

Summary (trend)

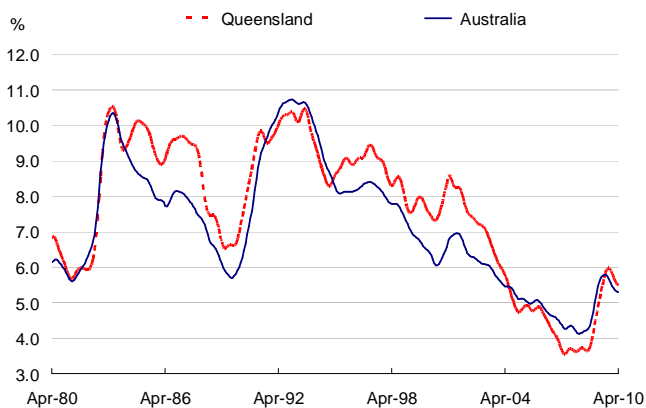
Employment:	Queensland,	↑	6,500	(0.3%)
(persons, growth)	Australia,	↑	18,300	(0.2%)
Unemployment:	Queensland,	↓	600	(5.5%)
(persons, rate)	Australia,	↓	1,500	(5.3%)
Labour Force:	Queensland,	↑	5,900	(0.2%)
(persons, growth)	Australia,	↑	16,800	(0.1%)

- Trend employment in Queensland rose 0.3%, or 6,500 persons, in April 2010, to be 1.7% (38,100 persons) higher over the year. April represents the fifth consecutive month in which Queensland's trend employment has grown above its long-run average rate.
- Queensland's trend labour force grew 5,900 persons in April, reflecting a stable trend participation rate and the second largest recorded increase in civilian population (9,800 persons).
- As a result, trend employment growth was largely matched by labour force growth in April, leaving the trend unemployment rate at 5.5%, 0.5 percentage point lower than the cyclical high rate reached in October 2009 (see Chart 1).
- National trend employment rose 0.2% (18,300 persons) in April 2010, to be 2.2% (240,500 persons) higher over the year. Strong employment growth nationally has seen the trend unemployment rate fall to 5.3%, from a recent peak of 5.8% reached in mid-2009.
- In seasonally adjusted (sa) terms, national employment rose 33,700 persons in April 2010, stronger than market expectations of a 20,000 person increase. However, stronger labour force growth saw the sa unemployment rate in April unchanged from a revised 5.4% in March. Market expectations were for an unchanged unemployment rate of 5.3%.

Analysis

- Leading indicators of employment demand, along with an emergent recovery in housing and engineering construction as well as business confidence, suggest jobs growth in Queensland should be supported around current rates in the coming months.

Chart 1: Unemployment rate, trend



Note: Charts may not be consistent with Tables due to rounding.

Table 1: Monthly labour force outcomes, April 2010

	Level (000s)		Difference (000s)				% Change			
	QLD	Aust	Month		Year		Month		Year	
	QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust
Trend										
Employment	2,265.3	11,016.5	6.5	18.3	38.1	240.5	0.3	0.2	1.7	2.2
Full-time	1,611.2	7,711.8	4.5	16.6	4.2	81.2	0.3	0.2	0.3	1.1
Part-time	654.1	3,304.6	2.0	1.6	33.9	159.3	0.3	0.0	5.5	5.1
Unemployed	131.6	615.9	-0.6	-1.5	11.9	-25.7	-0.5	-0.2	9.9	-4.0
Labour Force	2,396.9	11,632.4	5.9	16.8	50.0	214.8	0.2	0.1	2.1	1.9
Seas. Adjusted										
Employment	2,272.5	11,025.5	12.6	33.7	43.8	234.9	0.6	0.3	2.0	2.2
Full-time	1,615.3	7,735.5	8.4	37.5	-1.1	81.2	0.5	0.5	-0.1	1.1
Part-time	657.2	3,290.0	4.2	-3.8	44.9	153.6	0.6	-0.1	7.3	4.9
Unemployed	133.9	628.1	1.9	6.5	16.8	6.4	1.4	1.0	14.3	1.0
Labour Force	2,406.4	11,653.6	14.5	40.2	60.6	241.3	0.6	0.3	2.6	2.1
Unemploy. Rate										
Trend	5.5	5.3	5.5	5.3	5.1	5.6				
Seas. Adjusted	5.6	5.4	5.5	5.4	5.0	5.4				
Participation Rate										
Trend	67.3	65.2	67.3	65.2	67.6	65.4				
Seas. Adjusted	67.5	65.2	67.3	65.2	67.6	65.4				

Chart 2: Monthly employment growth, trend

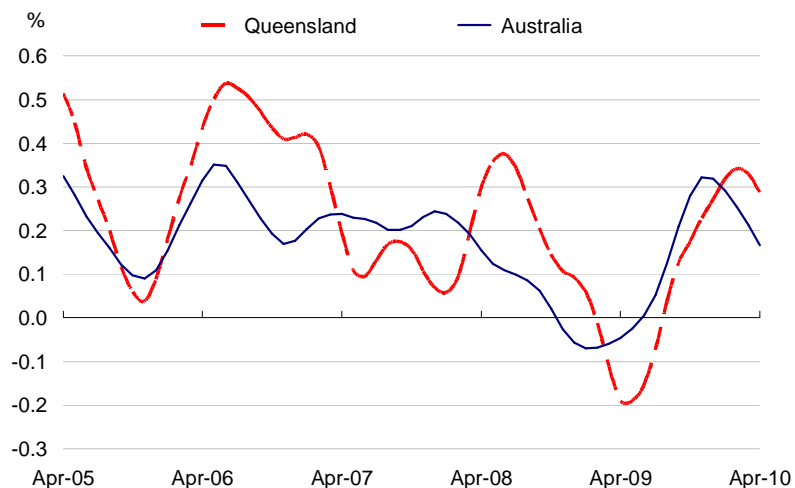


Table 2: Interstate comparison, April 2010

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aust
Employment							
% change on a month ago	0.3	0.2	0.1	0.0	0.1	0.4	0.2
Change on a month ago (No.)	6,500	5,400	1,600	0	1,300	900	18,300
% change on a year ago	1.7	1.8	3.9	1.1	1.5	0.4	2.2
Change on a year ago (No.)	38,100	59,600	103,800	8,800	17,600	900	240,500
Labour Force							
% change on a month ago	0.2	0.1	0.1	0.1	0.1	0.4	0.1
Change on a month ago (No.)	5,900	4,000	1,800	1,000	1,000	1,100	16,800
% change on a year ago	2.1	0.8	3.4	0.7	1.5	1.3	1.9
Change on a year ago (No.)	50,000	30,400	94,900	5,800	18,800	3,300	214,800
Unemployment Rate							
April-10	5.5	5.5	5.3	5.2	4.9	5.9	5.3
March-10	5.5	5.6	5.3	5.1	4.9	5.8	5.3
April-09	5.1	6.4	5.8	5.6	4.8	5.0	5.6
Monthly Difference	0.0	-0.1	0.0	0.1	0.0	0.1	0.0
Annual Difference	0.4	-0.9	-0.5	-0.4	0.1	0.9	-0.3
Participation Rate							
April-10	67.3	63.1	65.1	63.1	68.0	61.5	65.2
March-10	67.3	63.1	65.2	63.1	68.1	61.2	65.2
April-09	67.6	63.7	64.5	63.5	69.1	61.3	65.4
Monthly Difference	0.0	0.0	-0.1	0.0	-0.1	0.3	0.0
Annual Difference	-0.3	-0.6	0.6	-0.4	-1.1	0.2	-0.2