

Summary (trend)

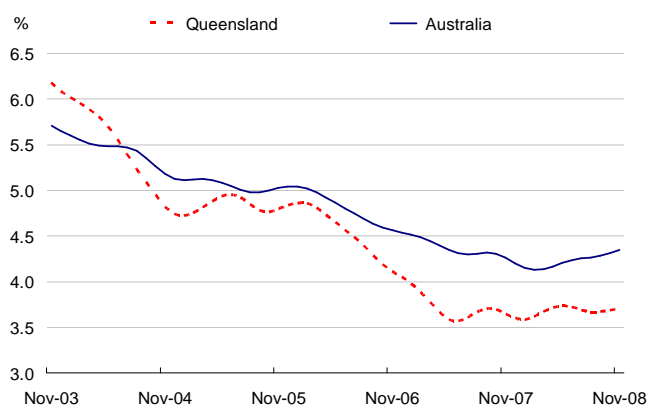
Employment: (persons)	Queensland, ↑ 3,300 (0.1%)	Australia, ↑ 8,300 (0.1%)
Unemployment Rate:	Queensland, unchanged 3.7%	Australia, unchanged 4.3%
Labour Force: (persons)	Queensland, ↑ 3,900 (0.2%)	Australia, ↑ 12,300 (0.1%)

- Trend employment in Queensland rose 0.1% (3,300 persons) in November 2008, to be 3.0% higher over the year. Annual employment growth comprised 54,000 full time and 10,000 part time jobs.
- The trend participation rate in Queensland was unchanged at 67.5% in November 2008, 0.4 percentage point higher than November 2007.
- The trend unemployment rate in Queensland was 3.7% in November 2008, unchanged from an upwardly revised October result, and slightly above the generational low rate of 3.6% recorded in early 2008.
- Trend employment nationally rose 0.1% in November, and the trend unemployment rate remained at 4.3%.
- Nationally, seasonally adjusted (sa) employment fell 15,600 persons in November 2008, in line with the market expectation of a 15,000 fall in persons employed. The national sa unemployment rate rose to 4.4%, slightly lower than the market consensus of a 0.2 percentage point increase to 4.5%.

Analysis

- In the coming months, employment growth is likely to weaken, reflecting moderating domestic economic conditions, evidenced by weakness in partial indicators of economic activity such as building approvals and retail trade. This may limit hiring going forward.
- Further, the November ANZ *Job Advertisement Series* data show that the average number of newspaper job ads per week (trend) in Queensland fell by 6.4% in November 2008. Newspaper job advertisements in Queensland have fallen every month for the past year, and have reached their lowest level since May 1983.

**Chart 1
Unemployment rate, trend**

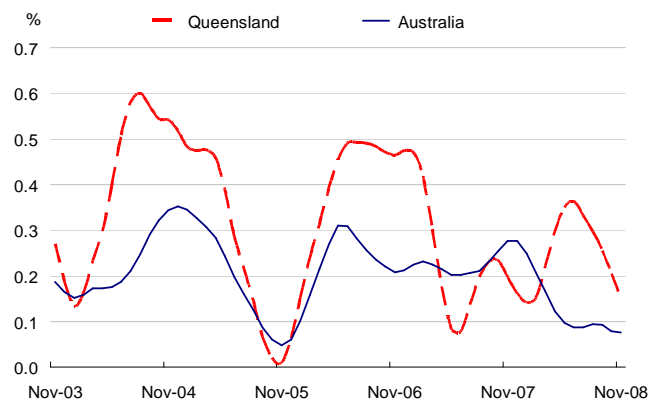


Note: Charts for November may not be consistent with table 1 due to rounding.

**Table 1
Labour force, November 2008**

Monthly Data	Monthly Change (number)		% change on a month ago		% change on a year ago	
	QLD	Aust	QLD	Aust	QLD	Aust
Trend						
Employment	3,300	8,300	0.1	0.1	3.0	1.6
Full-time	2,800	0	0.2	0.0	3.5	1.5
Part-time	500	8,300	0.1	0.3	1.7	2.0
Labour Force	3,900	12,300	0.2	0.1	3.0	1.7
Seas. Adjusted						
Employment	1,100	-15,600	0.0	-0.1	2.7	1.5
Full-time	23,800	8,800	1.5	0.1	3.7	1.2
Part-time	-22,700	-24,500	-3.7	-0.8	-0.1	2.1
Labour Force	1,000	-7,700	0.0	-0.1	2.7	1.5
Unemploy. Rate						
Trend	3.7	4.3	3.7	4.3	3.6	4.3
Seas. Adjusted	3.8	4.4	3.8	4.3	3.8	4.4
Participation Rate						
Trend	67.5	65.1	67.5	65.1	67.1	65.2
Seas. Adjusted	67.4	65.1	67.6	65.2	67.3	65.4

**Chart 2
Monthly employment growth, trend**



**Table 2
Interstate comparison, November 2008**

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aust
Employment							
% change on a month ago	0.1	0.0	0.0	0.1	0.2	0.1	0.1
Change on a month ago (No.)	3,300	-1,500	100	1,000	2,900	200	8,300
% change on a year ago	3.0	0.4	0.5	1.9	4.5	4.8	1.6
Change on a year ago (No.)	64,000	12,000	13,800	14,600	50,300	11,100	174,400
Labour Force							
% change on a month ago	0.2	0.0	0.0	0.2	0.2	0.0	0.1
Change on a month ago (No.)	3,900	1,200	0	2,000	2,200	100	12,300
% change on a year ago	3.0	0.9	0.3	2.5	3.8	3.4	1.7
Change on a year ago (No.)	67,900	33,300	9,300	20,000	43,900	8,300	191,900
Unemployment Rate							
November-08	3.7	5.1	4.4	5.4	2.6	3.9	4.3
October-08	3.7	5.1	4.4	5.3	2.7	3.9	4.3
November-07	3.6	4.6	4.5	4.8	3.3	5.2	4.3
Monthly Difference	0.0	0.0	0.0	0.1	-0.1	0.0	0.0
Annual Difference	0.1	0.5	-0.1	0.6	-0.7	-1.3	0.0
Participation Rate							
November-08	67.5	63.1	64.3	63.7	69.0	62.4	65.1
October-08	67.5	63.2	64.3	63.6	69.0	62.4	65.1
November-07	67.1	63.4	65.2	62.8	68.3	60.9	65.2
Monthly Difference	0.0	-0.1	0.0	0.1	0.0	0.0	0.0
Annual Difference	0.4	-0.3	-0.9	0.9	0.7	1.5	-0.1

***Note:** The ABS reduced the sample size of this survey by 24% (or 13,300 persons nationally) in the July 2008 survey month, citing "a tight budget situation in 2008-09, which has led to a range in reductions in the ABS work program". This raised the sample standard error, and the volatility of the series. Hence, particular caution should be used when interpreting labour force data from July 2008. This follows an 11% reduction (6,800 persons) between November 2007 and June 2008.