

Summary (trend)

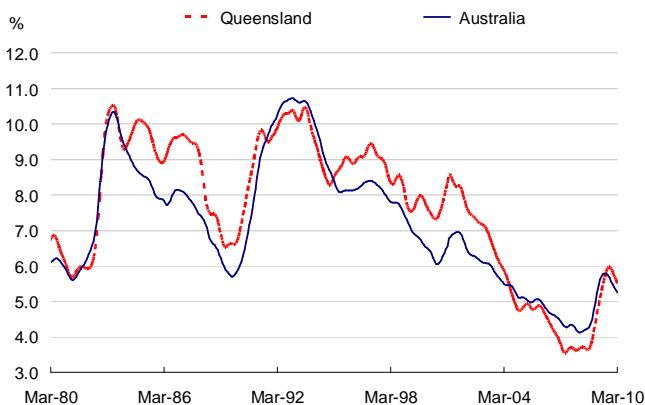
Employment:	Queensland,	↑	5,100	(0.2%)
(persons, growth)	Australia,	↑	19,300	(0.2%)
Unemployment:	Queensland,	↓	2,500	(5.5%)
(persons, rate)	Australia,	↓	5,500	(5.3%)
Labour Force:	Queensland,	↑	2,600	(0.1%)
(persons, growth)	Australia,	↑	13,800	(0.1%)

- Trend employment in Queensland rose 0.2% (5,100 persons) in March 2010, to be 1.0% (21,800 persons) higher over the year. March represents the fifth consecutive month in which Queensland's trend employment has grown around its long-run average rate.
- Despite very strong civilian population growth (9,200 persons in March), Queensland's labour force grew only 2,600 persons in March, reflecting a continued moderation in the trend participation rate (at two decimal places). As a result, trend employment growth was sufficient to outpace labour force growth in March, causing a fall in the trend unemployment rate, to 5.5%, from a downwardly revised 5.6% in February 2010 (see Chart 1).
- Weaker labour force growth relative to employment growth in recent months has seen Queensland's trend unemployment rate fall 0.5 percentage point, from the recent peak of 6.0% reached in October 2009.
- National trend employment rose 0.2% (19,300 persons) in March 2010, to be 2.0% (210,600 persons) higher over the year. Strong employment growth nationally has seen the trend unemployment rate fall to 5.3%, from a recent peak of 5.8% reached in mid-2009.
- In seasonally adjusted (sa) terms, national employment rose 19,600 persons in March 2010, in line with market expectations of a 20,000 person increase. The sa unemployment rate in March was unchanged, at 5.3%, also consistent with market expectations.

Analysis

- Leading indicators imply moderate jobs growth in Queensland in the coming months, with *ANZ Job Advertisements Index* still trending lower in March 2010, albeit at a slower rate of decline than in February.

Chart 1: Unemployment rate, trend



Note: Charts may not be consistent with Tables due to rounding.

Table 1: Monthly labour force outcomes, March 2010

	Level (000s)		Difference (000s)				% Change				
	QLD	Aust	Month		Year		Month		Year		
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust	
Trend											
Employment	2,253.1	10,991.9	5.1	19.3	21.8	210.6	0.2	0.2	1.0	2.0	
Full-time	1,603.5	7,678.3	3.2	10.7	-7.1	30.1	0.2	0.1	-0.4	0.4	
Part-time	649.6	3,313.6	1.9	8.6	28.9	180.4	0.3	0.3	4.7	5.8	
Unemployed	131.2	611.0	-2.5	-5.5	16.9	-11.2	-1.9	-0.9	14.8	-1.8	
Labour Force	2,384.3	11,602.9	2.6	13.8	38.7	199.4	0.1	0.1	1.6	1.7	
Seas. Adjusted											
Employment	2,258.7	10,988.3	10.8	19.6	27.3	224.8	0.5	0.2	1.2	2.1	
Full-time	1,607.8	7,691.2	1.2	30.1	-1.2	79.6	0.1	0.4	-0.1	1.0	
Part-time	650.9	3,297.1	9.6	-10.5	28.5	145.3	1.5	-0.3	4.6	4.6	
Unemployed	132.1	619.1	-2.5	4.2	16.4	-30.5	-1.9	0.7	14.2	-4.7	
Labour Force	2,390.8	11,607.4	8.3	23.8	43.7	194.3	0.3	0.2	1.9	1.7	
	Current		A month ago		A year ago						
Unemploy. Rate	QLD	Aust	QLD	Aust	QLD	Aust					
Trend	5.5	5.3	5.6	5.3	4.9	5.5					
Seas. Adjusted	5.5	5.3	5.6	5.3	4.9	5.7					
Participation Rate											
Trend	67.2	65.2	67.2	65.2	67.7	65.4					
Seas. Adjusted	67.3	65.1	67.2	65.2	67.7	65.5					

