

Summary (trend)

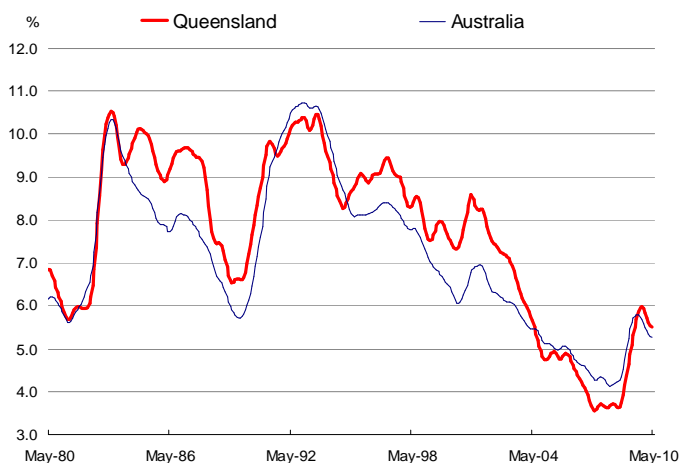
Employment:	Queensland,	↑	8,800	(0.4%)
(persons, growth)	Australia,	↑	18,400	(0.2%)
Unemployment:	Queensland,	↓	-300	(5.5%)
(persons, rate)	Australia,	↓	-1,700	(5.2%)
Labour Force:	Queensland,	↑	8,500	(0.4%)
(persons, growth)	Australia,	↑	16,700	(0.1%)

- Trend employment in Queensland rose 0.4%, or 8,800 persons, in May 2010, to be 2.6% (58,100 persons) higher over the year. May represents the sixth consecutive month in which Queensland's trend employment has grown above its long-run average rate.
- Queensland's trend labour force grew 8,500 persons in May, reflecting a slight increase in the trend participation rate and a further near record increase in civilian population (9,700 persons).
- As a result, trend employment growth was largely matched by labour force growth in May, leaving the trend unemployment rate at 5.5%, 0.5 percentage point lower than the cyclical high rate reached in October 2009 (see Chart 1).
- National trend employment rose 0.2% (18,400 persons) in May 2010, to be 2.5% (271,700 persons) higher over the year. Strong employment growth nationally has seen the trend unemployment rate fall to 5.2%, from a recent peak of 5.8% reached in mid-2009.
- In seasonally adjusted (sa) terms, national employment rose 27,000 persons in May 2010, stronger than market expectations of a 17,500 person increase. Combined with weak labour force growth, this saw the sa unemployment rate in May fall to 5.2%, from 5.4% in April. Market expectations were for an unchanged unemployment rate of 5.4%.

Analysis

- Leading indicators of employment demand, along with an emergent recovery in housing and engineering construction, suggest jobs growth in Queensland should be supported around its long-run average rate in the coming months.

Chart 1: Unemployment rate, trend



Note: Charts may not be consistent with Tables due to rounding.

Table 1: Monthly labour force outcomes, May 2010

	Level (000s)		Difference (000s)				% Change				
	QLD	Aust	Month		Year		Month		Year		
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust	
Trend											
Employment	2,281.1	11,044.6	8.8	18.4	58.1	271.7	0.4	0.2	2.6	2.5	
Full-time	1,629.7	7,754.3	8.2	21.6	27.4	141.9	0.5	0.3	1.7	1.9	
Part-time	651.4	3,290.2	0.6	-3.3	30.7	129.7	0.1	-0.1	4.9	4.1	
Unemployed	132.1	610.4	-0.3	-1.7	7.5	-43.4	-0.2	-0.3	6.0	-6.6	
Labour Force	2,413.2	11,655.0	8.5	16.7	65.6	228.3	0.4	0.1	2.8	2.0	
Seas. Adjusted											
Employment	2,290.2	11,056.7	16.0	27.0	65.6	279.5	0.7	0.2	2.9	2.6	
Full-time	1,643.7	7,779.7	24.9	36.4	47.1	165.7	1.5	0.5	3.0	2.2	
Part-time	646.5	3,277.0	-8.9	-9.4	18.5	113.8	-1.4	-0.3	2.9	3.6	
Unemployed	133.5	600.9	-0.4	-25.3	7.0	-56.7	-0.3	-4.0	5.5	-8.6	
Labour Force	2,423.7	11,657.6	15.6	1.7	72.6	222.8	0.6	0.0	3.1	1.9	
	Current		A month ago		A year ago						
Unemploy. Rate	QLD	Aust	QLD	Aust	QLD	Aust					
Trend	5.5	5.2	5.5	5.3	5.3	5.7					
Seas. Adjusted	5.5	5.2	5.6	5.4	5.4	5.8					
Participation Rate											
Trend	67.6	65.1	67.5	65.2	67.5	65.4					
Seas. Adjusted	67.8	65.1	67.6	65.2	67.6	65.4					

