

Summary (trend)

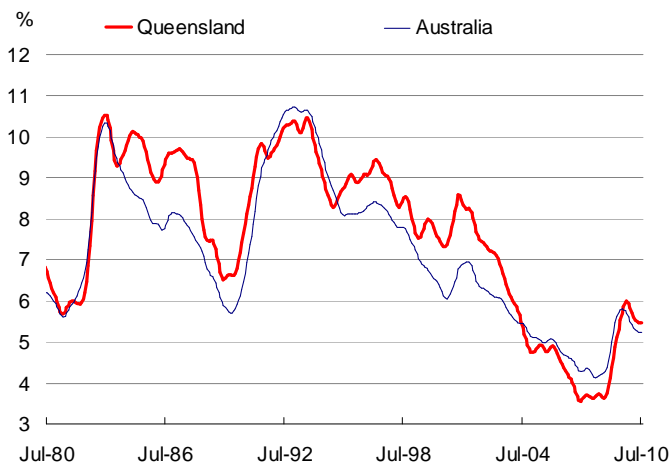
Employment:	Queensland,	↑	5,600	(0.2%)
(persons, growth)	Australia,	↑	16,700	(0.1%)
Unemployment:	Queensland,	↑	500	(5.5%)
(persons, rate)	Australia,	↑	500	(5.2%)
Labour Force:	Queensland,	↑	6,100	(0.2%)
(persons, growth)	Australia,	↑	17,200	(0.1%)

- Trend employment in Queensland rose 0.2%, or 5,600 persons, in July 2010, to be 3.2% (72,400 persons) higher over the year. July was the first month since December 2009 where Queensland's trend employment growth was below its long-run average rate.
- Queensland's trend labour force grew 6,100 persons in July. The trend participation rate was stable at an upwardly revised 67.8%.
- Overall, trend labour force growth outpaced trend employment growth in July, though the trend unemployment rate remained unchanged at an upwardly revised rate (by 0.1 percentage point) of 5.5%, 0.5 percentage point lower than the cyclical high rate reached in October 2009 (see Chart 1).
- National trend employment rose 0.1% (16,700 persons) in July 2010, to be 2.7% (292,700 persons) higher over the year. The trend unemployment rate remained unchanged at 5.2% in July.
- In seasonally adjusted (sa) terms, national employment rose 23,400 persons in July 2010, somewhat stronger than market expectations of a 20,000 person increase. Combined with stronger labour force growth, this saw the sa unemployment rate in July rise 0.2 percentage point to 5.3%. Market expectations were for an unchanged unemployment rate of 5.1%.

Analysis

- Jobs growth is expected to continue around the long run average rate through the second half of 2010, as the recovery in domestic economic conditions supports labour demand.

Chart 1: Unemployment rate, trend



Note: Charts may not be consistent with Tables due to rounding.

Table 1: Monthly labour force outcomes, July 2010

	Level (000s)		Difference (000s)				% Change				
	QLD	Aust	Month		Year		Month		Year		
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust	
Trend											
Employment	2,319.4	11,220.6	5.6	16.7	72.4	292.7	0.2	0.1	3.2	2.7	
Full-time	1,653.6	7,877.2	2.8	13.6	39.4	187.0	0.2	0.2	2.4	2.4	
Part-time	665.8	3,343.4	2.8	3.1	33.0	105.7	0.4	0.1	5.2	3.3	
Unemployed	134.3	619.1	0.5	0.5	-1.7	-53.5	0.4	0.1	-1.3	-8.0	
Labour Force	2,453.7	11,839.7	6.1	17.2	70.7	239.2	0.2	0.1	3.0	2.1	
Seas. Adjusted											
Employment	2,312.4	11,235.7	-6.7	23.4	65.4	298.8	-0.3	0.2	2.9	2.7	
Full-time	1,641.8	7,866.4	-12.6	-4.2	28.6	175.7	-0.8	-0.1	1.8	2.3	
Part-time	670.6	3,369.3	5.9	27.6	36.8	123.1	0.9	0.8	5.8	3.8	
Unemployed	136.6	631.8	6.0	24.6	-1.3	-33.6	4.6	4.1	-0.9	-5.0	
Labour Force	2,449.0	11,867.5	-0.7	48.0	64.1	265.2	0.0	0.4	2.7	2.3	
Unemploy. Rate											
Trend	5.5	5.2	5.5	5.2	5.7	5.8					
Seas. Adjusted	5.6	5.3	5.3	5.1	5.8	5.7					
Participation Rate											
Trend	67.8	65.3	67.8	65.3	67.5	65.4					
Seas. Adjusted	67.7	65.5	67.8	65.3	67.6	65.4					

