

Summary (trend)

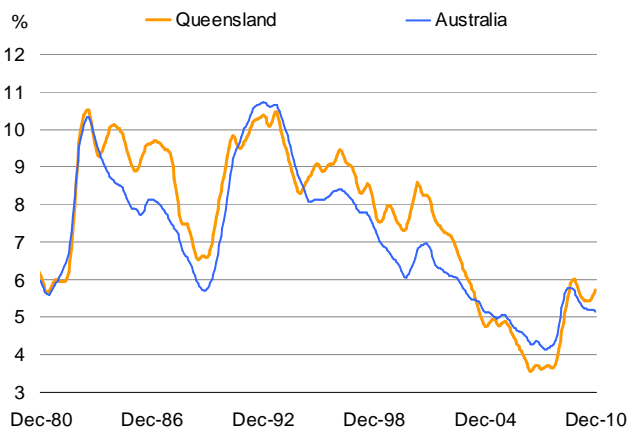
Employment:	Queensland,	↑	5,700	(0.2%)
(persons, growth)	Australia,	↑	25,300	(0.2%)
Unemployment:	Queensland,	↑	2,600	(5.7%)
(persons, rate)	Australia,	↓	-2,400	(5.1%)
Labour Force:	Queensland,	↑	8,300	(0.3%)
(persons, growth)	Australia,	↑	22,900	(0.2%)

- Revised trend data indicate that employment in Queensland rose by 5,700 persons (0.2%) in December 2010, to be 78,000 persons (3.4%) higher over the year. December was the third straight month in which jobs growth was around the long-run average rate following four months of below average growth.
- Queensland's trend labour force rose by 8,300 persons (0.3%) in December 2010. The strong labour force growth in the month coincided with the trend participation rate reaching an historic high of 68.1%.
- With labour force growth outpacing employment growth in recent months, the unemployment rate has risen 0.3 percentage point since August 2010, to reach 5.7% in December 2010.
- In sa terms, national employment rose 2,300 persons in December 2010, significantly lower than market expectations of a 25,000 person increase. Still, with a fall in the national sa labour force, the national sa unemployment rate in December fell 0.2 percentage point, to 5.0%, better than market expectations of a 0.1 percentage point fall.
- National trend employment rose 0.2% (25,300 persons) in December 2010, to be 3.3% (364,000 persons) higher over the year. With employment growth outpacing labour force growth, the trend national unemployment rate fell 0.1 percentage point, to 5.1%.

Analysis

- Recent flooding throughout Queensland will hinder the recovery in employment growth in the State. Queensland Treasury will provide updated labour market forecasts in the Mid Year Fiscal and Economic Review.

Chart 1: Unemployment rate, trend



Note: Charts may not be consistent with Tables due to rounding.

Table 1: Monthly labour force outcomes, December 2010

	Level (000s)		Difference (000s)				% Change			
	QLD	Aust	Month		Year		Month		Year	
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust
Trend										
Employment	2,339.3	11,418.1	5.7	25.3	78.0	364.0	0.2	0.2	3.4	3.3
Full-time	1,662.6	8,036.4	4.6	20.7	49.9	305.0	0.3	0.3	3.1	3.9
Part-time	676.7	3,381.7	1.1	4.6	28.1	59.0	0.2	0.1	4.3	1.8
Unemployed	142.4	618.8	2.6	-2.4	2.3	-26.7	1.9	-0.4	1.6	-4.1
Labour Force	2,481.7	12,036.9	8.3	22.9	80.3	337.3	0.3	0.2	3.3	2.9
Seas. Adjusted										
Employment	2,341.3	11,417.4	3.3	2.3	73.4	364.0	0.1	0.0	3.2	3.3
Full-time	1,664.4	8,034.2	-2.1	1.7	56.4	300.4	-0.1	0.0	3.5	3.9
Part-time	676.9	3,383.2	5.4	0.6	17.0	63.6	0.8	0.0	2.6	1.9
Unemployed	148.2	598.7	10.2	-25.4	8.3	-53.0	7.4	-4.1	5.9	-8.1
Labour Force	2,489.5	12,016.1	13.5	-23.1	81.7	311.0	0.5	-0.2	3.4	2.7
Unemploy. Rate										
	QLD	Aust	QLD	Aust	QLD	Aust				
Trend	5.7	5.1	5.7	5.2	5.8	5.5				
Seas. Adjusted	6.0	5.0	5.6	5.2	5.8	5.6				
Participation Rate										
Trend	68.1	66.0	67.9	65.9	67.4	65.4				
Seas. Adjusted	68.3	65.8	68.0	66.0	67.6	65.4				

Chart 2: Monthly employment growth, trend

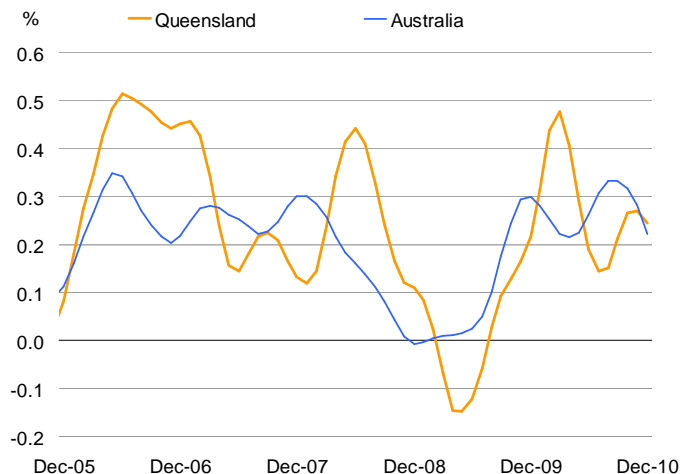


Table 2: Interstate comparison, December 2010

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aust
Employment							
% change on a month ago	0.2	0.3	0.2	0.0	0.0	0.1	0.2
Change on a month ago (No.)	5,700	11,800	6,400	200	-400	200	25,300
% change on a year ago	3.4	3.9	3.2	1.3	3.3	2.1	3.3
Change on a year ago (No.)	78,000	136,300	89,900	10,100	38,600	5,000	364,000
Labour Force							
% change on a month ago	0.3	0.2	0.1	0.1	0.0	-0.1	0.2
Change on a month ago (No.)	8,300	8,400	4,400	600	-500	-200	22,900
% change on a year ago	3.3	3.0	3.1	1.7	2.6	1.5	2.9
Change on a year ago (No.)	80,300	110,000	91,000	14,600	32,800	3,800	337,300
Unemployment Rate							
December-10	5.7	4.9	5.2	5.6	4.6	5.0	5.1
November-10	5.7	5.0	5.3	5.6	4.6	5.2	5.2
December-09	5.8	5.8	5.4	5.2	5.1	5.6	5.5
Monthly Difference	0.0	-0.1	-0.1	0.0	0.0	-0.2	-0.1
Annual Difference	-0.1	-0.9	-0.2	0.4	-0.5	-0.6	-0.4
Participation Rate							
December-10	68.1	64.1	66.0	63.6	68.4	60.8	66.0
November-10	67.9	64.0	65.9	63.6	68.5	60.9	65.9
December-09	67.4	63.3	65.4	63.4	68.4	60.5	65.4
Monthly Difference	0.2	0.1	0.1	0.0	-0.1	-0.1	0.1
Annual Difference	0.7	0.8	0.6	0.2	0.0	0.3	0.6