

Summary (trend)

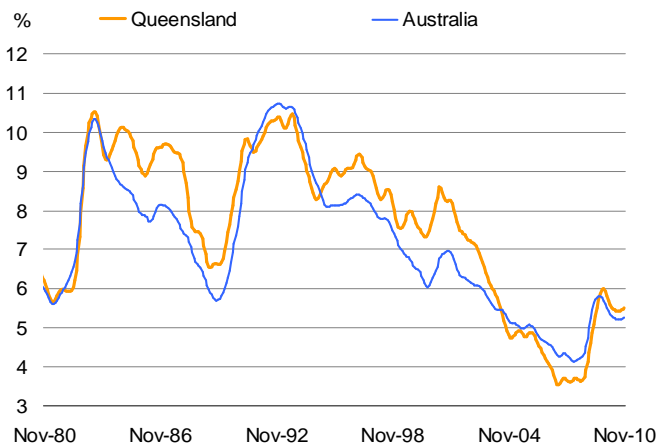
Employment:	Queensland,	↑	4,600	(0.2%)
(persons, growth)	Australia,	↑	30,000	(0.3%)
Unemployment:	Queensland,	↑	900	(5.5%)
(persons, rate)	Australia,	↑	4,400	(5.3%)
Labour Force:	Queensland,	↑	5,500	(0.2%)
(persons, growth)	Australia,	↑	34,400	(0.3%)

- Revised trend data indicate that employment in Queensland rose by 4,600 persons (0.2%) in November 2010, to be 74,300 persons (3.3% higher over the year). November was the sixth straight month in which jobs growth was below the long-run average rate.
- Queensland's trend labour force rose by 5,500 persons (0.2%) in November. Despite the increasing participation rate, the rate of labour force growth was well below the long-run average, reflecting weaker than usual civilian population growth. With labour force growth broadly matching employment growth, the unemployment rate remained steady, at 5.5%.
- In sa terms, national employment rose 54,600 persons in November 2010, significantly higher than market expectations of a 19,000 person increase. With employment growth notably stronger than labour force growth, the national sa unemployment rate in November fell 0.2 percentage point, to 5.2%, in line with market expectations.
- National trend employment rose 0.3% (30,000 persons) in November 2010, to be 3.3% (368,900 persons) higher over the year. However, with even stronger labour force growth, the trend national unemployment rate rose 0.1 percentage point to 5.3%.

Analysis

- Leading indicators, such as ANZ job ads, suggest Queensland's monthly employment growth will return towards its long-run average (0.25%) by mid 2011. This rate of employment growth is expected to be matched by labour force growth, meaning that any fall in the State's unemployment rate into early 2011 should be modest.

Chart 1: Unemployment rate, trend



Note: Charts may not be consistent with Tables due to rounding.

Table 1: Monthly labour force outcomes, November 2010

	Level (000s)		Difference (000s)				% Change			
	QLD	Aust	Month		Year		Month		Year	
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust
Trend										
Employment	2,330.6	11,390.1	4.6	30.0	74.3	368.9	0.2	0.3	3.3	3.3
Full-time	1,654.8	8,012.2	2.0	23.2	44.5	298.9	0.1	0.3	2.8	3.9
Part-time	675.8	3,377.9	2.6	6.7	29.8	70.1	0.4	0.2	4.6	2.1
Unemployed	135.7	632.7	0.9	4.4	-6.8	-21.2	0.7	0.7	-4.8	-3.2
Labour Force	2,466.3	12,022.8	5.5	34.4	67.5	347.7	0.2	0.3	2.8	3.0
Seas. Adjusted										
Employment	2,338.1	11,416.9	3.3	54.6	92.7	402.5	0.1	0.5	4.1	3.7
Full-time	1,664.5	8,033.3	15.1	55.1	60.0	312.2	0.9	0.7	3.7	4.0
Part-time	673.6	3,383.6	-11.8	-0.5	32.7	90.3	-1.7	0.0	5.1	2.7
Unemployed	136.8	627.8	-0.8	-19.5	-7.5	-30.6	-0.6	-3.0	-5.2	-4.6
Labour Force	2,474.9	12,044.7	2.5	35.1	85.2	371.9	0.1	0.3	3.6	3.2
Unemploy. Rate										
	QLD	Aust	QLD	Aust	QLD	Aust				
Trend	5.5	5.3	5.5	5.2	5.9	5.6				
Seas. Adjusted	5.5	5.2	5.6	5.4	6.0	5.6				
Participation Rate										
	QLD	Aust	QLD	Aust	QLD	Aust				
Trend	67.7	65.9	67.6	65.8	67.5	65.4				
Seas. Adjusted	68.0	66.1	68.0	65.9	67.2	65.4				

