

**Summary** (trend)

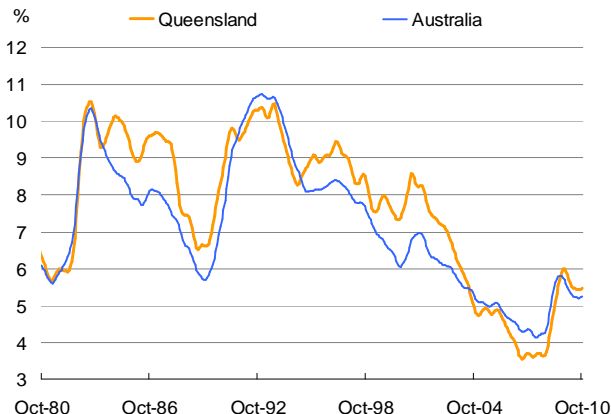
|                      |             |   |        |        |
|----------------------|-------------|---|--------|--------|
| <b>Employment:</b>   | Queensland, | ↑ | 2,900  | (0.1%) |
| (persons, growth)    | Australia,  | ↑ | 25,700 | (0.2%) |
| <b>Unemployment:</b> | Queensland, | ↑ | 400    | (5.5%) |
| (persons, rate)      | Australia,  | ↑ | 4,300  | (5.2%) |
| <b>Labour Force:</b> | Queensland, | ↑ | 3,300  | (0.1%) |
| (persons, growth)    | Australia,  | ↑ | 30,000 | (0.3%) |

- Revised trend data indicate that employment in Queensland rose by 2,900 persons (0.1%) in October 2010, to be 69,300 persons (3.1%) higher over the year. Jobs growth in October was the weakest since September 2009, and the fifth straight month that jobs growth was well below the long-run average rate.
- Queensland's trend labour force rose by 3,300 persons in October. Stronger labour force growth than employment growth saw the trend unemployment rate increase 0.1 percentage point, to 5.5%, the first rise in the trend unemployment rate since September 2009 (see Chart 1).
- In seasonally adjusted (sa) terms, employment in Queensland grew strongly (15,800 persons), however was again countered by stronger labour force growth, resulting in an increase in the sa unemployment rate.
- In sa terms, national employment rose 29,700 persons in October 2010, significantly higher than market expectations of a 20,000 person increase. However, with significantly stronger labour force growth, the national sa unemployment rate in October increased 0.3 percentage point, to 5.4%. In comparison, markets expected a 0.1 percentage point fall, from 5.1% to 5.0%.
- National trend employment rose 0.2% (25,700 persons) in October 2010, to be 3.2% (349,600 persons) higher over the year. The trend national unemployment rate was unchanged at an upwardly revised rate of 5.2%.

**Analysis**

- Leading indicators, such as ANZ job ads, suggest Queensland's monthly employment growth is expected to return towards its long-run average (0.25%) by early 2011. This rate of employment growth is expected to be matched by labour force growth, meaning that any fall in the State's unemployment rate into early 2011 should be modest.

**Chart 1: Unemployment rate, trend**

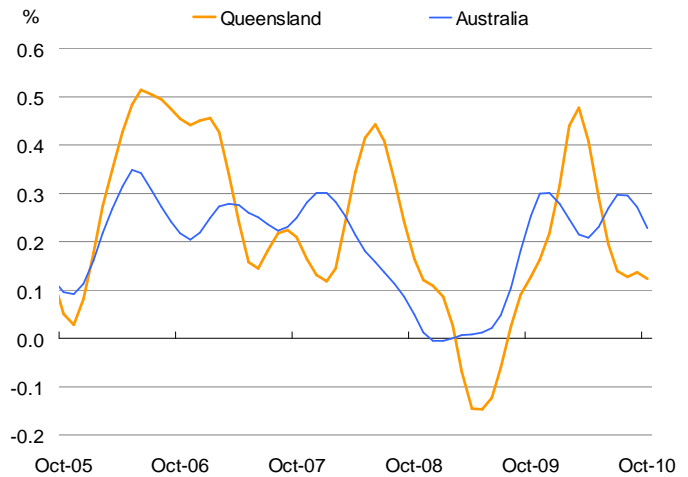


Note: Charts may not be consistent with Tables due to rounding.

