• Trend employment in Queensland rose 0.3%, or 7,900 persons, in June 2010, leaving the trend unemployment rate at 5.4%, 0.6 percentage point lower than the cyclical high rate reached in October 2009 (see Chart 1).

• National trend employment rose 0.2% (20,300 persons) in June 2010, to be 3.3% (73,400 persons) higher over the year. Strong employment growth nationally has matched by labour force growth in June, leaving the trend participation rate and a further near record increase in civilian population (9,800 persons).

• As a result, trend employment growth was largely matched by labour force growth in June, leaving the trend unemployment rate at 5.4%, 0.6 percentage point lower than the cyclical high rate reached in October 2009 (see Chart 1).

• National trend employment rose 0.2% (20,300 persons) in June 2010, to be 2.8% (306,200 persons) higher over the year. Strong employment growth nationally has seen the trend unemployment rate fall to 5.2%, from a recent peak of 5.8% in September 2009.

• In seasonally adjusted (sa) terms, national employment rose 45,900 persons in June 2010, notably stronger than market expectations of a 15,000 person increase. Combined with similar labour force growth, this saw the sa unemployment rate in June unchanged at a downwardly revised 5.1%. Market expectations were for an unchanged unemployment rate of 5.2%.

Analysis

• In line with an easing in job advertisements, as well as modest domestic economic activity, jobs growth is expected to ease from recent strong rates to around the long run average rate through the second half of 2010.