Chart 2: Monthly employment growth, trend

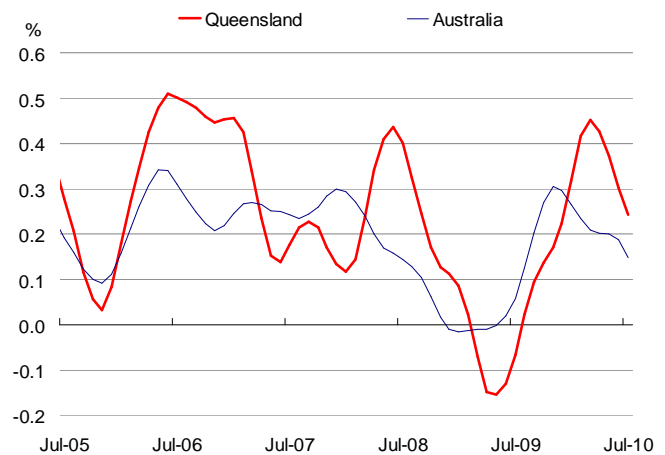


Table 2: Interstate comparison, July 2010

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aust
Employment							
% change on a month ago	0.2	0.1	0.1	0.0	0.5	0.0	0.1
Change on a month ago (No.)	5,600	4,200	3,400	300	5,500	0	16,700
% change on a year ago	3.2	1.6	3.6	1.5	4.1	1.5	2.7
Change on a year ago (No.)	72,400	53,600	96,900	11,600	48,000	3,400	292,700
Labour Force							
% change on a month ago	0.2	0.1	0.1	0.0	0.3	0.1	0.1
Change on a month ago (No.)	6,100	4,400	4,100	400	4,400	300	17,200
% change on a year ago	3.0	0.7	3.0	1.2	2.6	3.1	2.1
Change on a year ago (No.)	70,700	27,000	87,000	10,200	32,800	7,700	239,200
Unemployment Rate							
July-10	5.5	5.4	5.4	5.3	4.1	6.5	5.2
June-10	5.5	5.4	5.4	5.3	4.2	6.4	5.2
July-09	5.7	6.2	6.0	5.6	5.5	5.0	5.8
Monthly Difference	0.0	0.0	0.0	0.0	-0.1	0.1	0.0
Annual Difference	-0.2	-0.8	-0.6	-0.3	-1.4	1.5	-0.6
Participation Rate							
July-10	67.8	63.1	65.3	63.2	68.6	61.8	65.3
June-10	67.8	63.1	65.3	63.2	68.4	61.7	65.3
July-09	67.5	63.8	64.9	63.3	68.7	60.6	65.4
Monthly Difference	0.0	0.0	0.0	0.0	0.2	0.1	0.0
Annual Difference	0.3	-0.7	0.4	-0.1	-0.1	1.2	-0.1

***Note:** The ABS revised the population benchmarks underpinning the Labour Force Survey in this month's release, due to revisions made to New Overseas Migration estimates published in September 2008 and September 2009 issues of Australian Demographic Statistics (3101.0). The Labour Force Survey population benchmarks were revised for the period July 2006 to June 2010. The revisions impacted level estimates, upwardly revising employment and civilian population levels, though the upward revisions were greater earlier in the period, resulting in some downward revision to monthly employment growth in 2009-10 for Queensland.