Chart 2: Monthly employment growth, trend

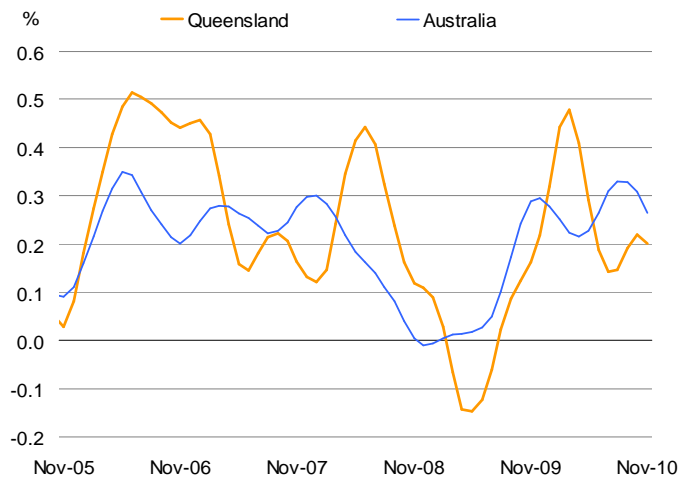


Table 2: Interstate comparison, November 2010

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aust
Employment							
% change on a month ago	0.2	0.4	0.3	0.1	0.0	0.0	0.3
Change on a month ago (No.)	4,600	14,600	7,900	500	0	100	30,000
% change on a year ago	3.3	3.7	3.5	1.6	3.8	2.2	3.3
Change on a year ago (No.)	74,300	127,500	95,400	13,200	45,000	5,000	368,900
Labour Force							
% change on a month ago	0.2	0.4	0.3	0.1	0.1	-0.2	0.3
Change on a month ago (No.)	5,500	15,800	8,600	1,200	1,000	-400	34,400
% change on a year ago	2.8	3.0	3.5	2.0	3.2	1.9	3.0
Change on a year ago (No.)	67,500	110,200	102,200	16,700	39,800	4,700	347,700
Unemployment Rate							
November-10	5.5	5.2	5.5	5.6	4.6	5.2	5.3
October-10	5.5	5.2	5.5	5.5	4.6	5.4	5.2
November-09	5.9	5.8	5.5	5.3	5.2	5.5	5.6
Monthly Difference	0.0	0.0	0.0	0.1	0.0	-0.2	0.1
Annual Difference	-0.4	-0.6	0.0	0.3	-0.6	-0.3	-0.3
Participation Rate							
November-10	67.7	64.1	66.1	63.7	68.7	60.8	65.9
October-10	67.6	63.9	66.0	63.6	68.7	61.0	65.8
November-09	67.5	63.4	65.3	63.3	68.4	60.4	65.4
Monthly Difference	0.1	0.2	0.1	0.1	0.0	-0.2	0.1
Annual Difference	0.2	0.7	0.8	0.4	0.3	0.4	0.5

***Note:** Prior to the October 2010 release, the ABS derived the net overseas migration component of the Labour Force Survey population benchmarks based on the previous year's movements. Going forward, the ABS will estimate these movements based on "supplementary data sources" and "relevant information". For Queensland, this has resulted in lower population increases than would have been reported under the old assumptions.