

Summary (trend)

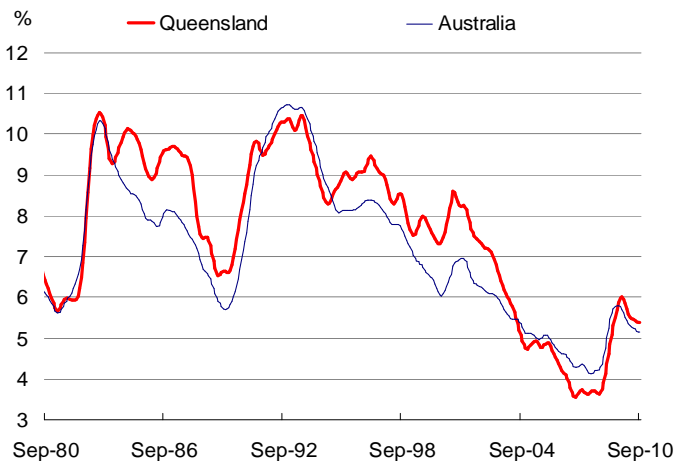
Employment: (persons, growth)	Queensland, ↑ 200 (0.0%)	Australia, ↑ 24,300 (0.2%)
Unemployment: (persons, rate)	Queensland, ↓ 400 (5.4%)	Australia, ↓ 1,600 (5.1%)
Labour Force: (persons, growth)	Queensland, ↓ 200 (0.0%)	Australia, ↑ 22,700 (0.2%)

- Trend employment in Queensland rose by 200 persons (0.0%) in September 2010, to be 63,500 persons (2.8%) higher over the year. Jobs growth in September was the weakest since July 2009, and the fourth straight month that employment growth was well below the long-run average rate.
- Queensland's trend labour force fell by 200 persons in September, which offset the weak employment growth. This resulted in the trend unemployment rate remaining unchanged at 5.4%, 0.6 percentage point lower than the cyclical high reached in October 2009 (see Chart 1).
- However, Queensland's seasonally adjusted (sa) employment recovered strongly in September, almost fully recovering the declines in the previous two months.
- National trend employment rose 0.2% (24,300 persons) in September 2010, to be 3.1% (337,700 persons) higher over the year. The trend national unemployment rate fell 0.1 percentage point, to 5.1% in September.
- In sa terms, national employment rose 49,500 persons in September 2010, significantly higher than market expectations of a 20,000 person increase. However, with slightly stronger labour force growth, the national sa unemployment rate in September remained at 5.1%, as was expected by markets.

Analysis

- Leading indicators, such as ANZ job ads, suggest Queensland's monthly employment growth is expected to return towards its long-run average (0.25%) into early 2011. This rate of employment growth is expected to match that of labour force growth, meaning that any fall in the State's unemployment rate into early 2011 should be modest.

Chart 1: Unemployment rate, trend



Note: Charts may not be consistent with Tables due to rounding.

Table 1: Monthly labour force outcomes, September 2010

	Level (000s)		Difference (000s)				% Change			
	QLD	Aust	Month		Year		Month		Year	
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust
Trend										
Employment	2,313.3	11,300.4	0.2	24.3	63.5	337.7	0.0	0.2	2.8	3.1
Full-time	1,649.9	7,949.2	0.4	20.7	41.9	261.5	0.0	0.3	2.6	3.4
Part-time	663.4	3,351.2	-0.2	3.6	21.6	76.2	0.0	0.1	3.4	2.3
Unemployed	131.4	611.4	-0.4	-1.6	-11.8	-59.3	-0.3	-0.3	-8.2	-8.8
Labour Force	2,444.7	11,911.8	-0.2	22.7	51.7	278.4	0.0	0.2	2.2	2.4
Seas. Adjusted										
Employment	2,317.8	11,324.9	19.6	49.5	66.4	360.4	0.9	0.4	2.9	3.3
Full-time	1,658.5	7,984.5	22.8	55.8	45.9	297.1	1.4	0.7	2.8	3.9
Part-time	659.3	3,340.4	-3.2	-6.3	20.5	63.3	-0.5	-0.2	3.2	1.9
Unemployed	130.5	611.0	-0.4	2.3	-21.8	-55.5	-0.3	0.4	-14.3	-8.3
Labour Force	2,448.3	11,935.9	19.2	51.8	44.6	304.9	0.8	0.4	1.9	2.6
Unemploy. Rate										
	Current		A month ago		A year ago					
	QLD	Aust	QLD	Aust	QLD	Aust				
Trend	5.4	5.1	5.4	5.2	6.0	5.8				
Seas. Adjusted	5.3	5.1	5.4	5.1	6.3	5.7				
Participation Rate										
Trend	67.3	65.5	67.4	65.5	67.6	65.4				
Seas. Adjusted	67.4	65.6	67.0	65.4	67.8	65.3				

