4.1
Unemployment	-900	3,100	-0.9	0.6	1.1	-2.0
Labour Force	1,500	2,800	0.1	0.0	3.7	2.5
<b>Seas. Adjusted</b>						
Employment	-8,700	-19,800	-0.4	-0.2	2.6	2.3
Full-time	-10,800	-60,700	-0.8	-0.8	1.7	1.5
Part-time	2,100	41,100	0.4	1.4	5.1	4.5
Unemployment	-800	8,300	-0.8	1.5	10.7	0.9
Labour Force	-9,400	-11,500	-0.4	-0.1	3.0	2.3
<b>Current</b>						
<b>Unemploy. Rate</b>						
Trend	4.9	5.1	5.0	5.1	5.1	5.3
Seas. Adjusted	4.9	5.2	4.9	5.1	4.5	5.3
<b>Participation Rate</b>						
Trend	66.6	64.5	66.6	64.6	65.5	63.7
Seas. Adjusted	66.2	64.4	66.7	64.5	65.7	63.7

**Chart 1  
Unemployment Rate, Trend**



Note: Charts for October may not be consistent with Table 1 due to rounding.

**Chart 2  
Monthly Employment Growth, Trend**