Chart 2: Monthly employment growth, trend

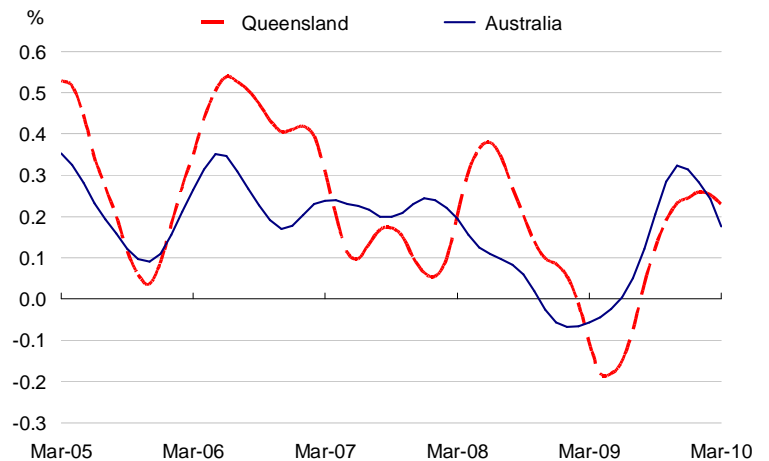


Table 2: Interstate comparison, March 2010

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aust
Employment							
% change on a month ago	0.2	0.1	0.2	0.1	0.3	0.3	0.2
Change on a month ago (No.)	5,100	5,100	4,300	600	3,500	600	19,300
% change on a year ago	1.0	1.5	3.9	1.5	1.4	-0.7	2.0
Change on a year ago (No.)	21,800	51,900	104,300	11,900	16,800	-1,700	210,600
Labour Force							
% change on a month ago	0.1	0.1	0.2	0.1	0.3	0.4	0.1
Change on a month ago (No.)	2,600	2,900	4,800	500	3,400	900	13,800
% change on a year ago	1.6	0.7	3.6	0.7	1.9	0.2	1.7
Change on a year ago (No.)	38,700	25,500	100,100	5,700	23,800	400	199,400
Unemployment Rate							
March-10	5.5	5.5	5.3	4.9	5.0	5.8	5.3
February-10	5.6	5.6	5.3	4.9	5.0	5.7	5.3
March-09	4.9	6.3	5.6	5.7	4.5	5.0	5.5
Monthly Difference	-0.1	-0.1	0.0	0.0	0.0	0.1	0.0
Annual Difference	0.6	-0.8	-0.3	-0.8	0.5	0.8	-0.2
Participation Rate							
March-10	67.2	63.1	65.2	63.2	68.3	61.1	65.2
February-10	67.2	63.1	65.2	63.2	68.3	60.9	65.2
March-09	67.7	63.7	64.4	63.5	69.1	61.7	65.4
Monthly Difference	0.0	0.0	0.0	0.0	0.0	0.2	0.0
Annual Difference	-0.5	-0.6	0.8	-0.3	-0.8	-0.6	-0.2