Chart 2: Monthly employment growth, trend

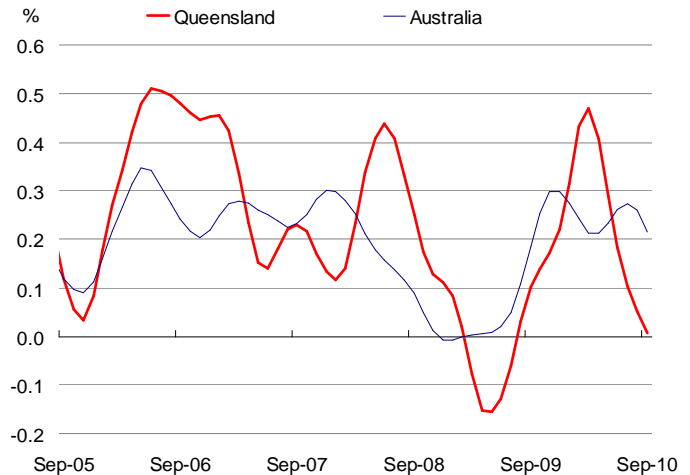


Table 2: Interstate comparison, September 2010

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aust
Employment							
% change on a month ago	0.0	0.3	0.3	0.2	0.2	0.0	0.2
Change on a month ago (No.)	200	10,700	7,300	1,600	3,000	0	24,300
% change on a year ago	2.8	2.5	3.7	2.0	4.7	1.9	3.1
Change on a year ago (No.)	63,500	86,500	99,900	16,300	55,500	4,400	337,700
Labour Force							
% change on a month ago	0.0	0.2	0.2	0.2	0.3	-0.1	0.2
Change on a month ago (No.)	-200	9,200	7,400	1,500	3,800	-200	22,700
% change on a year ago	2.2	1.6	3.3	1.8	3.6	2.7	2.4
Change on a year ago (No.)	51,700	59,200	95,700	15,400	44,800	6,700	278,400
Unemployment Rate							
September-10	5.4	5.2	5.4	5.4	4.4	5.9	5.1
August-10	5.4	5.2	5.4	5.4	4.4	6.0	5.2
September-09	6.0	6.0	5.8	5.6	5.4	5.1	5.8
Monthly Difference	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1
Annual Difference	-0.6	-0.8	-0.4	-0.2	-1.0	0.8	-0.7
Participation Rate							
September-10	67.3	63.4	65.7	63.5	68.8	61.3	65.5
August-10	67.4	63.4	65.6	63.4	68.7	61.4	65.5
September-09	67.6	63.6	65.1	63.2	68.4	60.4	65.4
Monthly Difference	-0.1	0.0	0.1	0.1	0.1	-0.1	0.0
Annual Difference	-0.3	-0.2	0.6	0.3	0.4	0.9	0.1

***Note:** The ABS revised the population benchmarks underpinning the Labour Force Survey in the July 2010 release, due to revisions made to net overseas migration estimates published in September 2008 and September 2009 issues of Australian Demographic Statistics (3101.0). The Labour Force Survey population benchmarks were revised for the period July 2006 to June 2010. The revisions impacted level estimates, upwardly revising employment and civilian population levels, though the upward revisions were greater earlier in the period, resulting in some downward revision to monthly employment growth in 2009-10 for Queensland.