**Table 1: Monthly labour force outcomes, October 2010**

|                           | Level (000s) |          | Difference (000s) |       |      |       | % Change |      |      |      |
|---------------------------|--------------|----------|-------------------|-------|------|-------|----------|------|------|------|
|                           | QLD          | Aust     | Month             |       | Year |       | Month    |      | Year |      |
|                           |              |          | QLD               | Aust  | QLD  | Aust  | QLD      | Aust | QLD  | Aust |
| <b>Trend</b>              |              |          |                   |       |      |       |          |      |      |      |
| Employment                | 2,322.0      | 11,339.4 | 2.9               | 25.7  | 69.3 | 349.6 | 0.1      | 0.2  | 3.1  | 3.2  |
| Full-time                 | 1,645.6      | 7,970.4  | -1.0              | 19.3  | 37.0 | 271.8 | -0.1     | 0.2  | 2.3  | 3.5  |
| Part-time                 | 676.4        | 3,369.0  | 3.9               | 6.5   | 32.3 | 77.8  | 0.6      | 0.2  | 5.0  | 2.4  |
| Unemployed                | 134.0        | 628.2    | 0.4               | 4.3   | -9.8 | -35.0 | 0.3      | 0.7  | -6.8 | -5.3 |
| Labour Force              | 2,456.0      | 11,967.6 | 3.3               | 30.0  | 59.5 | 314.6 | 0.1      | 0.3  | 2.5  | 2.7  |
| <b>Seas. Adjusted</b>     |              |          |                   |       |      |       |          |      |      |      |
| Employment                | 2,334.7      | 11,355.9 | 15.8              | 29.7  | 80.2 | 375.3 | 0.7      | 0.3  | 3.6  | 3.4  |
| Full-time                 | 1,644.0      | 7,970.9  | -12.9             | -14.1 | 26.2 | 271.6 | -0.8     | -0.2 | 1.6  | 3.5  |
| Part-time                 | 690.7        | 3,385.0  | 28.7              | 43.8  | 54.0 | 103.7 | 4.3      | 1.3  | 8.5  | 3.2  |
| Unemployed                | 137.6        | 646.5    | 6.4               | 32.1  | -5.4 | -22.7 | 4.9      | 5.2  | -3.8 | -3.4 |
| Labour Force              | 2,472.3      | 12,002.4 | 22.2              | 61.8  | 74.8 | 352.6 | 0.9      | 0.5  | 3.1  | 3.0  |
| <b>Unemploy. Rate</b>     |              |          |                   |       |      |       |          |      |      |      |
|                           | QLD          | Aust     | QLD               | Aust  | QLD  | Aust  |          |      |      |      |
| Trend                     | 5.5          | 5.2      | 5.4               | 5.2   | 6.0  | 5.7   |          |      |      |      |
| Seas. Adjusted            | 5.6          | 5.4      | 5.4               | 5.1   | 6.0  | 5.7   |          |      |      |      |
| <b>Participation Rate</b> |              |          |                   |       |      |       |          |      |      |      |
| Trend                     | 67.5         | 65.7     | 67.5              | 65.6  | 67.5 | 65.4  |          |      |      |      |
| Seas. Adjusted            | 68.0         | 65.9     | 67.4              | 65.6  | 67.6 | 65.3  |          |      |      |      |

**Chart 2: Monthly employment growth, trend**



**Table 2: Interstate comparison, October 2010**

| Monthly Trend Data          | QLD    | NSW     | VIC    | SA     | WA     | Tas   | Aust    |
|-----------------------------|--------|---------|--------|--------|--------|-------|---------|
| <b>Employment</b>           |        |         |        |        |        |       |         |
| % change on a month ago     | 0.1    | 0.4     | 0.3    | 0.2    | 0.1    | 0.0   | 0.2     |
| Change on a month ago (No.) | 2,900  | 12,700  | 7,500  | 1,700  | 800    | 0     | 25,700  |
| % change on a year ago      | 3.1    | 3.1     | 3.5    | 2.1    | 4.2    | 2.1   | 3.2     |
| Change on a year ago (No.)  | 69,300 | 107,400 | 95,300 | 17,000 | 49,200 | 4,900 | 349,600 |
| <b>Labour Force</b>         |        |         |        |        |        |       |         |
| % change on a month ago     | 0.1    | 0.4     | 0.3    | 0.3    | 0.2    | -0.3  | 0.3     |
| Change on a month ago (No.) | 3,300  | 13,400  | 8,400  | 2,300  | 2,100  | -700  | 30,000  |
| % change on a year ago      | 2.5    | 2.4     | 3.4    | 2.2    | 3.4    | 2.2   | 2.7     |
| Change on a year ago (No.)  | 59,500 | 88,300  | 97,600 | 18,500 | 42,200 | 5,400 | 314,600 |
| <b>Unemployment Rate</b>    |        |         |        |        |        |       |         |
| October-10                  | 5.5    | 5.3     | 5.5    | 5.5    | 4.6    | 5.4   | 5.2     |
| September-10                | 5.4    | 5.3     | 5.5    | 5.5    | 4.5    | 5.6   | 5.2     |
| October-09                  | 6.0    | 5.9     | 5.6    | 5.5    | 5.3    | 5.3   | 5.7     |
| Monthly Difference          | 0.1    | 0.0     | 0.0    | 0.0    | 0.1    | -0.2  | 0.0     |
| Annual Difference           | -0.5   | -0.6    | -0.1   | 0.0    | -0.7   | 0.1   | -0.5    |
| <b>Participation Rate</b>   |        |         |        |        |        |       |         |
| October-10                  | 67.5   | 63.8    | 65.9   | 63.7   | 68.7   | 61.0  | 65.7    |
| September-10                | 67.5   | 63.7    | 65.8   | 63.6   | 68.7   | 61.2  | 65.6    |
| October-09                  | 67.5   | 63.4    | 65.2   | 63.3   | 68.3   | 60.3  | 65.4    |
| Monthly Difference          | 0.0    | 0.1     | 0.1    | 0.1    | 0.0    | -0.2  | 0.1     |
| Annual Difference           | 0.0    | 0.4     | 0.7    | 0.4    | 0.4    | 0.7   | 0.3     |

**\*Note:** Prior to the October 2010 release, the ABS derived the net overseas migration component of the Labour Force Survey population benchmarks based on the previous year's movements. Going forward, the ABS will estimate these movements based on "supplementary data sources" and "relevant information". For Queensland, this has resulted in lower population increases than would have been reported under the old assumptions.