



**Summary** (trend)

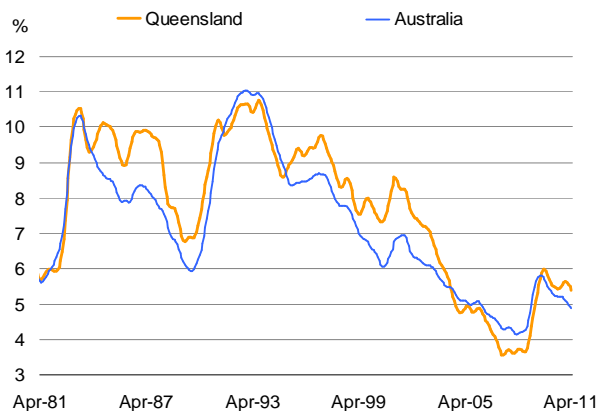
<b>Employment:</b>	Queensland,	↓	-400	(0.0%)
(persons, growth)	Australia,	↑	4,900	(0.0%)
<b>Unemployment:</b>	Queensland,	↓	-2,200	(5.4%)
(persons, rate)	Australia,	↓	-6,000	(4.9%)
<b>Labour Force:</b>	Queensland,	↓	-2,600	(-0.1%)
(persons, growth)	Australia,	↑	-1,100	(0.0%)

- Revised trend data indicate that employment in Queensland fell by 400 persons (0.0%) in April 2011, but was 28,000 persons (1.2%) higher over the year. April was the fourth straight month in which employment fell, following 17 months of consecutive rises. However, the fall was driven entirely by part-time employment, with full-time employment now growing for 19 consecutive months.
- Since reaching a peak of 67.8% in December 2010, Queensland's participation rate has fallen 0.6 percentage point, limiting upward pressure on the unemployment rate over the period.
- Queensland's trend unemployment rate fell 0.1 percentage point to 5.4% in April 2011.
- However, seasonally adjusted (sa) employment continued to improve in April 2011, to now be above its December 2010 pre-flood level. This led to a 0.3 percentage point fall in the unemployment rate, to 5.2%.
- National sa employment fell 22,100 persons in April 2011, a significantly weaker result than market expectations of a 18,000 person increase. However, with the sa labour force also falling, the sa unemployment rate remained at 4.9%, as expected by markets.
- National trend employment rose 4,900 persons (0.0%) in April 2011, to be 2.5% (280,000 persons) higher over the year. With a largely unchanged labour force, the trend national unemployment rate remained at 4.9%.

**Analysis**

- Forward indicators, such as ANZ job advertisements, still point to a recovery in trend employment by the second half of 2011, consistent with Macro Team's view of a return to around average employment growth later in the calendar year.

**Chart 1: Unemployment rate, trend**

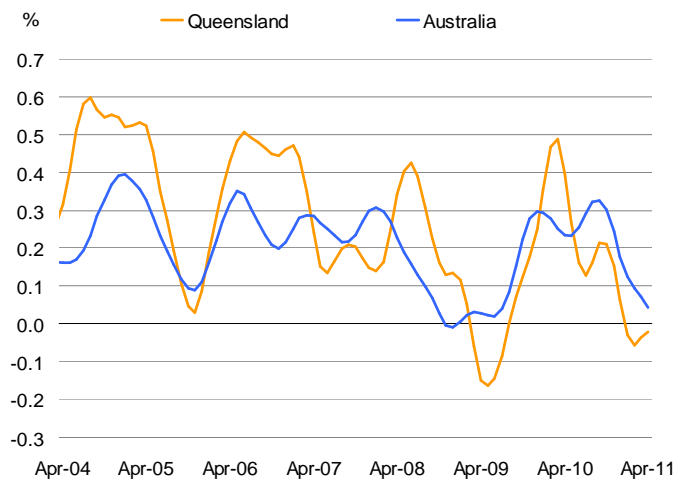


Note: Charts may not be consistent with Tables due to rounding.

