

Note: In June 2007, the ABS introduced a new methodology which provides roughly the same standard error with a smaller sample size. Between November 2007 and June 2008, the sample will be reduced by about 11% (or 6,800 persons nationally). Also, the ABS will reduce the sample size by a further 24% (13,300 persons) in the survey month of July 2008, citing "a tight budget situation in 2008-09, which has led to a range in reductions in the ABS work program". This will raise the sample standard error, and "result in a less common sample between June and July 2008".

Summary (trend)

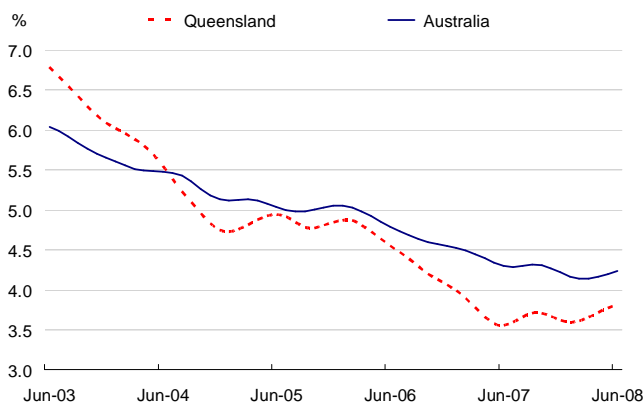
Employment: (jobs)	Queensland, ↑	4,300	(0.2%)
	Australia, ↑	8,500	(0.1%)
Unemployment Rate:	Queensland, unchanged	3.8%	
	Australia, unchanged	4.2%	
Labour Force: (persons)	Queensland, ↑	5,700	(0.3%)
	Australia, ↑	14,000	(0.1%)

- Trend employment in Queensland rose 0.2% (4,300 persons) in June 2008, to be 2.4% higher over the year. Annual employment growth was comprised of 17,200 full time and 33,400 part time jobs.
- The trend participation rate in Queensland rose to 67.2% in June 2008, slightly higher than the same month last year.
- The trend unemployment rate in Queensland remained at 3.8% in June 2008.
- Nationally, trend employment rose 0.1% in June, while the trend unemployment rate remained unchanged, at 4.2%.
- Nationally, seasonally adjusted (sa) employment rose 29,800 jobs in June 2008, well above the market expectation of a 10,000 job increase. The national sa unemployment rate fell 0.1 percentage point, to 4.2%, below the market consensus of an unchanged 4.3%.
- In original, year-average terms, Queensland's unemployment rate fell to a 34-year low of 3.7% in 2007-08, from 4.0% in 2006-07. Employment in Queensland rose 2.8% in 2007-08, lower than the 4.6% growth in 2006-07.

Outlook

- Leading indicators suggest that jobs growth in the coming months may be modest. The latest ANZ Job Advertisement Series for Queensland fell 3.7% in June 2008, while the Queensland DEWR Skilled Vacancy Index (trend) fell 2.5% in the same month.

Unemployment rate, trend

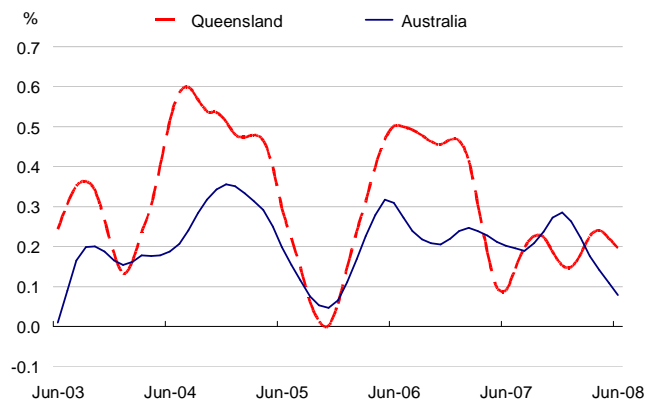


Note: Charts for June may not be consistent with table 1 due to rounding.

**Table 1
Labour force, June 2008**

Monthly Data	Monthly Change (number)		% change on a month ago		% change on a year ago	
	QLD	Aust	QLD	Aust	QLD	Aust
Trend						
Employment	4,300	8,500	0.2	0.1	2.4	2.4
Full-time	4,100	6,500	0.3	0.1	1.1	2.1
Part-time	200	2,000	0.0	0.1	5.8	3.3
Labour Force	5,700	14,000	0.3	0.1	2.7	2.3
Seas. Adjusted						
Employment	-1,100	29,800	-0.1	0.3	2.4	2.4
Full-time	15,100	24,000	1.0	0.3	1.8	2.3
Part-time	-16,200	5,800	-2.6	0.2	3.9	2.8
Labour Force	-2,100	27,000	-0.1	0.2	2.6	2.3
Unemploy. Rate						
Trend	3.8	4.2	3.8	4.2	3.6	4.3
Seas. Adjusted	3.8	4.2	3.8	4.3	3.6	4.3
Participation Rate						
Trend	67.2	65.3	67.1	65.3	67.1	65.0
Seas. Adjusted	67.1	65.3	67.3	65.2	67.1	65.0

**Chart 2
Monthly employment growth, trend**



**Table 2
Interstate comparison, June 2008**

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aust
Employment							
% change on a month ago	0.2	0.0	0.0	0.1	0.0	0.5	0.1
Change on a month ago (No.)	4,300	1,000	200	500	-100	1,200	8,500
% change on a year ago	2.4	2.7	1.7	2.7	2.2	3.8	2.4
Change on a year ago (No.)	50,600	89,300	43,400	20,700	24,500	8,700	251,200
Labour Force							
% change on a month ago	0.3	0.1	0.0	0.1	0.0	0.3	0.1
Change on a month ago (No.)	5,700	3,300	1,300	900	500	800	14,000
% change on a year ago	2.7	2.5	1.5	2.8	2.3	2.9	2.3
Change on a year ago (No.)	58,700	87,800	41,700	22,000	26,900	6,800	255,300
Unemployment Rate							
June-08	3.8	4.6	4.4	4.9	3.4	4.2	4.2
May-08	3.8	4.6	4.4	4.8	3.4	4.3	4.2
June-07	3.6	4.8	4.6	4.8	3.3	5.1	4.3
Monthly Difference	0.0	0.0	0.0	0.1	0.0	-0.1	0.0
Annual Difference	0.2	-0.2	-0.2	0.1	0.1	-0.9	-0.1
Participation Rate							
June-08	67.2	63.9	64.8	63.0	68.0	61.4	65.3
May-08	67.1	63.9	64.8	63.0	68.1	61.2	65.3
June-07	67.1	63.1	64.9	62.1	68.2	60.2	65.0
Monthly Difference	0.1	0.0	0.0	0.0	-0.1	0.2	0.0
Annual Difference	0.1	0.8	-0.1	0.9	-0.2	1.2	0.3