



**Summary (TREND)**

<b>Employment:</b>	Queensland, ↑	2,200 jobs (0.1%)
	Australia, ↑	16,500 jobs (0.2%)
<b>Unemployment Rate:</b>	Queensland, ↓	3.4%
	Australia, unchanged	4.3%
<b>Labour Force:</b>	Queensland, ↑	200 persons (0.0%)
	Australia, ↑	12,300 persons (0.1%)

- Nationally, seasonally adjusted employment rose by 2,500 jobs in June 2007, well below the market expectation of a 13,500 job increase.

**Analysis**

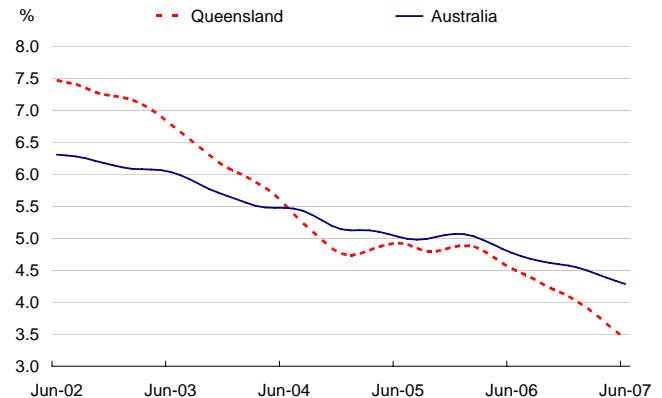
- The trend unemployment rate in Queensland fell to a new low of 3.4% in June 2007, a decline of 0.1 percentage point from May 2007. This June unemployment rate represents a 29-year low since the beginning of the monthly labour force series, and is well below the rate of 4.5% recorded a year earlier.
- Nationally, the trend unemployment rate remained unchanged at 4.3% in June 2007, also a 29-year low in the monthly labour force series. However, Queensland's unemployment rate has now been below the rate recorded in Australia for three years (see Chart 1).
- Trend jobs growth in Queensland continued to ease, to 0.1% in June, following 0.2% growth in the previous month. However, while monthly jobs growth has moderated in the first half of 2007, this followed a period of strong monthly jobs growth (0.5%) in the last half of 2006. Nationally, trend employment growth remained unchanged at 0.2% in June (see Chart 2).
- Trend full-time jobs growth continued to drive overall growth in Queensland, increasing by 3,700 jobs, while part-time jobs declined by 1,500 jobs. Over the year, total employment rose by 95,200 persons, comprised of 92,400 full-time and 2,800 part-time jobs and accounting for 35.1% of all jobs created nationally.
- In original year-average terms, employment in Queensland rose 4.6% in 2006-07. With jobs growth well above labour force growth (3.7%), the year-average unemployment rate fell to a 33-year low of 4.0% in 2006-07, the third consecutive year that Queensland's rate has been below that national year-average (4.5%). Further, the year-average labour force participation rate in Queensland rose to an historic high of 67.1% in 2006-07.
- Leading indicators of labour demand suggest that monthly jobs growth should remain moderate over the coming months. After peaking at around 39,800 in December quarter 2006, the trend number of job

vacancies in Queensland fell 3.2% and 4.4% in March and June quarter 2007, respectively. Similarly, trend monthly growth in the ANZ *Job Ads Series* eased for the fifth consecutive month in June, while monthly growth in the DEWR *Skilled Vacancy Index* moderated to 0.5% in June.

**Table 1  
Labour Force, June 2007**

Monthly Data	Monthly Change (number)		% change on a month ago		% change on a year ago	
	QLD	Aust	QLD	Aust	QLD	Aust
<b>Trend</b>						
Employment	2,200	16,500	0.1	0.2	4.7	2.7
Full-time	3,700	16,100	0.2	0.2	6.3	3.3
Part-time	-1,500	400	-0.3	0.0	0.5	1.1
Labour Force	200	12,300	0.0	0.1	3.5	2.1
<b>Seas. Adjusted</b>						
Employment	3,700	2,500	0.2	0.0	4.8	2.8
Full-time	-4,900	-34,300	-0.3	-0.5	5.5	3.2
Part-time	8,600	36,900	1.5	1.3	2.8	1.8
Labour Force	5,700	10,600	0.3	0.1	3.8	2.3
<b>Unemploy. Rate</b>						
Trend	3.4	4.3	3.5	4.3	4.5	4.8
Seas. Adjusted	3.5	4.3	3.4	4.2	4.4	4.8
<b>Participation Rate</b>						
Trend	67.2	64.9	67.3	64.9	66.5	64.6
Seas. Adjusted	67.1	64.9	67.1	65.0	66.3	64.6

**Chart 1  
Unemployment Rate, Trend**



Note: Charts for June may not be consistent with Table 1 due to rounding.

**Chart 2  
Monthly Employment Growth, Trend**