**Table 1: Monthly labour force outcomes, April 2011**

	Level (000s)		Difference (000s)				% Change			
	QLD	Aust	Month		Year		Month		Year	
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust
<b>Trend</b>										
Employment	2,327.9	11,446.1	-0.4	4.9	28.0	280.0	0.0	0.0	1.2	2.5
Full-time	1,667.8	8,080.8	1.9	9.4	28.2	255.0	0.1	0.1	1.7	3.3
Part-time	660.1	3,365.2	-2.3	-4.5	-0.2	24.9	-0.3	-0.1	0.0	0.7
Unemployed	133.0	585.7	-2.2	-6.0	-0.7	-35.2	-1.6	-1.0	-0.5	-5.7
Labour Force	2,460.9	12,031.8	-2.6	-1.1	27.3	244.8	-0.1	0.0	1.1	2.1
<b>Seas. Adjusted</b>										
Employment	2,341.6	11,436.5	18.0	-22.1	43.4	267.3	0.8	-0.2	1.9	2.4
Full-time	1,667.8	8,056.8	-4.3	-49.0	32.1	217.5	-0.3	-0.6	2.0	2.8
Part-time	673.8	3,379.7	22.3	26.9	11.3	49.8	3.4	0.8	1.7	1.5
Unemployed	129.0	583.0	-6.0	-9.9	-7.6	-53.3	-4.4	-1.7	-5.6	-8.4
Labour Force	2,470.6	12,019.5	12.0	-32.0	35.8	214.0	0.5	-0.3	1.5	1.8
<b>Unemploy. Rate</b>										
	QLD	Aust	QLD	Aust	QLD	Aust				
Trend	5.4	4.9	5.5	4.9	5.5	5.3				
Seas. Adjusted	5.2	4.9	5.5	4.9	5.6	5.4				
<b>Participation Rate</b>										
Trend	67.2	65.7	67.3	65.7	67.6	65.3				
Seas. Adjusted	67.4	65.6	67.2	65.8	67.7	65.4				

**Chart 2: Monthly employment growth, trend**



**Table 2: Interstate comparison, April 2011**

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aust
<b>Employment</b>							
% change on a month ago	0.0	-0.1	0.1	0.2	0.1	0.1	0.0
Change on a month ago (No.)	-400	-4,700	1,500	1,600	1,500	200	4,900
% change on a year ago	1.2	3.1	3.1	1.7	1.9	1.2	2.5
Change on a year ago (No.)	28,000	109,100	87,800	13,900	22,800	2,900	280,000
<b>Labour Force</b>							
% change on a month ago	-0.1	-0.1	-0.1	0.2	0.0	0.0	0.0
Change on a month ago (No.)	-2,600	-3,500	-2,100	1,500	500	100	-1,100
% change on a year ago	1.1	2.6	2.3	1.9	1.4	0.7	2.1
Change on a year ago (No.)	27,300	96,700	67,300	16,200	18,100	1,800	244,800
<b>Unemployment Rate</b>							
April-11	5.4	5.0	4.6	5.5	4.1	5.7	4.9
March-11	5.5	4.9	4.7	5.5	4.2	5.7	4.9
April-10	5.5	5.4	5.4	5.3	4.5	6.1	5.3
Monthly Difference	-0.1	0.1	-0.1	0.0	-0.1	0.0	0.0
Annual Difference	-0.1	-0.4	-0.8	0.2	-0.4	-0.4	-0.4
<b>Participation Rate</b>							
April-11	67.2	63.9	65.7	63.6	68.0	61.4	65.7
March-11	67.3	64.0	65.8	63.6	68.0	61.4	65.7
April-10	67.6	63.1	65.3	63.2	68.2	61.5	65.3
Monthly Difference	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.0
Annual Difference	-0.4	0.8	0.4	0.4	-0.2	-0.1	0.4