



**Summary (TREND)**

<b>Employment:</b>	Queensland, ↑	200 jobs (0.0%)
	Australia, ↓	3,000 jobs (0.0%)
<b>Unemployment Rate:</b>	Queensland, ↓	4.8%
	Australia, Unchanged	5.1%
<b>Labour Force:</b>	Queensland, ↓	800 persons (0.0%)
	Australia, ↓	600 persons (0.0%)

**Analysis**

- Queensland's trend unemployment rate declined 0.1 percentage point to 4.8% in November, while the national unemployment rate remained unchanged at 5.1%. The unemployment rate in Queensland has been below or equal to that nationally since July 2004.
- Trend monthly employment growth in Queensland has eased substantially over 2005, with the number of employed persons almost unchanged (up 200 jobs) in November. Nationally, the level of employment declined marginally (down 3,000 jobs) over the month, the second consecutive monthly decline.
- Despite the recent moderation, Queensland has continued to record solid trend annual jobs growth (3.2% in November compared with 2.3% nationally). The State's annual rise in employment of 61,400 persons accounted for 27% of national jobs growth, well above Queensland's 19.5% population share.
- Part-time jobs growth of 1,600 jobs over the month drove the State's employment rise in November, more than offsetting a decline in full-time jobs of 1,400. In annual terms, Queensland recorded strong growth in full-time employment (33,500 jobs), while part-time employment increased by 27,900 jobs.
- The State's trend labour force participation rate declined 0.1% point to 66.3% in November 2005. The participation rate has now fallen 0.1% point in each of the last four months.

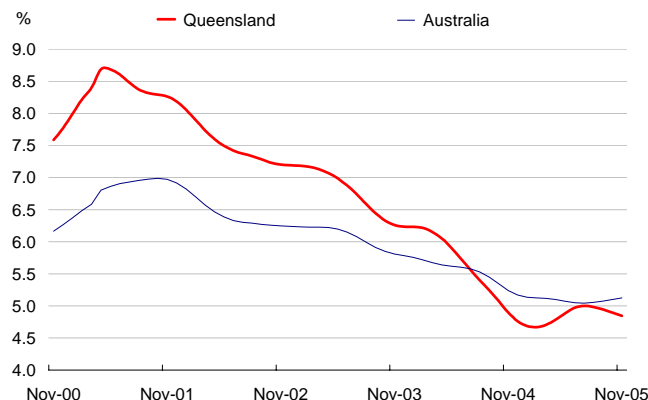
**Implications**

- While employment growth in Queensland has eased substantially over the course of 2005, labour market conditions in the State remain robust, characterised by a sustained low unemployment rate and very high labour force participation.
- Further, growth in the number of job advertisements and strong retail trade data over recent months, combined with a strong trade sector and low interest rate environment suggest labour market conditions should remain healthy into the New Year.

**Table 1  
Labour Force, November 2005**

Monthly Data	Monthly Change (number)		% change on a month ago		% change on a year ago	
	QLD	Aust	QLD	Aust	QLD	Aust
<b>Trend</b>						
Employment	200	-3,000	0.0	0.0	3.2	2.3
Full-time	-1,400	-8,800	-0.1	-0.1	2.4	1.9
Part-time	1,600	5,800	0.3	0.2	5.2	3.6
Unemployment	-1,000	2,400	-1.0	0.4	2.0	-0.1
Labour Force	-800	-600	0.0	0.0	3.1	2.2
<b>Seas. Adjusted</b>						
Employment	1,800	28,000	0.1	0.3	3.1	2.3
Full-time	3,200	48,100	0.2	0.7	1.7	1.9
Part-time	-1,400	-20,000	-0.2	-0.7	6.9	3.5
Unemployment	-1,700	-10,000	-1.7	-1.8	-0.4	-0.6
Labour Force	100	18,100	0.0	0.2	2.9	2.2
<b>Unemp. Rate</b>						
	<b>Current</b>		<b>A month ago</b>		<b>A year ago</b>	
Trend	4.8	5.1	4.9	5.1	4.9	5.2
Seas. Adjusted	4.8	5.1	4.9	5.2	4.9	5.2
<b>Participation Rate</b>						
Trend	66.3	64.4	66.4	64.5	65.6	63.8
Seas. Adjusted	66.1	64.4	66.2	64.4	65.5	63.8

**Chart 1  
Unemployment Rate, Trend**



Note: Charts for November may not be consistent with Table 1 due to rounding.

**Chart 2  
Monthly Employment Growth, Trend**