Chart 2: Monthly employment growth, trend

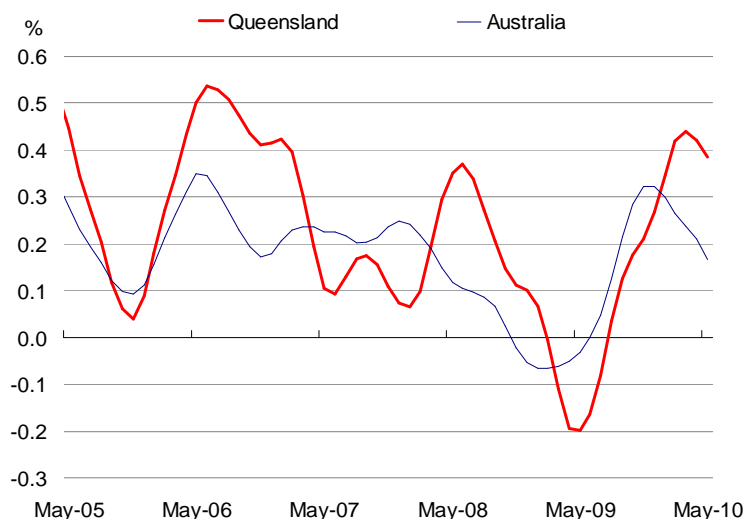


Table 2: Interstate comparison, May 2010

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aust
Employment							
% change on a month ago	0.4	0.1	0.1	0.0	0.2	0.2	0.2
Change on a month ago (No.)	8,800	3,600	3,000	-200	2,100	500	18,400
% change on a year ago	2.6	1.7	4.1	1.1	2.2	0.9	2.5
Change on a year ago (No.)	58,100	57,900	108,000	9,100	25,000	2,100	271,700
Labour Force							
% change on a month ago	0.4	0.1	0.2	0.1	0.0	0.3	0.1
Change on a month ago (No.)	8,500	2,200	4,500	600	200	700	16,700
% change on a year ago	2.8	0.6	3.5	0.9	1.4	2.0	2.0
Change on a year ago (No.)	65,600	23,100	98,800	7,400	17,500	5,000	228,300
Unemployment Rate							
May-10	5.5	5.4	5.4	5.3	4.4	6.0	5.2
April-10	5.5	5.4	5.4	5.2	4.6	6.0	5.3
May-09	5.3	6.4	5.9	5.6	5.1	5.0	5.7
Monthly Difference	0.0	0.0	0.0	0.1	-0.2	0.0	-0.1
Annual Difference	0.2	-1.0	-0.5	-0.3	-0.7	1.0	-0.5
Participation Rate							
May-10	67.6	62.9	65.1	63.1	67.8	61.6	65.1
April-10	67.5	62.9	65.1	63.2	67.9	61.4	65.2
May-09	67.5	63.7	64.5	63.5	69.0	61.0	65.4
Monthly Difference	0.1	0.0	0.0	-0.1	-0.1	0.2	-0.1
Annual Difference	0.1	-0.8	0.6	-0.4	-1.2	0.6	-0.3